

Statistical Section

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STATISTICAL SECTION OVERVIEW

The statistical section presents additional information to provide financial statement users with added historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess the system's financial condition.

FINANCIAL TRENDS

The schedules presented on pages 82-85 show financial trends information that assists users in understanding and assessing how the system's financial position has changed over time. The financial trend schedules presented are:

- * Historical Fair Value
- * Analysis of Member and Employer Reserves
- * Schedules of Changes in Net Position
- * Schedules of Benefit Expenses

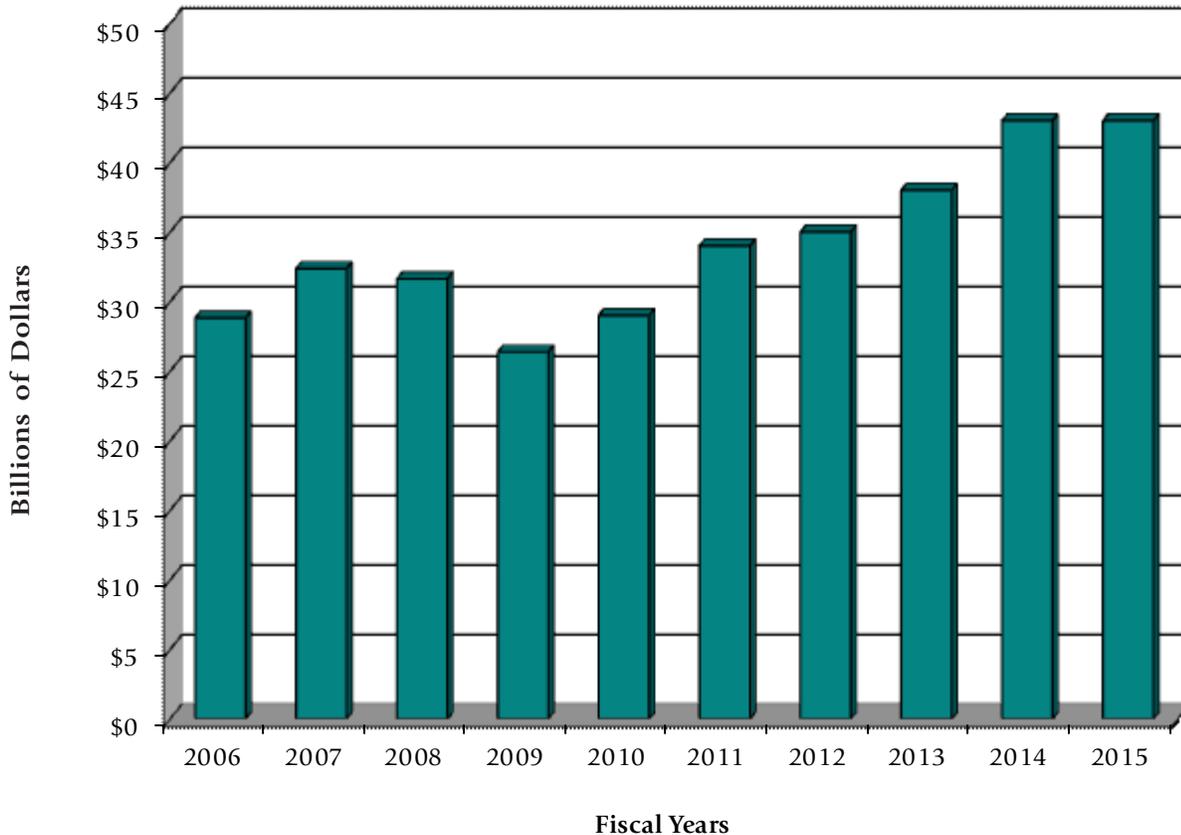
OPERATING INFORMATION

The remaining schedules presented on pages 82-106 contain benefits, service, and employer data to help the reader understand how the System's financial report relates to the services of the system and the activities it performs. In addition, a description of political subdivision participation and a listing of participating entities have been included in this section.

HISTORICAL FAIR VALUE
FISCAL YEARS 2006-2015
EXPRESSED IN THOUSANDS

As of June 30	Fair Value	As of June 30	Fair Value
2006	\$ 28,820,635	2011	\$ 33,663,308
2007	32,365,969	2012	34,912,773
2008	31,634,129	2013	37,564,905
2009	26,369,226	2014	42,905,157
2010	28,574,195	2015	43,243,941

HISTORICAL FAIR VALUE
FISCAL YEARS 2006-2015





ANALYSIS OF RESERVES FOR THE YEAR ENDED JUNE 30, 2015

The legislation which created the TCRS established two funds, the Member Reserve Fund and the Employer Reserve Fund, to account for the financial transactions of the pension plans. The Member Reserve Fund represents the accumulation of employee contributions plus interest. The Employer Reserve Fund represents the accumulation of employer contributions, investment income and transfers from the Member Reserve Fund for retirees. Benefit payments and interest credited to members' accounts are reductions to the Employer Reserve Fund. The Stabilization Reserve was created effective July 1, 2014 as part of the benefit plan adopted under the Teacher Retirement Plan and for employers under the Public Retirement Employee Plan that have adopted the new benefit structure. Under these plans, contributions in excess of the actuarially determined-contribution (ADC) rate are set aside in this reserve to help keep contribution rates stable.

	Public Employee Retirement Plan	Teacher Retirement Plan	Teacher Legacy Pension Plan	Total
<i>June 30, 2014 Member Reserve Fund</i>	\$ 1,742,509,095	\$ 0	\$ 3,226,194,893	\$ 4,968,703,988
Member Contributions	77,020,285	10,390,077	187,121,567	274,531,929
Employer Provided Contributions	14,279,587	0	22,728	14,302,315
Interest	83,120,681	0	156,974,632	240,095,313
Refunded Account Balances	(25,571,271)	(34,531)	(22,136,332)	(47,742,134)
Transfers to Employer Fund of Retiring Members' Accounts	(138,248,214)	0	(209,434,853)	(347,683,067)
<i>June 30, 2015 Member Reserve Fund</i>	<u>\$ 1,753,110,163</u>	<u>\$ 10,355,546</u>	<u>\$ 3,338,742,635</u>	<u>\$ 5,102,208,344</u>
<i>June 30, 2014 Employer Reserve Fund</i>	\$ 19,947,675,267	\$ 0	\$ 17,988,778,240	\$ 37,936,453,507
Employer Contributions	662,876,038	5,127,070	338,301,211	1,006,304,319
Employer Refunds	(219,280)	0	0	(219,280)
Other Contributions	384,014	0	0	384,014
Investment Income	664,409,807	245,723	646,526,936	1,311,182,466
Transfers from Retiring Members' Account	138,248,214	0	209,434,853	347,683,067
Employer Provided Contributions	(14,279,587)	0	(22,728)	(14,302,315)
Interest Credited to Members' Account	(83,120,681)	0	(156,974,632)	(240,095,313)
Lump-Sum Death Benefits	(3,153,928)	0	(2,370,677)	(5,524,605)
Retirement and Survivors Annuities	(1,118,386,254)	0	(1,071,903,112)	(2,190,289,366)
Administrative Expenses	(9,148,435)	(280,047)	(5,635,689)	(15,064,171)
<i>June 30, 2015 Employer Reserve Fund</i>	<u>\$ 20,185,285,175</u>	<u>\$ 5,092,746</u>	<u>\$ 17,946,134,402</u>	<u>\$ 38,136,512,323</u>
<i>June 30, 2014 Stabilization Reserve Fund</i>	\$ 0	\$ 0	\$ 0	\$ 0
Employer Contributions	1,957,692	3,183,062	0	5,140,754
Investment Income	30,147	49,018	0	79,165
<i>June 30, 2015 Stabilization Reserve Fund</i>	<u>\$ 1,987,839</u>	<u>\$ 3,232,080</u>	<u>\$ 0</u>	<u>\$ 5,219,919</u>
<i>June 30, 2015 Assets Held in Trust for Pension Benefits</i>	<u>\$ 21,940,383,177</u>	<u>\$ 18,680,372</u>	<u>\$ 21,284,877,037</u>	<u>\$ 43,243,940,586</u>

SCHEDULES OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015



SCHEDULES OF CHANGES IN NET POSITION
EXPRESSED IN THOUSANDS

Year Ending	Additions				Deductions			Total Change in Net Position
	Member Contributions	Employer Contributions	Other Contributions	Investment Income	Benefit Payments	Administrative Expenses	Refunds	
Public Employee Retirement Plan								
6/30/2015	\$ 77,020	\$ 664,834	\$ 384	\$ 664,440	\$ 1,121,540	\$ 9,148	\$ 25,790	\$ 250,200
6/30/2014	75,030	686,219	0	3,105,782	1,046,202	7,294	31,720	2,781,815
Teacher Retirement Plan								
6/30/2015	\$ 10,390	\$ 8,310	\$ 0	\$ 295	\$ 0	\$ 280	\$ 35	\$ 18,680
6/30/2014	0	0	0	0	0	0	0	0
Teacher Legacy Pension Plan								
6/30/2015	\$ 187,122	\$ 338,301	\$ 0	\$ 646,527	\$ 1,074,274	\$ 5,636	\$ 22,136	\$ 69,904
6/30/2014	195,521	348,475	0	3,054,118	1,014,688	2,663	22,326	2,558,437

As a result of plan reporting changes due to legislative enactments and GASB pronouncements, historical information is available for two years. Additional years will be added in the future.

