

STATE OF TENNESSEE



**TREASURY DEPARTMENT**

STATE CAPITOL

NASHVILLE, TENNESSEE 37243-0225

## **Director of Equity**

The Tennessee Department of Treasury is seeking a Director of Equity to assist in the investment and management of funds entrusted to the Department. Treasury manages a diverse set of internal and external equity mandates which include passive, fundamental and quantitative strategies. Successfully overseeing the internal management of large public domestic equity portfolios will comprise the majority of the Director's attention.

Treasury has a robust personnel strategy which includes long-term succession planning to reduce operational risks to the portfolio. This particular opening is the result of those plans and the incumbent Director will remain with the system and focus solely on managing a specific portion of the portfolio following the successful completion of this hiring process.

The Investment Division is comprised of over 30 professionals responsible for the investment of \$44 billion in defined benefit pension fund assets, \$10 billion in short-term assets, \$1 billion in endowment funds, and for providing investment support to over \$5 billion in self-directed investment portfolios (401k/457/0RP). The team is a fully-integrated part of the Treasury Department, which has over 200 employees. The State Treasurer is elected by the Tennessee General Assembly for a two-year term in January of odd numbered years. For more information on the Tennessee State Treasury Department, including the current Annual Reports, please refer the following website: [www.treasury.tn.gov](http://www.treasury.tn.gov).

The Director of Equity will be selected based on the individual's ability to contribute immediately to the investment and management duties of the Division at an executive level. The successful candidate shall manage investments in accordance with state statutes and the policies established by the appropriate governing boards and in a manner to achieve a return on assets that will meet the performance measurement standards specified by investment policy. The successful candidate must have demonstrated a commitment to adhering to the highest standards of professional ethics and state and federal law. This individual must be able to work within a state government environment and interact frequently with the Investment Division's governing bodies.

Treasury is looking for the following characteristics:

- Leadership and vision of personnel and resources
- Investment management foresight
- Talent with a reasonable ability to produce excess returns
- Executive management contribution
- Ownership of operational processes and procedures

Minimum qualifications include a Bachelor's degree (MBA or appropriate advanced degree preferred), a track record of career progression in the investment management field of at least ten years, and demonstrated success in managing public equity portfolios. A Chartered Financial Analyst (CFA) designation is strongly preferred. The Director of Equity must be strong intellectually, impeccably honest, ethical beyond question, possess effective written and oral communication skills, think strategically and tactically, and be capable of leading change in a collaborative environment. Strong leadership and teamwork skills are required.

Compensation is designed to attract the best-qualified applicants and includes a competitive base salary commensurate with experience and qualifications along with a performance incentive. Health, dental, and vision insurance, a hybrid retirement plan consisting of a participatory defined benefit plan combined with a defined contribution plan which has a matched component and 457 deferred compensation, paid vacation, sick leave, and other benefits are also provided. Employees are covered by FICA, but Tennessee does not have an income tax on wages.

Each applicant should provide an email address for timely communication. Finalists for this position will be expected to agree to, and provide information for, a comprehensive background check.

This position offers a stimulating and rewarding opportunity to work with a talented team of investment professionals in a creative environment.

To apply, submit your resume to: [Treasury.Resumes@tn.gov](mailto:Treasury.Resumes@tn.gov)

***The State of Tennessee is an Equal Opportunity Employer.***