

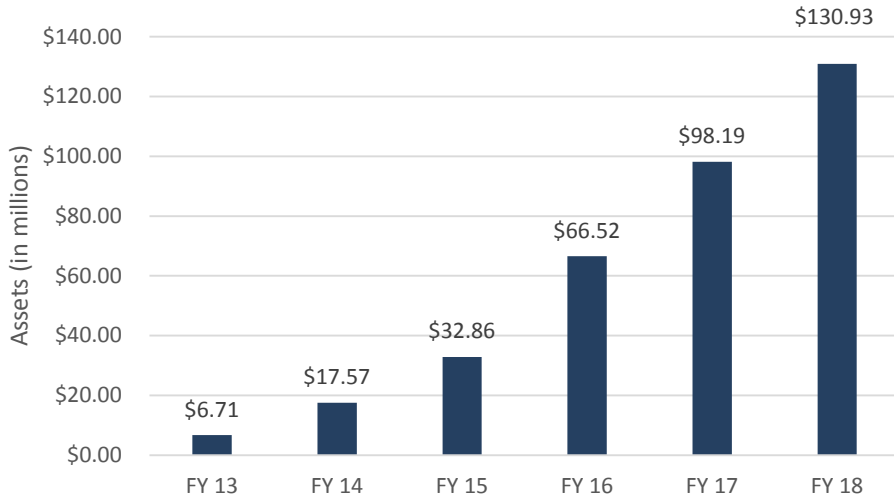


*TNStars College Savings
529 Program*

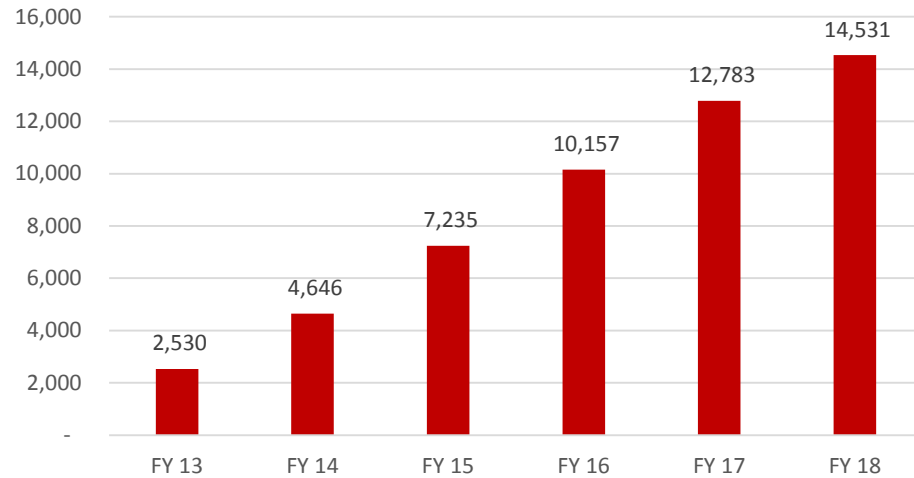
FY2018 Highlights

TNStars Assets & Accounts

Plan Assets



Funded Accounts



Data as of June 30, 2018



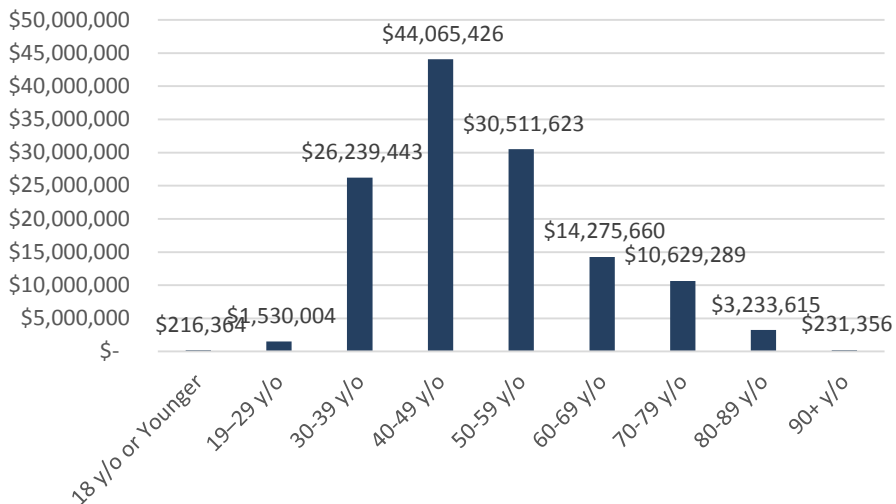
Investment Option	Data as of June 30, 2018 Assets		Funded Accounts
	Amount	% of total Assets	Clients may invest in more than one option
Growth Options			
TN DFA Large Cap International Portfolio	\$3,666,733	2.80%	1,759
TN DFA US Large Cap Value Fund	\$6,094,357	4.65%	2,133
TN DFA US Small Cap Fund	\$1,618,249	1.24%	715
TN PRIMECAP Odyssey Aggressive Growth Fund	\$18,923,908	14.45%	4,625
TN Vanguard 500 Index Fund	\$15,728,439	12.01%	3,543
TN Vanguard Mid-Cap Growth Fund	\$10,094,910	7.71%	3,504
Balanced Options			
TN Vanguard LifeStrategy Conservative Growth Fund	\$3,011,210	2.30%	1,192
TN Vanguard LifeStrategy Income Fund	\$1,430,339	1.09%	700
TN Vanguard Wellington Fund	\$7,490,753	5.72%	1,793
Conservative Options			
TN DFA Inflation-Protected Securities Portfolio	\$704,393	0.54%	620
TN First Tennessee Interest Bearing Account	\$7,195,951	5.50%	1,463
TN Vanguard Intermediate-Term Investment-Grade Fund	\$1,676,999	1.28%	844
TN Vanguard Intermediate-Term Treasury Fund	\$628,960	0.48%	516
TN Vanguard Total Bond Market Index Fund	\$1,651,504	1.26%	901
Age-Based Funds			
0-4 Age Band	\$9,868,939	7.54%	2,270
5-10 Age Band	\$17,138,136	13.09%	1,211
11-14 Age Band	\$9,898,712	7.56%	793
15-17 Age Band	\$8,551,295	6.53%	730
18+ Age Band	\$5,558,994	4.25%	2,572
	\$130,932,781	100.00%	