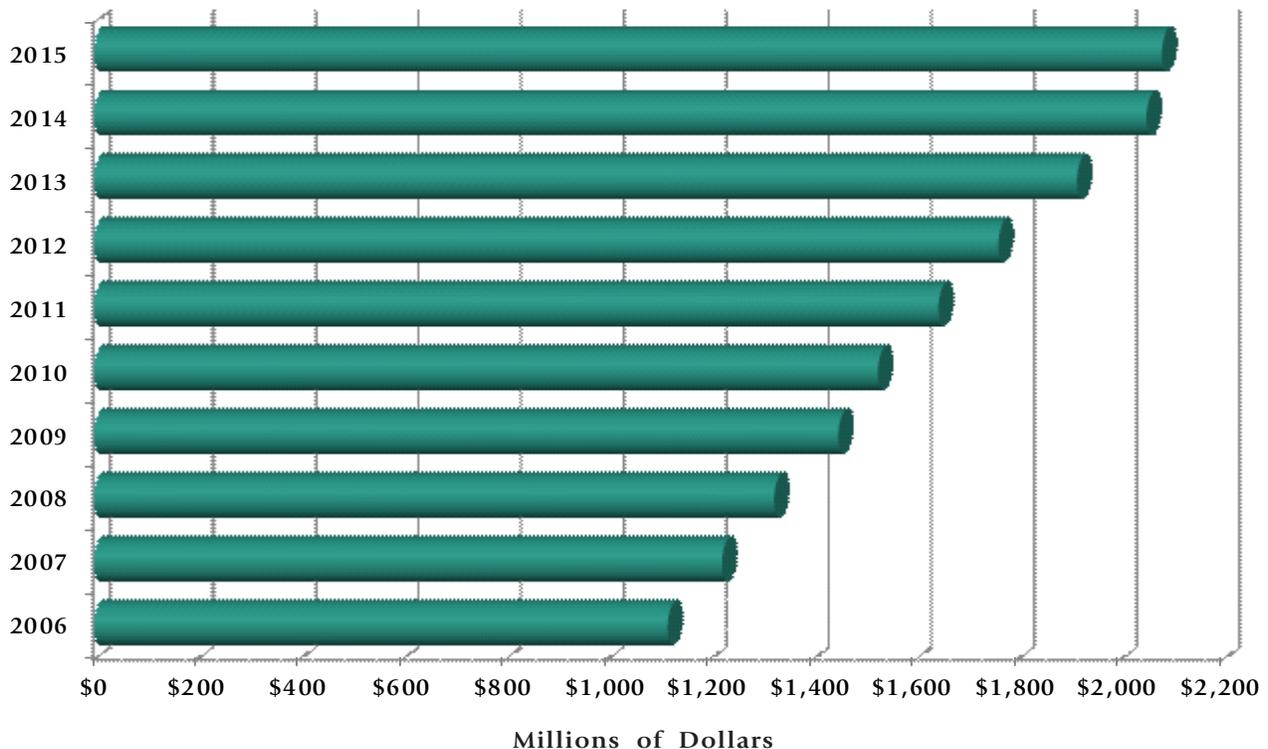


SCHEDULES OF BENEFIT EXPENSES
EXPRESSED IN THOUSANDS

Year Ending	Service Retirement	Disability Retirement	Survivor Benefits	Death Benefits	Total Benefits	Refunds	Total
Public Employee Retirement Plan							
6/30/2015	\$ 1,021,247	\$ 26,430	\$ 70,709	\$ 3,154	\$ 1,121,540	\$ 25,790	\$ 1,147,330
6/30/2014	953,255	24,670	66,002	2,275	1,046,202	31,720	1,077,922
Teacher Retirement Plan							
6/30/2015	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 35	\$ 35
6/30/2014	0	0	0	0	0	0	0
Teacher Legacy Pension Plan							
6/30/2015	\$ 978,801	\$ 25,331	\$ 67,771	\$ 2,371	\$ 1,074,274	\$ 22,136	\$ 1,096,410
6/30/2014	925,061	23,940	64,050	1,637	1,014,688	22,326	1,037,014

As a result of plan reporting changes due to legislative enactments and GASB pronouncements, historical information is available for two years. Additional years will be added in the future.

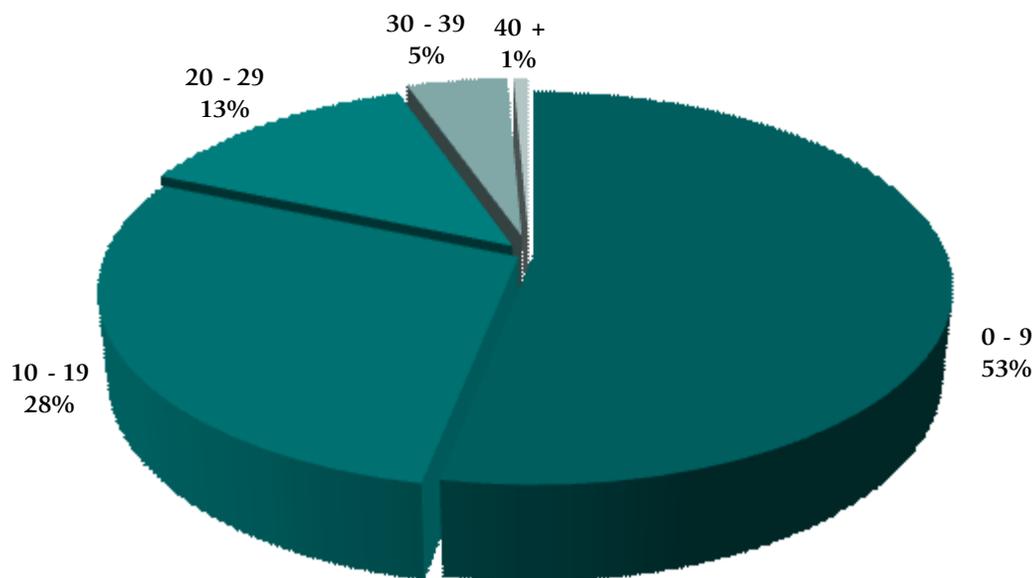
ANNUAL BENEFIT PAYMENTS
FISCAL YEARS 2006-2015



SCHEDULES OF ACTIVE MEMBERS

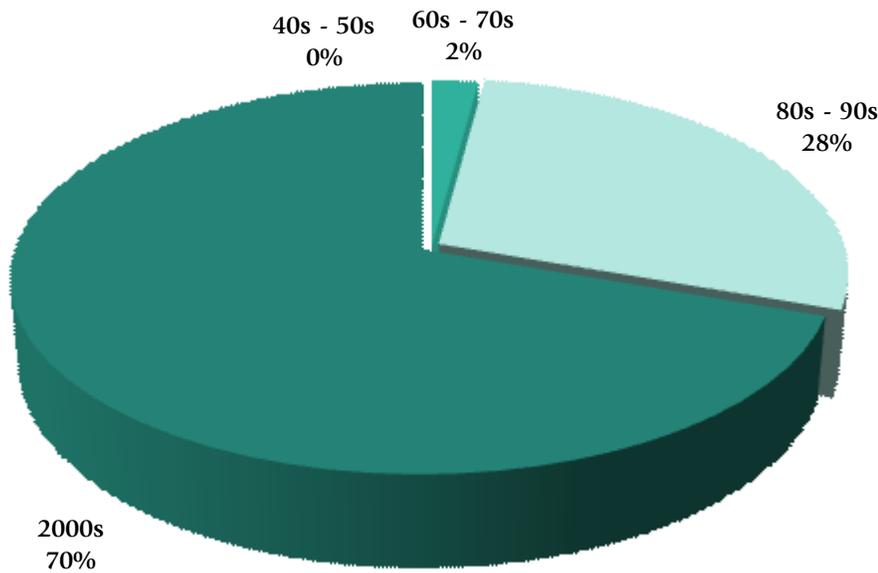
by Service Credit

Years of Service	Teachers Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan						Total
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees	Political Subdivision Employees (Hybrid)	
0-4	13,796	10,745	9,826	5,922	3,958	2,177	28,863	46	75,333
5-9	16,104	489	7,556	286	3,735	83	19,354	3	47,610
10-14	12,837	186	7,049	51	2,574	28	14,282	3	37,010
15-19	10,819	70	4,783	20	1,881	12	11,334	0	28,919
20-24	6,888	20	2,929	21	1,399	8	6,487	0	17,752
25-29	4,332	4	2,912	4	1,200	2	4,289	0	12,743
30-34	2,447	2	1,860	0	743	0	1,887	0	6,939
35-39	1,443	0	963	0	469	0	967	0	3,842
40-44	466	0	351	0	221	0	276	0	1,314
Over 44	98	0	93	0	64	0	61	0	316
	<u>69,230</u>	<u>11,516</u>	<u>38,322</u>	<u>6,304</u>	<u>16,244</u>	<u>2,310</u>	<u>87,800</u>	<u>52</u>	<u>231,778</u>



SCHEDULES OF ACTIVE MEMBERS
by Enrollment Date

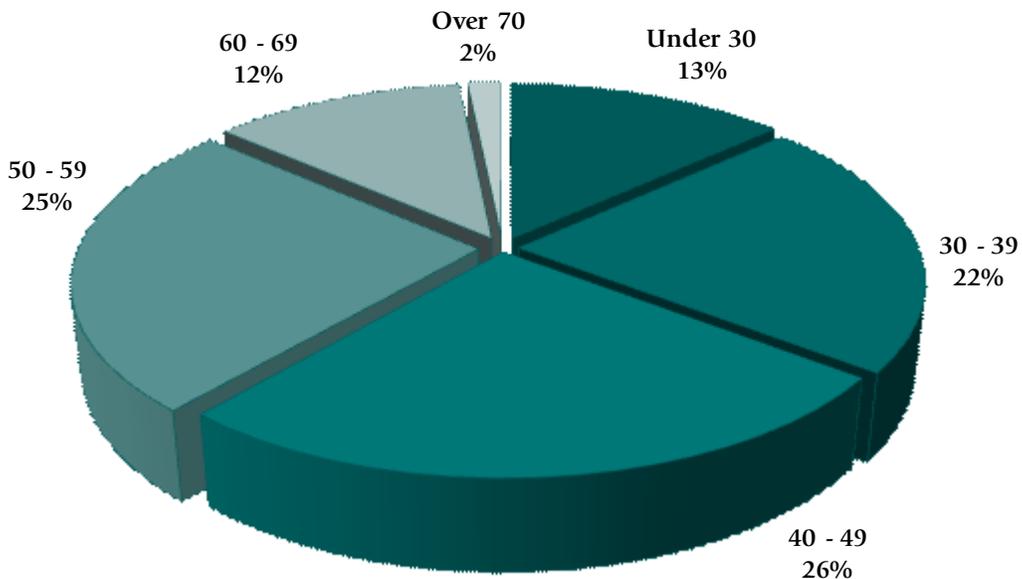
Date of Membership	Teachers Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan						Total
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees	Political Subdivision Employees (Hybrid)	
1900s	0	0	1	0	0	0	0	0	1
1940s	0	0	0	0	1	0	0	0	1
1950s	0	0	4	0	2	0	3	0	9
1960s	96	0	59	0	55	0	18	0	228
1970s	1,885	8	1,206	7	652	1	916	0	4,675
1980s	6,342	49	5,346	58	2,187	23	5,495	0	19,500
1990s	16,829	309	7,902	154	3,208	61	17,530	1	45,994
2000s	27,614	735	13,895	286	5,658	91	32,507	7	80,793
2010s	16,464	10,415	9,909	5,799	4,481	2,134	31,331	44	80,577
	<u>69,230</u>	<u>11,516</u>	<u>38,322</u>	<u>6,304</u>	<u>16,244</u>	<u>2,310</u>	<u>87,800</u>	<u>52</u>	<u>231,778</u>



