



State of Tennessee

David H. Lillard, Jr., State Treasurer

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Tennessee's State Pension Fund Rated Best in Nation for Investment Strategy

Tennessee Consolidated Retirement System (TCRS), the state's retirement fund for state government, higher education and other public employees, is managing its investments better than any other large public pension plan in the country. So says Money Management Intelligence, a publication featuring news, trends and analysis about and for institutional investors.

TCRS, which is part of the Tennessee Treasury Department, was recognized as the Large Public Plan of the Year during Money Management Intelligence's 12th Annual Public Pension Plan Awards for Excellence banquet in Huntington Beach, California. Public pension plans were evaluated based on their innovativeness and investment performance.

The large public pension fund category included 87 funds across the country with total assets of \$10 billion or more.

"This is an important honor and I commend Michael Brakebill, our Chief Investment Officer, and all members of the investment division staff for the fine work that they do, day in and day out," Treasurer David H. Lillard, Jr. said. "These are very challenging times for investors. However, the Treasury Department investment division finds a way to maximize returns on the funds invested in TCRS. This award is a reflection of their skill and dedication."

TCRS is the retirement system for about 210,500 active employees and 122,500 retirees. TCRS currently has about \$38 billion in total assets.

The investment division includes a staff of 27. Of that total, 14 are chartered financial analysts, which is the highest level of professional attainment in investment professionals.

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