Data as of June 30, 2018

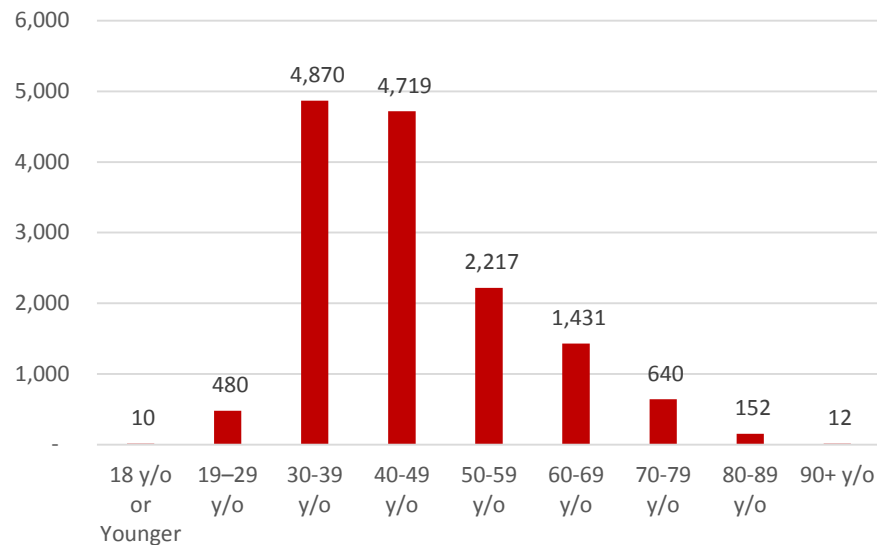
Client Data

Client Residency	Assets		Accounts		Average Account Size
	\$ of Assets	% Of Assets	# of Accounts	% of Accounts	
TN Residents	\$ 115,113,600	87.92%	13,405	92.25%	\$8,587.36
Out of State	\$ 15,819,181	12.08%	1,126	7.75%	\$14,049.01
Total	\$ 130,932,781	100.00%	14,531	100.00%	

Plan Accounts by Client Age Range



Plan Accounts by Client Age Range



Data as of June 30, 2018

Beneficiary Data

Beneficiary Age	Assets		Accounts		Average Account Size
	\$ of Assets	% of Assets	# of Accounts	% of Accounts	
0-4	\$ 23,419,192	17.89%	4,214	29.00%	\$ 5,557.47
5-10	\$ 36,102,422.3	27.57%	4,610	31.73%	\$ 7,831.33
11-14	\$ 25,726,221	19.65%	2,373	16.33%	\$ 10,841.22
15-17	\$ 22,464,953	17.16%	1,551	10.67%	\$ 14,484.17
18-24	\$ 16,486,220.1	12.59%	1,385	9.53%	\$ 11,903.41
25+	\$ 6,733,772	5.14%	398	2.74%	\$ 16,919.03
	\$ 130,932,781	100%	14,531	100.00%	

Roughly 61% of accounts in the plan are held for beneficiaries who are younger than 10 years old.



Data as of June 30, 2018

TNStars Marketing & Outreach

- TNStars celebrated its 5th birthday in September 2018
- New TNStars website launched in December 2018 introducing tools and resources to make planning, saving and investing even easier
- 2017 Holiday incentive campaign resulted in \$8.28 million in contributions and nearly 500 new accounts for the period
- TNStars celebrated National 529 Day by offering a \$25 529 Day Incentive for new accounts opened during the month of May and by giving away tickets to Tennessee's Top destinations.
- Outreach Representative visited 63 financial professionals, organizations, and employers since March 2018.



“To meet the evolving demands for a qualified workforce, we are challenged with ensuring financial options are available to educate our young adults. The State of Tennessee has established such an avenue through the TNStars College Savings 529 Program. Education is the key to our young people’s future.” - Mayor Bernie Ash, Lebanon

Plan for tomorrow, today

This year, keep your resolution to save more for your child's future with the TNStars® College Savings 529 Program.

Contributing regularly to a TNStars account is an easy way to stay on track with your college savings goals. With the **TNStars Automatic Investment Plan**, you choose how often and how much you'd like to save, and your contributions are automatically made.

It's a resolution you know you can keep!
It's easy to open a TNStars account. You can do it online in minutes and start saving with as little as \$25.

Visit TNStars.com to get started today!

TNStars is celebrating its 5-year anniversary by giving you up to \$500!

This holiday season, open a TNStars account and get 5% extra on top of what you give.

[Learn How](#)

TNSTARS®
MAKES SAVING EASY, GIVING YOU MORE TIME FOR FAMILY FUN!

ENTER TO WIN TICKETS TO ONE OF TENNESSEE'S TOP DESTINATIONS

Building a Better Experience

- Contract for recordkeeping awarded to Ascensus College Savings, the national leader in 529 plan administration with more than \$74.7 billion in combined assets under management.
- Transition to the new recordkeeping platform and user portal completed on February 26, 2018.
- Enhanced customer experience:
 - Simplified online enrollment and account management
 - Online withdrawals
 - New ways to save with Ugift® and Upromise®
 - Extended trade days