SCHEDULES OF ACTIVE MEMBERS

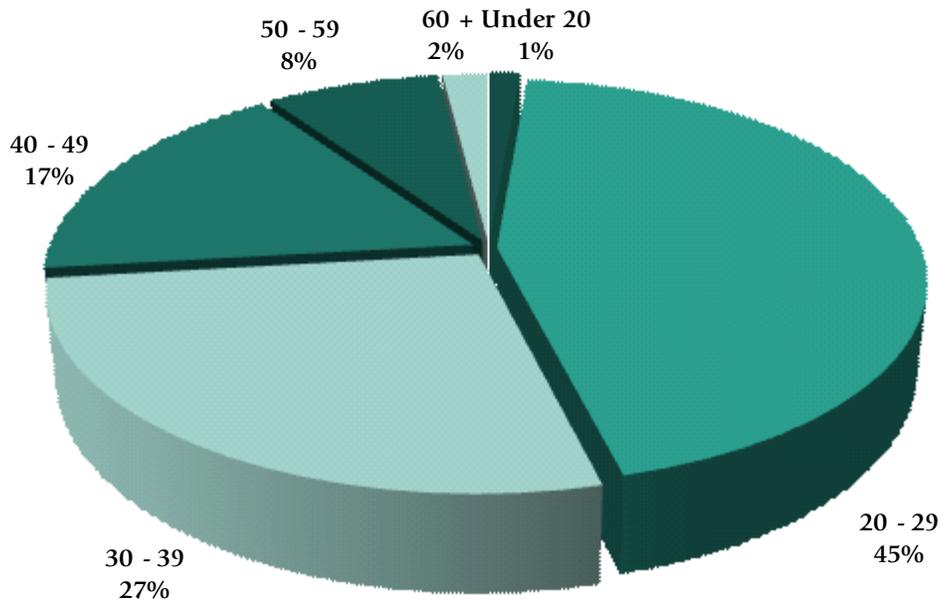
by Current Age

Current Age	Teachers Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan					Total	
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees		Political Subdivision Employees (Hybrid)
Less than 20	7	8	121	218	1	9	164	1	529
20 - 29	8,032	6,154	3,233	2,559	885	646	8,689	21	30,219
30 - 39	19,830	2,814	7,430	1,574	2,767	669	16,081	16	51,181
40 - 49	20,129	1,654	9,560	1,030	3,832	505	23,500	7	60,217
50 - 59	14,387	737	11,419	727	5,374	393	25,074	7	58,118
60 - 69	6,446	141	5,758	184	2,996	82	12,181	0	27,788
Over 69	399	8	801	12	389	6	2,111	0	3,726
Total	69,230	11,516	38,322	6,304	16,244	2,310	87,800	52	231,778



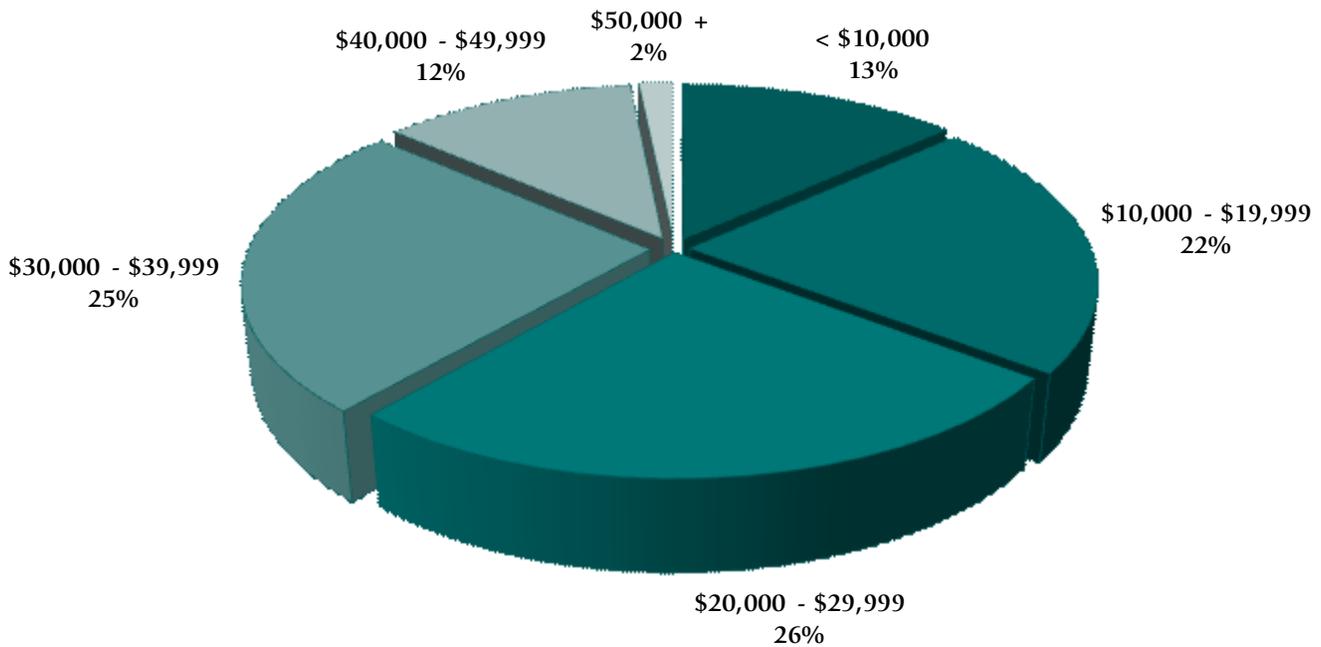
SCHEDULES OF ACTIVE MEMBERS
by Age at Enrollment

Age at Enrollment	Teachers Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan					Total	
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees		Political Subdivision Employees (Hybrid)
Less than 20	89	24	1,181	289	243	14	1,352	2	3,194
20 - 24	23,710	3,774	7,743	1,409	2,639	280	13,362	13	52,930
25 - 29	18,784	3,268	8,908	1,453	3,161	481	14,508	13	50,576
30 - 34	9,419	1,525	5,606	943	2,548	373	13,280	7	33,701
35 - 39	7,091	1,043	4,621	576	2,171	305	13,329	5	29,141
40 - 44	4,922	749	3,717	500	1,892	238	11,449	4	23,471
45 - 49	2,739	516	2,741	399	1,459	226	8,203	1	16,284
50 - 54	1,436	318	1,938	338	1,151	182	5,782	3	11,148
55 - 59	666	206	1,119	254	658	147	3,654	4	6,708
60 - 64	208	71	414	104	239	51	1,751	0	2,838
65 - 69	38	15	138	31	61	10	659	0	952
70 and above	128	7	196	8	22	3	471	0	835
	<u>69,230</u>	<u>11,516</u>	<u>38,322</u>	<u>6,304</u>	<u>16,244</u>	<u>2,310</u>	<u>87,800</u>	<u>52</u>	<u>231,778</u>



SCHEDULES OF ACTIVE MEMBERS
by Salary

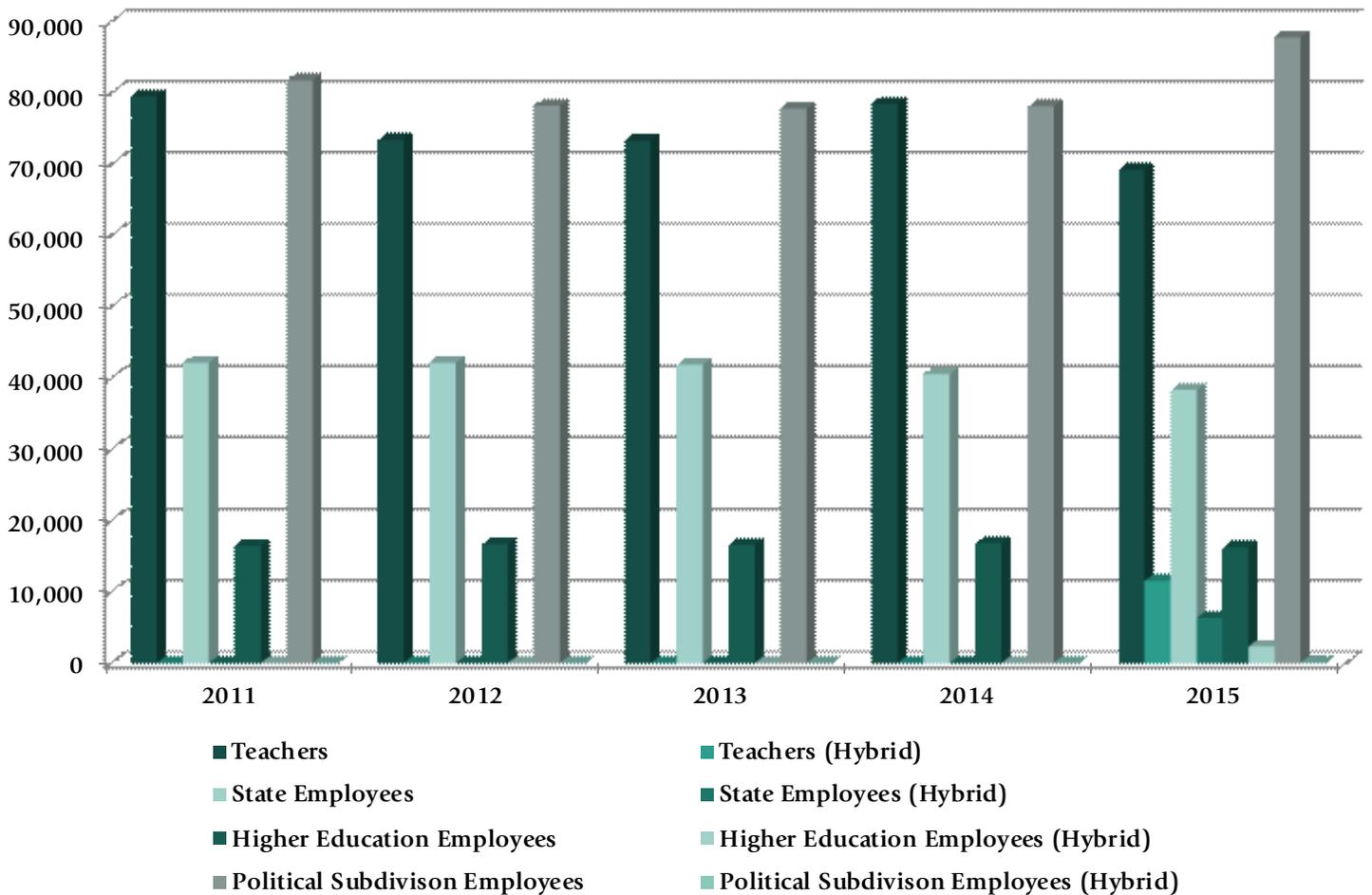
Annal Salary	Teachers Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan						Total
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees	Political Subdivision Employees (Hybrid)	
Less than \$10,000	1,172	464	1,632	2,316	295	481	6,049	11	12,420
\$10,000 - \$19,999	967	1,430	1,480	1,047	613	480	19,064	12	25,093
\$20,000 - \$29,999	1,058	1,799	6,566	997	3,226	348	17,507	19	31,520
\$30,000 - \$39,999	10,022	4,137	9,562	608	3,885	358	17,349	9	45,930
\$40,000 - \$49,999	23,895	2,594	7,490	641	2,848	324	12,275	1	50,068
\$50,000 +	32,116	1,092	11,592	695	5,377	319	15,556	0	66,747
	<u>69,230</u>	<u>11,516</u>	<u>38,322</u>	<u>6,304</u>	<u>16,244</u>	<u>2,310</u>	<u>87,800</u>	<u>52</u>	<u>231,778</u>





