



A program of the
Tennessee Treasury Department
 David H. Lillard, Jr., Treasurer

State of Tennessee
401(k) & 457 Deferred Compensation Program
Administration Fees by Investment Options
 As of 1/1/2017

Asset Class	Investment Options	Investment Option Provider	Administration: 23 bps	Administration Cost Covered by Option Provider	Net Explicit Administration Fee Paid by Participant**
Target Date	Vanguard Target Retirement Funds (All Years in Series)	Vanguard	0.23%	0.00%	-0.23%
Fixed	Voya Fixed Account	Voya	0.23%	0.24%	+0.01%
	Nationwide Bank	Nationwide Bank	0.23%	0.00%	-0.23%
Bond	Western Asset Core Plus Bond Fund Class IS	Legg Mason	0.23%	0.00%	-0.23%
	Vanguard Total Bond Market Index	Vanguard	0.23%	0.00%	-0.23%
Balanced	Fidelity Puritan	Fidelity	0.23%	0.25%	+0.02%
	Tennessee Treasury Managed Fund	TN Treasury	0.23%	0.00%	-0.23%
Large Cap	Allianz NFJ Large Cap Value Inst *	Voya	0.23%	0.24%	+0.01%
	Fidelity Contrafund	Fidelity	0.23%	0.25%	+0.02%
	Fidelity OTC	Fidelity	0.23%	0.25%	+0.02%
	Voya Variable (Closed)	Voya	0.23%	0.24%	+0.01%
	Vanguard Institutional Index Fund	Vanguard	0.23%	0.00%	-0.23%
Mid Cap	Janus Enterprise Fund	Janus	0.23%	0.00%	-0.23%
	Columbia Mid Cap Value Z *	Voya	0.23%	0.24%	+0.01%
Small Cap	Brown Capital Management Small Company Fund	Brown	0.23%	0.40%	+0.17%
	Invesco Van Kampen Small Cap Value Fund Y *	Voya	0.23%	0.24%	+0.01%
International	DFA International Value	DFA	0.23%	0.00%	-0.23%
	Fidelity International Discovery	Fidelity	0.23%	0.25%	+0.02%
Brokerage Window	Self Directed Brokerage Window (\$50 annually / \$12.50 per quarter and 0.23 basis points)	TD Ameritrade	0.23%	0.00%	-0.23%

* Provided through an Insurance Separate Account

**If "+" after revenue sharing, excess credited to participants accounts.

Participant Account Fees:

Administration: Minimum of \$12 annually
 Loans: Current Set Up Fee: \$50
 Pre-1/1/2006: \$2/month repayment fee
 Post-1/1/2006: \$8.75/quarter
 As of 1/1/2015: \$6.25/quarter

Notes:

Explicit Fee: presented on the participant statement/website
 Implicit Fee: fund management expenses included in the price of the fund

 bps = Basis Points
 100bps = 1%
 1bp = .01%

For current fund operating expenses, please see the expense ratios on the Investment Options at a Glance at www.retirereadyTN.gov