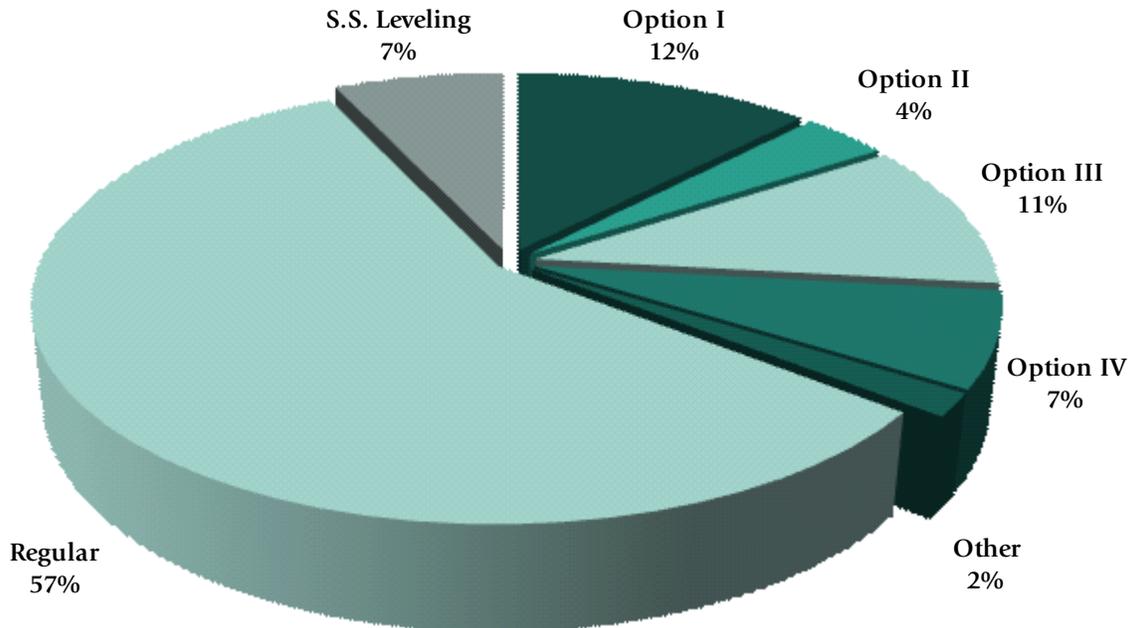
ACTIVE MEMBERS
Fiscal Years 2011 - 2015

Year	Teacher Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan						Total
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees	Political Subdivision Employees (Hybrid)	
2011	79,583	0	42,142	0	16,409	0	81,780	0	219,914
2012	73,449	0	42,171	0	16,693	0	78,180	0	210,493
2013	73,306	0	41,856	0	16,590	0	77,815	0	209,567
2014	78,506	0	40,581	0	16,829	0	78,144	0	214,060
2015	69,230	11,516	38,322	6,304	16,244	2,310	87,800	52	231,778



SCHEDULE OF RETIRED MEMBERS
By Type of Benefit Plan

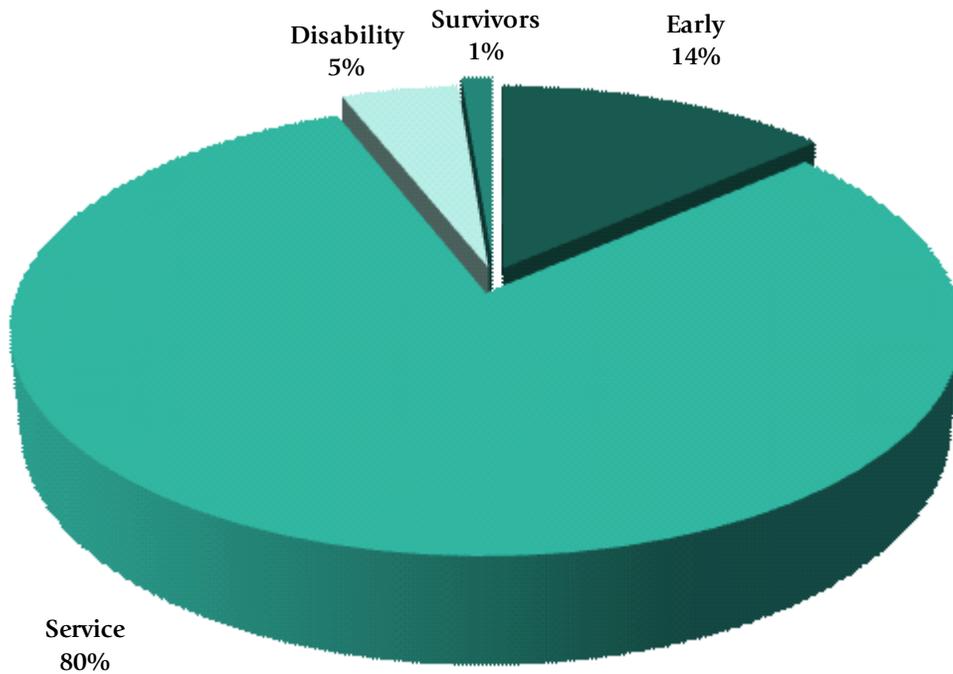
Benefit Plan	Teachers Legacy Pension Plan	Public Employee Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Option I	3,771	5,406	2,365	5,612	17,154
Option II	1,366	1,529	699	1,363	4,957
Option III	4,607	4,627	1,473	4,415	15,122
Option IV	3,855	2,840	1,028	2,056	9,779
Other	813	779	273	500	2,365
Regular	28,281	18,071	7,402	26,058	79,812
S.S. Leveling	4,599	2,630	566	1,991	9,786
Total	47,292	35,882	13,806	41,995	138,975



SCHEDULE OF RETIRED MEMBERS

By Type of Retirement

Type of Retirement	Teachers Legacy Pension Plan	Public Employee Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Retirees:					
Early	5,902	4,882	2,111	5,940	18,835
Service	39,834	28,198	10,782	33,010	111,824
Disability	1,261	2,085	698	2,544	6,588
Total Retirees	46,997	35,165	13,591	41,494	137,247
Survivors	295	717	215	501	1,728
Total	<u>47,292</u>	<u>35,882</u>	<u>13,806</u>	<u>41,995</u>	<u>138,975</u>



SCHEDULES OF RETIRED MEMBERS



SCHEDULE OF RETIRED MEMBERS

by Average Monthly Benefits

STATE EMPLOYEES												
Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivors	Regular	I	II	III	IV	SS Leveling	Other
0-500	10,433	7,417	2,108	682	226	5,853	1,635	372	1,342	614	526	91
501-1,000	7,791	5,088	1,492	1,030	181	4,204	1,222	300	975	568	403	119
1,001-1,500	5,623	4,501	724	297	101	2,757	798	244	714	424	570	116
1,501-2,000	4,353	3,891	331	55	76	2,001	552	174	619	397	491	119
2,001-2,500	2,938	2,745	127	14	52	1,346	380	134	356	307	332	83
2,501-3,000	1,827	1,752	46	4	25	772	269	91	246	208	175	66
3,001-3,500	1,058	1,005	31	1	21	419	190	73	132	126	82	36
3,501-4,000	633	609	11	0	13	260	108	42	113	58	23	29
Over 4,000	1,226	1,190	12	2	22	459	252	99	130	138	28	120
Totals	35,882	28,198	4,882	2,085	717	18,071	5,406	1,529	4,627	2,840	2,630	779

TEACHERS												
Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivors	Regular	I	II	III	IV	SS Leveling	Other
0-500	4,164	3,135	898	109	22	2,499	484	148	480	282	226	45
501-1,000	5,774	3,531	1,776	413	54	3,426	666	185	632	472	328	65
1,001-1,500	7,079	4,909	1,625	487	58	4,009	665	208	769	541	782	105
1,501-2,000	8,907	7,705	951	190	61	4,789	666	216	1,050	819	1,197	170
2,001-2,500	9,278	8,744	440	51	43	5,646	541	226	900	834	941	190
2,501-3,000	5,897	5,709	148	10	30	3,859	322	160	412	436	591	117
3,001-3,500	2,957	2,902	43	1	11	1,899	197	85	191	229	313	43
3,501-4,000	1,578	1,555	15	0	8	1,030	115	54	102	115	131	31
Over 4,000	1,658	1,644	6	0	8	1,124	115	84	71	127	90	47
Totals	47,292	39,834	5,902	1,261	295	28,281	3,771	1,366	4,607	3,855	4,599	813

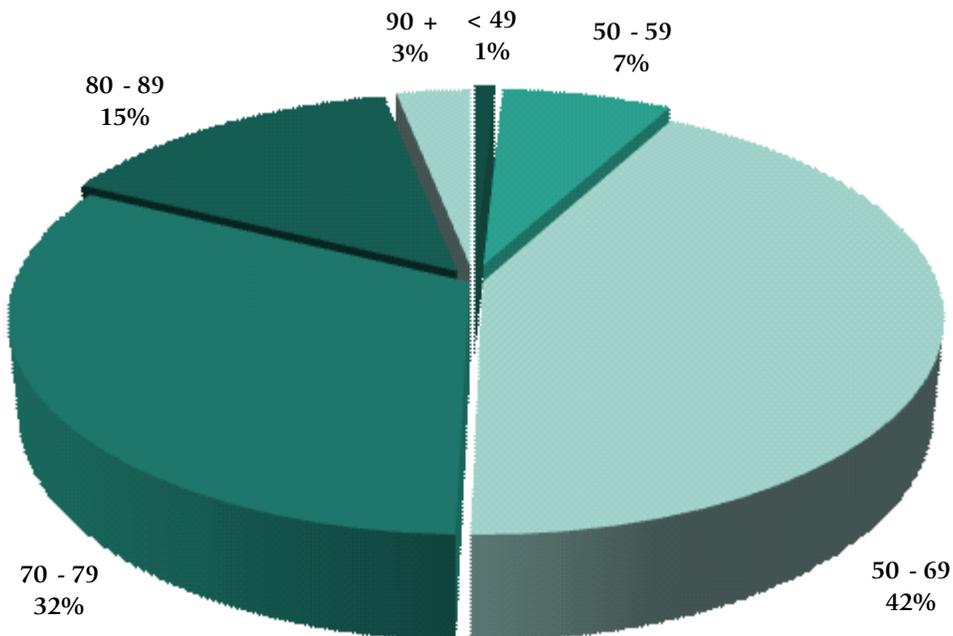
HIGHER EDUCATION EMPLOYEES												
Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivors	Regular	I	II	III	IV	SS Leveling	Other
0-500	4,010	2,808	921	226	55	2,483	600	164	378	190	151	44
501-1,000	3,174	2,097	689	342	46	1,910	480	115	310	194	98	67
1,001-1,500	2,164	1,751	281	101	31	1,110	358	124	239	184	105	44
1,501-2,000	1,364	1,195	123	22	24	612	241	77	183	128	88	35
2,001-2,500	848	771	54	6	17	358	160	42	113	101	49	25
2,501-3,000	637	609	22	1	5	259	129	41	85	67	40	16
3,001-3,500	417	393	12	0	12	171	91	30	53	46	13	13
3,501-4,000	341	328	6	0	7	143	87	21	39	33	13	5
Over 4,000	851	830	3	0	18	356	219	85	73	85	9	24
Totals	13,806	10,782	2,111	698	215	7,402	2,365	699	1,473	1,028	566	273

POLITICAL SUBDIVISION EMPLOYEES												
Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivors	Regular	I	II	III	IV	SS Leveling	Other
0-500	23,291	17,682	3,937	1,441	231	15,383	3,012	636	2,293	973	806	188
501-1,000	10,023	7,708	1,310	866	139	6,460	1,310	297	1,002	448	372	134
1,001-1,500	4,156	3,454	444	196	62	2,257	582	175	501	251	310	80
1,501-2,000	2,067	1,850	145	30	42	961	309	90	285	153	221	48
2,001-2,500	1,120	1,034	68	7	11	462	178	57	176	94	128	25
2,501-3,000	594	558	24	4	8	216	103	43	83	58	78	13
3,001-3,500	320	306	8	0	6	111	54	31	41	37	38	8
3,501-4,000	152	149	2	0	1	76	20	10	16	12	17	1
Over 4,000	272	269	2	0	1	132	44	24	18	30	21	3
Totals	41,995	33,010	5,940	2,544	501	26,058	5,612	1,363	4,415	2,056	1,991	500

SCHEDULE OF RETIRED MEMBERS

By Current Age

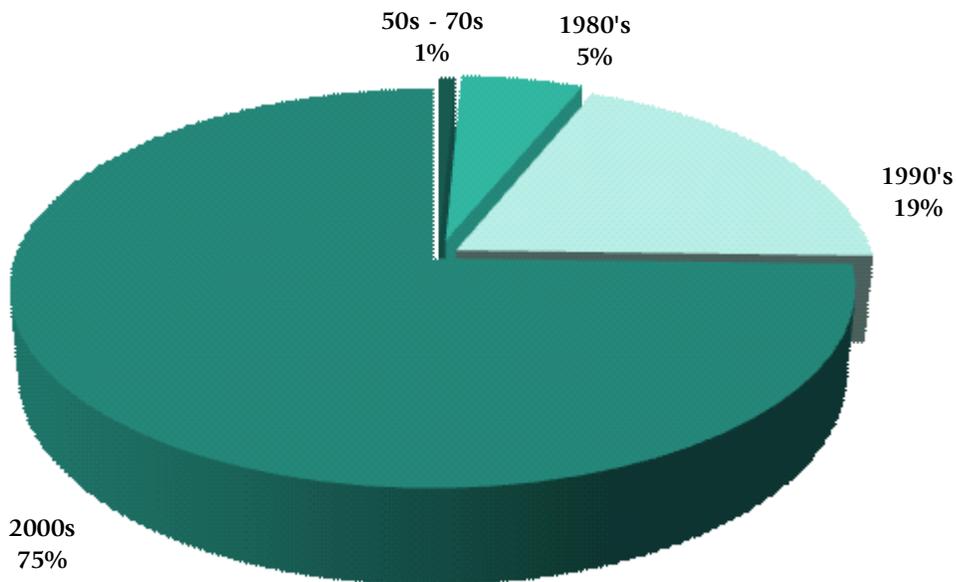
Current Age	Teachers Legacy Pension Plan	Public Employee Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 40	73	147	16	105	341
40-44	55	102	21	126	304
45-49	109	186	65	182	542
50-54	393	564	179	547	1,683
55-59	2,620	2,375	814	2,340	8,149
60-64	8,588	5,929	1,936	6,654	23,107
65-69	13,499	8,812	3,166	10,431	35,908
70-74	8,567	6,500	2,812	8,175	26,054
75-79	5,437	4,667	2,090	6,154	18,348
80-84	3,807	3,305	1,428	4,096	12,636
85-89	2,570	2,100	842	2,090	7,602
90-94	1,107	917	344	829	3,197
95-99	370	251	86	232	939
Over 99	97	27	7	34	165
Total:	47,292	35,882	13,806	41,995	138,975



SCHEDULE OF RETIRED MEMBERS

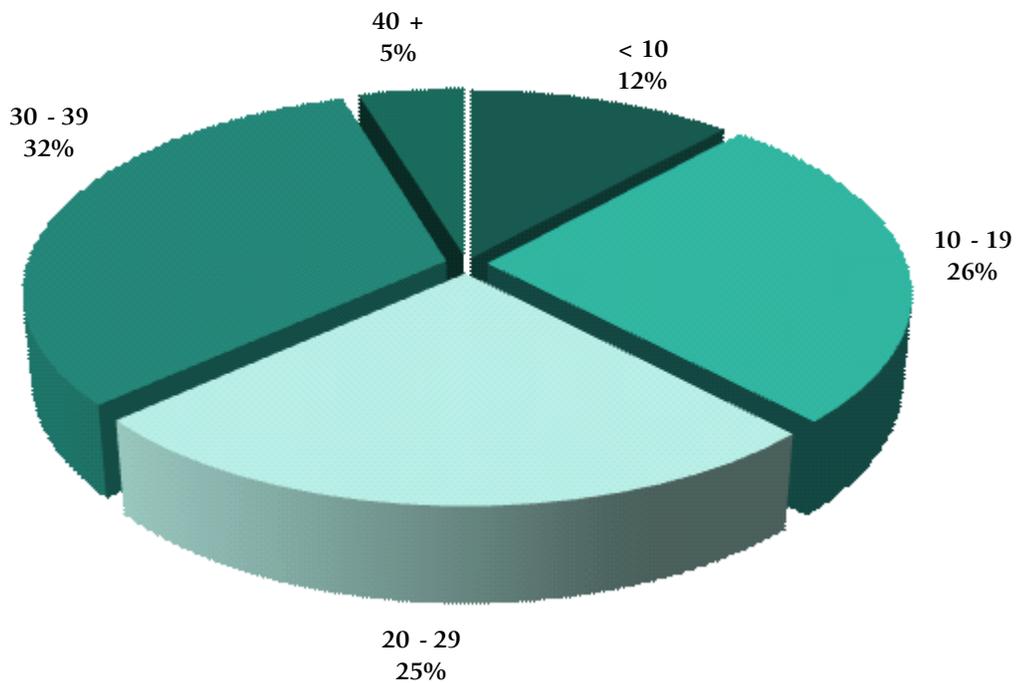
By Date of Retirement

Date of Retirement	Teachers Legacy Pension Plan	Public Employee Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
1950's	3	1	0	0	4
1960's	23	8	0	0	31
1970's	472	287	53	169	981
1980's	3,124	2,149	611	1,727	7,611
1990's	9,219	7,468	2,883	7,160	26,730
2000's	19,083	13,942	6,051	16,882	55,958
2010's	<u>15,368</u>	<u>12,027</u>	<u>4,208</u>	<u>16,057</u>	<u>47,660</u>
Total	<u><u>47,292</u></u>	<u><u>35,882</u></u>	<u><u>13,806</u></u>	<u><u>41,995</u></u>	<u><u>138,975</u></u>



SCHEDULE OF RETIRED MEMBERS
Based on Service Credit at Retirement

Years of Service	Teachers Legacy Pension Plan	Public Employee Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 10	2,467	4,802	1,906	7,153	16,328
10-14	3,506	5,164	2,157	8,218	19,045
15-19	4,008	4,287	1,792	7,210	17,297
20-24	5,339	4,620	1,731	6,434	18,124
25-29	6,367	4,232	1,633	4,993	17,225
30-34	15,448	7,681	2,650	5,395	31,174
35-39	6,982	3,218	1,227	1,845	13,272
40-44	2,742	1,458	535	611	5,346
Over 44	433	420	175	136	1,164
Total	47,292	35,882	13,806	41,995	138,975



RETIRED MEMBERS BY GEOGRAPHICAL DISTRIBUTION



UNITED STATES

Alabama	821	New York	71
Alaska	20	North Carolina	659
Arizona	169	North Dakota	2
Arkansas	448	Ohio	171
California	205	Oklahoma	90
Colorado	124	Oregon	65
Connecticut	19	Pennsylvania	102
Delaware	10	Puerto Rico	4
District of Columbia	10	Rhode Island	4
Florida	1,553	South Carolina	368
Georgia	1,290	South Dakota	16
Hawaii	13	Tennessee	128,083
Idaho	27	Texas	536
Illinois	164	Utah	29
Indiana	158	Vermont	8
Iowa	31	Virginia	584
Kansas	47	Washington	80
Kentucky	748	West Virginia	41
Louisiana	78	Wisconsin	31
Maine	33	Wyoming	<u>10</u>
Maryland	88	Total U.S.	<u><u>138,940</u></u>
Massachusetts	34		
Michigan	128		
Minnesota	22		
Mississippi	1,351		
Missouri	200		
Montana	16		
Nebraska	16		
Nevada	53		
New Hampshire	20		
New Jersey	32		
New Mexico	58		

INTERNATIONAL COUNTRIES

Australia	1
Brazil	1
Canada-Manitoba	1
Canada-New Brunswick	2
Canada-Newfoundland	1
Canada-Nova Scotia	1
Canada-Ontario	3
Canada-Prince Edward Island	1
Chile	3
Ecuador	1
Germany	3
Ghana	1
Greece	3
Japan	1
Kenya	1
Poland	1
Spain	1
Thailand	3
United Arab Emirates	<u>1</u>
Total Foreign Countries	<u>30</u>
Virgin Islands, U.S.	1
U.S. American Samoa	1
Overseas Military Basis	3
Total U.S.	<u>138,940</u>
Total U.S. and Foreign	<u><u>138,975</u></u>



RETIRED MEMBERS BY GEOGRAPHICAL DISTRIBUTION

TENNESSEE COUNTIES

Anderson	1,962	Hamilton	6,154	Morgan	600
Bedford	745	Hancock	128	Obion	891
Benton	471	Hardeman	1,050	Overton	519
Bledsoe	471	Hardin	682	Perry	277
Blount	3,104	Hawkins	2,954	Pickett	137
Bradley	1,731	Haywood	584	Polk	308
Campbell	929	Henderson	455	Putnam	2,661
Cannon	383	Henry	911	Rhea	703
Carroll	750	Hickman	688	Roane	1,505
Carter	3,603	Houston	134	Robertson	1,328
Cheatham	715	Humphreys	497	Rutherford	4,025
Chester	540	Jackson	223	Scott	504
Claiborne	865	Jefferson	1,327	Sequatchie	341
Clay	149	Johnson	552	Sevier	1,489
Cocke	771	Knox	7,863	Shelby	14,435
Coffee	1,090	Lake	288	Smith	392
Crockett	367	Lauderdale	891	Stewart	333
Cumberland	1,127	Lawrence	1,008	Sullivan	1,880
Davidson	9,899	Lewis	310	Sumner	2,882
Decatur	282	Lincoln	773	Tipton	1,068
DeKalb	408	Loudon	975	Trousdale	188
Dickson	1,049	Macon	314	Unicoi	445
Dyer	670	Madison	2,903	Union	277
Fayette	914	Marion	540	Van Buren	212
Fentress	471	Marshall	601	Warren	972
Franklin	877	Maury	1,455	Washington	1,758
Gibson	1,377	McMinn	988	Wayne	400
Giles	550	McNairy	659	Weakley	1,113
Grainger	420	Meigs	200	White	711
Greene	2,311	Monroe	795	Williamson	2,950
Grundy	331	Montgomery	2,952	Wilson	<u>2,239</u>
Hamblen	1,270	Moore	84	Total	<u><u>128,083</u></u>

AVERAGE BENEFIT PAYMENT SCHEDULE
FISCAL YEAR OF RETIREMENT

Teachers Legacy Pension Plan

		Years of Service Credit				
		Less than 15	15 - 19	20 - 24	25 - 29	30 - More
2006	Average Monthly Benefit	\$ 316	\$ 610	\$ 855	\$ 1,144	\$ 1,896
	Number of Retirees	1,155	520	465	368	1,160
	Average Final Salary	\$25,218	\$29,259	\$32,880	\$36,956	\$ 47,381
2007	Average Monthly Benefit	\$ 305	\$ 602	\$ 852	\$ 1,261	\$ 2,026
	Number of Retirees	1,628	553	577	456	1,274
	Average Final Salary	\$24,954	\$29,265	\$34,853	\$39,056	\$ 51,462
2008	Average Monthly Benefit	\$ 334	\$ 577	\$ 884	\$ 1,163	\$ 1,934
	Number of Retirees	1,421	576	507	410	1,220
	Average Final Salary	\$28,096	\$30,926	\$35,470	\$37,957	\$ 50,440
2009	Average Monthly Benefit	\$ 330	\$ 664	\$ 918	\$ 1,288	\$ 2,059
	Number of Retirees	1,647	659	782	557	1,833
	Average Final Salary	\$27,714	\$32,451	\$36,300	\$40,537	\$ 49,068
2010	Average Monthly Benefit	\$ 356	\$ 654	\$ 928	\$ 1,209	\$ 2,047
	Number of Retirees	1,488	580	620	552	1,420
	Average Final Salary	\$29,290	\$33,669	\$35,580	\$39,810	\$ 52,164
2011	Average Monthly Benefit	\$ 369	\$ 624	\$ 885	\$ 1,212	\$ 2,105
	Number of Retirees	1,636	726	719	578	1,451
	Average Final Salary	\$30,682	\$33,940	\$36,749	\$41,811	\$ 53,772
2012	Average Monthly Benefit	\$ 334	\$ 648	\$ 837	\$ 1,267	\$ 2,120
	Number of Retirees	2,208	836	786	697	1,661
	Average Final Salary	\$29,294	\$35,205	\$37,070	\$44,088	\$ 55,462
2013	Average Monthly Benefit	\$ 342	\$ 601	\$ 862	\$ 1,290	\$ 2,138
	Number of Retirees	2,196	918	791	771	1,747
	Average Final Salary	\$30,487	\$33,954	\$37,136	\$43,032	\$ 54,621
2014	Average Monthly Benefit	\$ 343	\$ 633	\$ 893	\$ 1,183	\$ 2,061
	Number of Retirees	2,171	916	794	717	1,615
	Average Final Salary	\$30,962	\$35,609	\$39,743	\$42,432	\$ 53,922
2015	Average Monthly Benefit	\$ 365	\$ 678	\$ 938	\$ 1,308	\$ 2,146
	Number of Retirees	1,691	855	819	779	1,651
	Average Final Salary	\$32,171	\$38,974	\$42,116	\$47,791	\$ 57,024

Note: This schedule represents the average monthly benefits under the maximum plan of members retiring with an unreduced service retirement benefit. It excludes members retiring with a reduced early retirement benefit or under disability.



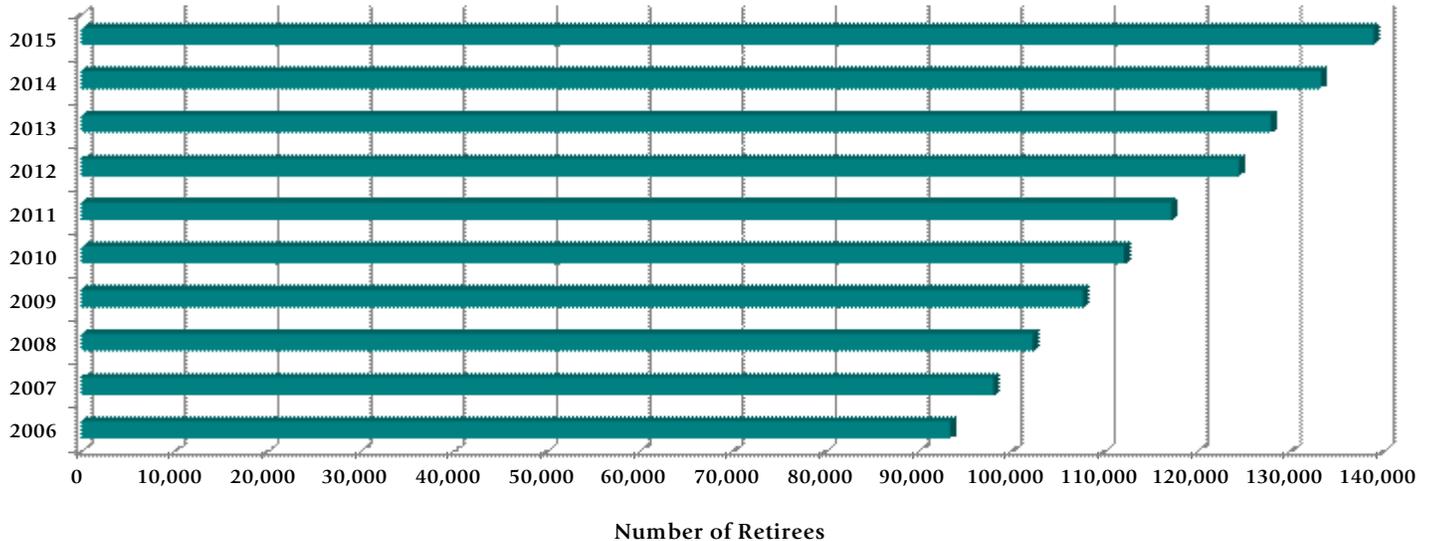
AVERAGE BENEFIT PAYMENT SCHEDULE
FISCAL YEAR OF RETIREMENT

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Note: This schedule represents the average monthly benefits under the maximum plan of members retiring with an unreduced service retirement benefit. It excludes members retiring with a reduced early retirement benefit or under disability.

NUMBER OF RETIREES ON PAYROLL
FISCAL YEARS 2006-2015



PRIOR SERVICE ESTABLISHED
FOR THE YEAR ENDED JUNE 30, 2015

	Type of Service	Number of Members	Years of Service	Amount
State:	Backpayment	45	59	\$ 317,489
	Military	5	6	573
	Redeposit	12	51	150,581
	Totals	<u>62</u>	<u>116</u>	<u>\$ 468,643</u>
Teachers:	Backpayment	53	238	\$ 951,796
	Military	2	5	0
	Redeposit	51	239	1,168,282
	Totals	<u>106</u>	<u>482</u>	<u>\$ 2,120,078</u>
Higher Education:	Backpayment	55	121	\$ 929,661
	Military	2	6	0
	Redeposit	1	5	36,289
	Totals	<u>58</u>	<u>132</u>	<u>\$ 965,950</u>
Political Subdivisions:	Backpayment	198	217	\$ 379,619
	Military	11	14	10,190
	Redeposit	25	115	330,496
	Totals	<u>234</u>	<u>346</u>	<u>\$ 720,305</u>
Grand Totals:	Backpayment	351	635	\$ 2,578,565
	Military	20	31	10,763
	Redeposit	89	410	1,685,648
	Totals	<u>460</u>	<u>1,076</u>	<u>\$ 4,274,976</u>



Treasury allows members to establish their prior service by making monthly installment payments in the form of Automated Clearing House (ACH) withdrawals from a designated bank account. Service is credited to the member's account once the balance has been paid off. Examples of service types which are eligible to be purchased through installment payments are previously withdrawn service, peacetime military service, educational leave, and enrollment service for new participating employers. When a member is billed for prior service, a statement is generated showing a lump sum payment. In addition, installment information is given with regard to financing over six (6) to sixty (60) months. The member may elect to finance the entire amount or elect to make a down payment and finance the balance. The member may choose, at any time, to pay off the remaining balance.

TREASURY RETIREMENT INSTALLMENT PLAN
PAYMENTS RECEIVED FOR THE YEAR ENDED JUNE 30, 2015

	Type of Service	Number of Members	Years of Service	Payments
State:	Backpayment	0	0	\$ 0
	Military	0	0	0
	Redeposit	<u>2</u>	<u>1</u>	556
	Totals	<u><u>2</u></u>	<u><u>1</u></u>	<u><u>\$ 556</u></u>
Teachers:	Backpayment	13	89	\$ 5,975
	Military	0	0	0
	Redeposit	<u>27</u>	<u>487</u>	41,821
	Totals	<u><u>40</u></u>	<u><u>576</u></u>	<u><u>\$ 47,796</u></u>
Higher Education:	Backpayment	1	12	\$ 684
	Military	0	0	0
	Redeposit	<u>0</u>	<u>0</u>	0
	Totals	<u><u>1</u></u>	<u><u>12</u></u>	<u><u>\$ 684</u></u>
Political Subdivisions:	Backpayment	2	2	\$ 207
	Military	0	0	0
	Redeposit	<u>2</u>	<u>24</u>	217
	Totals	<u><u>4</u></u>	<u><u>26</u></u>	<u><u>\$ 424</u></u>
Grand Totals:	Backpayment	16	103	\$ 6,866
	Military	0	0	0
	Redeposit	<u>31</u>	<u>512</u>	42,594
	Totals	<u><u>47</u></u>	<u><u>615</u></u>	<u><u>\$ 49,460</u></u>

REFUND ACTIVITY

For the Year Ended June 30	Number of Refunds Processed	Amount Refunded
2006	5,916	\$ 34,710,966
2007	4,830	36,343,972
2008	6,569	45,975,984
2009	3,896	32,029,927
2010	5,154	36,422,653
2011	4,500	35,539,393
2012	4,349	40,091,553
2013	4,122	39,517,877
2014	5,683	54,045,937
2015	4,943	47,961,414

The TCRS became noncontributory July 1, 1981 for state employees, higher education employees and certain political subdivision employees, resulting in fewer refunds for members withdrawing from the system.

POLITICAL SUBDIVISION PARTICIPATION
SCHEDULE BY CATEGORY

Year Ended June 30	Number of Cities	Number of Counties	Miscellaneous Political Subdivisions	Total
2006	173	88	196	457
2007	177	88	202	467
2008	177	89	207	473
2009	177	89	216	482
2010	177	89	220	486
2011	176	89	218	483
2012	178	89	221	488
2013	177	88	222	487
2014	177	88	224	489
2015	178	87	232	497



HISTORICAL EMPLOYER CONTRIBUTION RATES AND RETIREMENT CONTRIBUTIONS

HISTORICAL EMPLOYER CONTRIBUTION RATES EXPRESSED AS A PERCENTAGE OF SALARY

Year Ended June 30	State Employees		Teachers	
	Legacy	Hybrid	Legacy	Hybrid
2006 (1)	10.31	NA	5.50	NA
2007	13.62	NA	6.13	NA
2008	13.62	NA	6.24	NA
2009	13.02	NA	6.42	NA
2010	13.02	NA	6.42	NA
2011	14.91	NA	9.05	NA
2012	14.91	NA	9.05	NA
2013	15.03	NA	8.88	NA
2014	15.03	NA	8.88	NA
2015	15.03	4.00	9.04	4.00

The employer contribution rates for political subdivisions are individually determined based on the biennial actuarial valuation of each political subdivision.

(1) A reduction in the contribution was made due to return to work reform.

PRINCIPAL PARTICIPATING EMPLOYERS

Current Year and Nine Years Ago

Teacher Legacy Pension Plan

2015				2006			
Participating Government	Covered Employees	Rank	% of Total System	Participating Government	Covered Employees	Rank	% of Total System
Shelby County Schools	10,336	1	14.93%	Memphis City Schools	8,163	1	11.87%
Davidson County Schools	6,493	2	9.38%	Davidson County Schools	5,525	2	8.03%
Knox County Schools	4,671	3	6.75%	Knox County Schools	3,991	3	5.80%
Hamilton County Schools	2,841	4	4.10%	Shelby County Schools	2,958	4	4.30%
Rutherford County Schools	2,758	5	3.98%	Hamilton County Schools	2,881	5	4.19%
Williamson County Schools	2,324	6	3.36%	Rutherford County Schools	2,159	6	3.14%
Montgomery County Schools	2,260	7	3.26%	Sumner County Schools	1,799	7	2.62%
Sumner County Schools	1,940	8	2.80%	Montgomery County Schools	1,778	8	2.59%
Wilson County Schools	969	9	1.40%	Williamson County Schools	1,698	9	2.47%
Jackson-Madison County Schools	958	10	1.39%	Jackson-Madison County Schools	1,140	10	1.66%
Others	<u>33,680</u>		<u>48.65%</u>	Others	<u>36,678</u>		<u>53.33%</u>
	<u>69,230</u>		<u>100.00%</u>		<u>68,770</u>		<u>100.00%</u>

Public Employee Retirement Plan

2015				2006			
Participating Government	Covered Employees	Rank	% of Total System	Participating Government	Covered Employees	Rank	% of Total System
State - Legacy	54,566	1	36.13%	State	64,766	1	46.52%
State - Hybrid	8,614	2	5.70%	Memphis City Schools	2,668	2	1.92%
Shelby Co. Unified School District	4,872	3	3.23%	Hamilton County	2,598	3	1.87%
Hamilton County	3,138	4	2.08%	Shelby County	1,884	4	1.35%
Rutherford County	2,820	5	1.87%	Williamson County	1,717	5	1.23%
Montgomery County	2,750	6	1.82%	Others	65,595		47.11%
Others	<u>74,272</u>		<u>49.17%</u>				
Total	<u>151,032</u>		<u>100.00%</u>	Total	<u>139,228</u>		<u>100.00%</u>

Teacher Retirement Plan

2015				2006			
Participating Government	Covered Employees	Rank	% of Total System	Participating Government	Covered Employees	Rank	% of Total System
Shelby County Schools	1,719	1	14.92%	(1)			
Davidson County Schools	1,080	2	9.38%				
Knox County Schools	777	3	6.75%				
Hamilton County Schools	473	4	4.11%				
Rutherford County Schools	459	5	3.99%				
Williamson County Schools	387	6	3.36%				
Montgomery County Schools	376	7	3.27%				
Sumner County Schools	323	8	2.80%				
Wilson County Schools	161	9	1.40%				
Jackson-Madison County Schools	159	10	1.38%				
Others	<u>5,602</u>		<u>48.63%</u>				
	<u>11,516</u>		<u>100.00%</u>				

(1) The Teacher Retirement Plan became effective for teachers July 1, 2014, therefore, this information is not applicable.



PARTICIPANTS

TCRS has established pension plans for four groups of public employees: state employees, higher education employees, teachers and the employees of governmental entities (political subdivisions). Employees of political subdivisions may participate in TCRS if the entity’s governing body authorizes participation and accepts all liability associated with coverage for their employees.

Participation is subject to the approval of the Board of Trustees. At June 30, 2015, there were 497 political subdivisions participating in TCRS.

Participation as of June 30, 2015:

Cities	178
Counties	87
Utility Districts	71
Special School Districts	19
Local Education Agencies	5
Joint Ventures	22
Housing Authorities	11
911 Emergency Communication Districts	47
Miscellaneous Authorities	<u>57</u>
Total	497

ADMINISTRATION

TCRS administers the pension plan for political subdivisions in accordance with state statute. Each employer is responsible for the pension cost for its employees. The cost is not shared with other political subdivisions nor with the state. A separate fund balance is maintained by the retirement system for each participating political subdivision and employer contribution rates are determined individually.

APPLICATION

To apply for TCRS participation, the chief governing body of the political subdivision must first pass a resolution authorizing an actuarial study to estimate the potential cost of participation. Once the governing body has had an opportunity to review the estimated pension cost and liability, a second resolution must then be passed in order to authorize TCRS participation. Political subdivisions electing TCRS coverage accept the liability for pension benefits to be accrued by their employees.

COVERAGE

A political subdivision is required to offer coverage under the same terms and conditions to all the employees of each of its departments and agencies.

Political subdivisions have the option of purchasing or allowing their employees to purchase, retirement credit for service rendered prior to the employer’s date of participation. The amount of prior service allowed may be limited.

Political subdivisions opting to join TCRS do so under the plan provisions that exist at the time of their participation. Subsequent legislative changes, however, are optional if they result in increased cost to the political subdivision. These optional improvements may be adopted by resolutions approved by the chief governing body.

***THE TCRS PROVIDES
THE ADMINISTRATION
OF A RETIREMENT
PROGRAM FOR 497
LOCAL GOVERNMENTS.***

MEMBERSHIP

- * Optional membership for part-time employees
- * Reduce vesting requirement to qualify for retirement benefits from 10 years to five years
- * Increase vesting requirement to qualify for retirement benefits from five years to 10 years

CONTRIBUTIONS

- * Employee contributions at a level five percent both below and above the Social Security wage base
- * Exclusion of employee contributions from taxable income under 414(h) provisions of the Internal Revenue Code
- * Noncontributory retirement plan
- * Discontinue noncontributory retirement plan and implement contributory retirement plan for new employees
- * Extension of 3.6 percent indexing feature for noncontributory members' salaries used in calculating the average final compensation

CREDITABLE SERVICE

- * Credit for service credit lost as a result of advanced age
- * Service credit for unused sick leave
- * Service credit for military service during periods of armed conflict at no cost to the employee
- * Service credit for periods of temporary disability during which the employee was receiving workers' compensation payments based on covered employment
- * Service credit purchase for peacetime military service between October 15, 1940 and May 7, 1975
- * Purchase of service credit for probation period

SURVIVOR BENEFITS

- * 100 percent joint and survivor spouse death benefit for members with 10 years of service
- * Provide inactive members with certain death and disability benefits
- * 50 percent of five year average salary benefits for surviving spouse for members killed in the line of duty

RETIREMENT BENEFITS

- * Provide current retirees and members a five percent increase in base retirement benefit
- * Discontinue five percent increase in base retirement benefit for new employees
- * The actuarial equivalent of an age 65 benefit for employees retiring after age 65
- * 25-year retirement with actuarially reduced benefits
- * Minimum benefit level increase to \$8, \$14, \$20 per year of service
- * Mandatory retirement with supplemental bridge benefit for public safety officers
- * Service retirement at age 55 with 25 years of service for public safety officers
- * Discontinue enhanced public safety officer benefits for new public safety officers

RETIRED MEMBERS

- * Exclusion of cost-of-living adjustments at the date of participation for all employees or at a later date for new employees
- * Compounded cost-of-living adjustment (COLA) to current and future retirees



Tennessee Consolidated Retirement System Local Government Plan Options Effective July 1, 2012

Original Defined Benefit Plan

- Calculation includes a 1.50% multiplier
- Benefit Formula: Years of Service x AFC x 1.50% + 5% Benefit Improvement
- Retirement Requirements:
 - Service Retirement: A penalty free benefit if the member is age 60 and vested or has thirty (30) years of service regardless of age
 - Early Retirement: A reduced benefit if the member is age 55 and vested
 - 25-Year Early: A reduced benefit if the member is under the age of 55 and has at least 25 years of service

Alternate Defined Benefit Plan

- Calculation includes a 1.40% multiplier
- Benefit Formula: Years of Service x AFC x 1.40%
- Retirement Requirements:
 - Service Retirement: A penalty free benefit if the member is age 65 and vested, or meets the "Rule of 90" (years of service plus age at retirement equal 90 or above)
 - Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the "Rule of 80" (years of service plus age at retirement equal 80 or above, but equal less than 90)

Local Government Hybrid Plan

- Calculation includes a 1.00% multiplier
- Benefit Formula: Years of Service x AFC x 1.00%
- Retirement Requirements:
 - Service Retirement: A penalty free benefit if the member is age 65 and vested, or meets the "Rule of 90" (years of service plus age at retirement equal 90 or above)
 - Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the "Rule of 80" (years of service plus age at retirement equal 80 or above, but equal less than 90)

Employee Contribution Funding Options

(Applicable to all plans listed above.)

- Employer may elect to pay 0.0%, 2.5% or 5.0% of employee contributions

Tennessee Consolidated Retirement System
State and Teacher Hybrid Plan (*Optional for Local Governments*)
Effective July 1, 2014

- Calculation includes a 1.00% multiplier
- Benefit Formula: Years of Service x AFC x 1.00%
- Retirement Requirements:
 - Service Retirement: A penalty free benefit if the member is age 65 and vested, or meets the “Rule of 90” (years of service plus age at retirement equal 90 or above)
 - Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the “Rule of 80” (years of service plus age at retirement equal 80 or above, but equal less than 90)
- Contribution Rates:
 - Employee Contribution Rate: 5.00%
 - Employer Contribution Rate: 4.00%
- Unfunded Liability Controls:
 - If Defined Benefit component employer cost exceeds 4% of payroll or if the target unfunded liabilities are exceeded for the Defined Benefit component plan, the following adjustments will automatically occur in the following sequence:
 - ◆ Utilize funds in the actuarial stabilization account
 - ◆ Reduce or suspend the maximum 3% annual COLA
 - ◆ Shift some or all of the Defined Contribution employer contribution to the Defined Benefit plan
 - ◆ Increase employee contribution to Defined Benefit plan by 1% of payroll
 - ◆ Reduce future service accrual below 1%
 - ◆ Freeze plan, no future accruals
 - When employer cost is restored to 4% of payroll and unfunded liabilities do not exceed target maximum unfunded liabilities, then adjustments previously made are restored on a prospective basis.



POLITICAL SUBDIVISION PARTICIPANTS

911 EMERGENCY COMMUNICATION DISTRICTS

Campbell County	Fayette County	Hardin County	Macon County	Robertson County	Union County
Carroll County	Fentress County	Hawkins County	Madison County	Rutherford County	Van Buren County
Carter County	Gibson County	Humphreys County	Maury County	Scott County	Warren County
Cheatham County	Grainger County	Jefferson County	McNairy County	Sequatchie County	Washington County
Chester County	Greene County	Johnson County	Monroe County	Sevier County	Weakley County
Claiborne County	Hamblen County	Lauderdale County	Montgomery County	Shelby County	White County
Cocke County	Hamilton County	Lawrence County	Overton County	Sullivan County	Wilson County
DeKalb County	Hardeman County	Loudon County	Roane County	Tipton County	

CITIES

Adams	Collegedale	Gatlinburg	Lebanon	Murfreesboro*	South Fulton**
Alamo	Collierville**	Gleason	Lenoir City*	New Johnsonville	South Pittsburg
Alcoa	Collinwood	Goodlettsville	Linden	New Tazewell	Sparta
Ashland City	Cookeville	Gordonsville	Livingston	Newport	Spencer
Athens*	Coopertown**	Greenbrier	Lobelville	Nolensville	Spring City
Atoka	Comersville	Greeneville	Lookout Mountain	Norris	Spring Hill
Atwood	Cowan	Greenfield	Loretto	Oak Hill	Springfield
Baileyton	Crossville**	Harriman	Loudon	Oak Ridge	Surgoinsville
Baxter	Cumberland	Harrogate	Luttrell	Oakland	Sweetwater
Belle Meade**	Dandridge	Hartsville	Madisonville	Obion	Tazewell
Bells	Dayton	Henderson	Manchester	Oliver Springs	Tellico Plains
Benton	Decatur	Hendersonville	Martin	Paris	Townsend
Big Sandy	Decaturville	Hohenwald	Maryville	Parsons	Tracy City**
Bluff City	Decherd	Humboldt	Maury City	Pegram	Trenton
Bolivar	Dickson	Huntington	Maynardville	Pikeville	Tullahoma
Bradford	Dover	Huntland	McEwen	Pittman Center	Tusculum
Brentwood	Ducktown	Jacksboro	McKenzie	Pleasant View	Unicoi
Brighton	Dunlap	Jackson	McMinnville	Portland	Union City
Bristol	Dyer	Jamestown	Medina	Puryear	Vanleer
Brownsville	East Ridge	Jefferson City	Middleton	Red Bank	Vonore
Byrdstown	Elizabethton	Johnson City**	Milan	Ripley	Watauga
Camden	Elkton**	Jonesborough	Millersville	Rockwood	Waverly
Carthage	Erin	Kenton	Millington	Rogersville*	Waynesboro
Caryville	Erwin	Kimball	Monterey	Rutherford	Westmoreland
Centerville	Estill Springs	Kingsport**	Morrison	Rutledge	White Bluff
Charleston	Etowah	Kingston	Morristown	Savannah**	White House
Charlotte	Fairview	Kingston Springs	Moscow	Selmer	White Pine
Church Hill	Fayetteville	Lafayette	Mosheim	Sevierville	Whiteville
Clarksville	Forest Hills**	Lafollette	Mountain City	Signal Mountain	Whitwell
Cleveland	Friendship	Lake City	Mt. Carmel	Soddy Daisy	Woodbury
Clifton	Friendsville	Lakeland**	Mt. Juliet	Somerville	
Clinton	Gainesboro	Lawrenceburg	Munford	South Carthage	

*All departments not covered by TCRS.

**Plan closed to new hires.

(continued)

POLITICAL SUBDIVISION PARTICIPANTS (CONTINUED)



COUNTIES

Anderson	Coffee**	Hamilton	Lewis	Obion	Stewart
Bedford	Crockett	Hardeman	Lincoln	Overton	Sullivan
Benton	Cumberland	Hardin	Loudon	Perry	Sumner
Bledsoe	Decatur	Hawkins	Macon	Pickett	Tipton
Blount	DeKalb	Haywood	Madison**	Polk	Trousdale
Bradley	Dickson	Henderson	Marion	Putnam	Unicoi
Campbell	Fayette	Henry	Marshall	Rhea*	Union
Cannon	Fentress	Hickman	Maury	Roane	Van Buren
Carroll	Franklin	Humphreys	McMinn	Robertson	Warren
Carter	Gibson	Jackson	McNairy	Rutherford	Washington
Cheatham	Giles	Jefferson	Meigs**	Scott	Wayne
Chester	Grainger	Johnson	Monroe	Sequatchie	Weakley
Claiborne	Greene	Lake	Montgomery	Sevier	White
Clay	Grundy	Lauderdale	Moore*	Shelby*	Williamson
Cocke	Hamblen	Lawrence	Morgan	Smith	Wilson

HOUSING AUTHORITY

Bristol	Cookeville	Hohenwald	Maryville	Morristown	Rogersville**
Clinton	Hartsville	Lawrenceburg	Memphis	Rockwood	Sweetwater

JOINT VENTURES

Argie Cooper Public Library	Lawrence County Library
Bradley-Cleveland Civil Defense	Linebaugh Public Library
Bradley-Cleveland Community Service Agency	Morristown/Hamblen County Landfill
Clarksville/Montgomery County Public Library	Sevier Solid Waste
Clarksville/Montgomery County Regional Planning Commission	Smyrna/Rutherford County Airport Authority
Cleveland/Bradley County E-911	Tellico Area Service System
Edward Gauche Fisher Public Library	TriCities Airport Authority
Fayetteville/Lincoln County Public Library	Tri-County Vocational School
Gorham/MacBane Public Library	W. G. Rhea Public Library
Jackson/Madison County Library**	Washington County/Johnson City Animal Control Center
Johnson City/Washington County EMS	Wilson Emergency Management Agency
Kinser Park	

LOCAL EDUCATION AGENCIES

Arlington Community Schools	Germantown Board of Education
Bartlett City Board of Education	Millington City Schools Board of Education
Collierville Schools Board of Education	

*All departments not covered by TCRS.

**Plan closed to new hires.

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MISCELLANEOUS AGENCIES

- Anderson County Economic Development Association
- Anderson County Water Authority
- Beech River Watershed
- Blount County Fire Protection District
- Blount County Library
- Books from Birth
- Carter County Tomorrow
- Cocke County Partnership, Inc.
- County Officials Association of Tennessee
- Delta Human Resource Agency
- Douglas Cherokee Economic Authority
- East Tennessee Community Service Agency
- Fayetteville-Lincoln County Industrial Development Board
- First Tennessee Development District
- First Tennessee Human Resource Agency
- Four Lake Regional Industrial Development Authority
- Greater Nashville Regional Council
- Hamilton County Community Service Agency
- Knox County Community Services Agency
- Loudon County Economic Development Agency
- McMinn County Economic Development District
- Mid-Cumberland Community Service Agency
- Networks Sullivan Partnership
- Northeast Community Service Agency
- Northwest Tennessee Community Service Agency
- Sequatchie Valley Planning and Development District
- Sevier County Economic Development Council
- Shelby County Community Service Agency
- South Central Human Resource Agency**
- South Central Tennessee Community Services Agency
- South Central Tennessee Development District
- South Central Tennessee Workforce Board
- Southeast Tennessee Community Service Agency
- Southeast Tennessee Development District
- Southeast Tennessee Human Resource Agency
- Southwest Tennessee Community Service Agency
- Southwest Tennessee Development District
- Southwest Tennessee Human Resource Agency
- Tennessee Association of Assessing Officers
- Tennessee Association of County Mayors
- Tennessee Athletics Association**
- Tennessee County Commissioners Association
- Tennessee County Highway Officials Association
- Tennessee County Services Association
- Tennessee Duck River Development Agency
- Tennessee Education Association
- Tennessee Elk River Development Agency**
- Tennessee Historical Society
- Tennessee Municipal Bond Fund
- Tennessee Municipal League
- Tennessee Municipal League Risk Management Pool
- Tennessee Organization of School Superintendents**
- Tennessee School Board Association
- Tennessee Secondary School Athletic Association
- Tennessee Sheriffs Association
- Tennessee State Employees Association
- Tennessee Veterans Home Board
- Upper Cumberland Community Services Agency
- Upper Cumberland Human Resource Agency
- Upper East Tennessee Human Development Agency
- Workforce Solutions

SPECIAL SCHOOL DISTRICTS

- Bradford
- Clinch Powell Education Coop.
- Elizabethton Board of Education
- Franklin
- Gibson County Schools District
- Hollow Rock-Bruceton
- Huntingdon
- Lebanon
- Little Tennessee Valley Education Coop.
- McKenzie
- Memphis
- Milan
- Oak Ridge Board of Education
- Oneida
- Paris
- South Carroll Special School District
- Trenton
- Union City Board of Education
- West Carroll County

*All departments not covered by TCRS.
**Plan closed to new hires.

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UTILITY DISTRICTS

Alpha-Talbott	Lakeview
Arthur Shawnee	Lincoln County Board of Public Utilities
Big Creek	Loudon
Bloomington	Madison Suburban Utility District
Bondcroft	Middle Tennessee
Bristol Electric System	New Market
Cagle Fredonia Utility District	North Utility District of Decatur and Benton Counties
Castalian Springs/Bethpage	Northeast Henry County
Chuckey Utility District	O'Connor Utility District
Citizen's Gas	Oak Ridge
Consolidated Utility District/Rutherford County	Old Gainesboro Road
County Wide	Old Hickory
Crab Orchard	Paris-Henry Utility District
Cross Anchor Utility District	Persia
Cumberland Utility District of Roane and Morgan Counties	Plateau
DeWhite	Poplar Grove
Double Springs	Quebec-Walling
Dyersburg Suburban	Reelfoot Lake Regional
East Fork	Riceville
East Montgomery	River Road
East Side	Roane Mountain Utility District
Fall Creek Falls	Russellville Whitesburg Utility District
First Carter County	Savannah Valley
First Hawkins County	Second South Cheatham Utility District
First Tipton County	Sevier County
Gladeville	Siam
Glen Hills	Smith
Greater Dickson Gas Authority	Sneedville
Greeneville Light and Power	Soddy Daisy-Falling Water
Hampton	South Elizabethton
Hardeman-Fayette County	Sylvia-Tennessee City Pond Water
Harriman**	Upper Cumberland Utility District
Hendersonville	Weakley County Municipal Electric
Hixson	Webb Creek
Jackson County	West Knox**
Johnson City Power Board	West Overton
Lake County	

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