

STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of **DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
(less income)						
CERTIFICATES OF DEPOSIT						
GATES BANKING AND TRUST			1/21/2010	0.30	500,000	500,000
FIFTH THIRD BK			3/30/2010	0.65	30,000,000	30,000,000
GATES BANKING			2/19/2010	0.30	1,300,000	1,300,000
GATES BANKING			2/19/2010	0.30	1,200,000	1,200,000
FARMERS & MERCH TREZEVANT			2/25/2010	0.30	500,000	500,000
CAPITALMARK BK & TR			4/30/2010	0.50	2,000,000	2,000,000
CAPITALMARK BK & TR			3/2/2010	0.65	2,000,000	2,000,000
GATES BANKING AND TRUST			3/5/2010	0.30	1,000,000	1,000,000
FIRST NATL BANK, PULASKI			3/16/2010	0.65	500,000	500,000
BANK OF FRIENDSHIP			5/18/2010	0.50	50,000	50,000
TN STATE BANK			1/8/2010	0.30	20,000,000	20,000,000
BANK OF NASHVILLE			2/18/2010	0.30	5,000,000	5,000,000
B B & T			3/2/2010	0.45	75,000,000	75,000,000
CADENCE BANK			6/14/2010	0.50	5,000,000	5,000,000
FIRST NATL BANK, PULASKI			1/15/2010	0.50	1,000,000	1,000,000
FARMERS & MERCHANTS TREZEVANT			2/25/2010	0.30	500,000	500,000
TRUST ONE BANK, GERMANTOWN			2/2/2010	0.65	2,000,000	2,000,000
CADENCE BANK			6/14/2010	0.50	5,000,000	5,000,000
CADENCE BANK			6/14/2010	0.50	5,000,000	5,000,000
CADENCE BANK			6/14/2010	0.50	5,000,000	5,000,000
BANK OF CROCKETT BELLS			2/1/2010	0.30	1,000,000	1,000,000
CAPITALMARK BK & TR			1/29/2010	0.65	4,000,000	4,000,000
PINNACLE NATL BK			1/19/2010	0.30	25,000,000	25,000,000
FIFTH THIRD BANK			2/16/2010	0.65	100,000,000	100,000,000
BANK OF HALLS			2/12/2010	0.30	500,000	500,000
FIFTH THIRD			4/20/2010	0.50	25,000,000	25,000,000
PINNACLE BANK			1/19/2010	0.30	5,000,000	5,000,000
BANK OF NASHVILLE			3/15/2010	0.40	10,000,000	10,000,000
BANK OF JACKSON			2/26/2010	0.30	1,000,000	1,000,000
FIFTH THIRD BANK			4/27/2010	0.50	25,000,000	25,000,000
FIFTH THIRD BANK			4/27/2010	0.50	25,000,000	25,000,000
RENASANT BANK			2/4/2010	0.30	3,000,000	3,000,000
TENNESSEE COMMERCE BANK			2/26/2010	0.30	500,000	500,000
FIFTH THIRD			3/30/2010	0.65	25,000,000	25,000,000
BANK OF HALLS			1/22/2010	0.30	1,000,000	1,000,000
PINNACLE NATL BK			1/19/2010	0.30	30,000,000	30,000,000
TN COMMERCE BK FRANKLIN			2/26/2010	0.30	2,500,000	2,500,000
AMERICAN SECURITY BK & TR			2/11/2010	0.50	1,000,000	1,000,000
B B & T			1/26/2010	0.65	20,000,000	20,000,000
B B & T			8/23/2010	0.50	100,000,000	100,000,000
PINNACLE BANK			1/19/2010	0.30	5,000,000	5,000,000
GATES BANKING AND TRUST			1/21/2010	0.30	450,000	450,000
BANK OF MASON			1/15/2010	0.30	100,000	100,000
FARMERS & MERCH BK DYER			5/28/2010	0.50	2,000,000	2,000,000
TN COMMERCE BK			1/14/2010	0.30	2,500,000	2,500,000
COMMUNITY TRUST - OOLTEWAH			3/16/2010	0.65	500,000	500,000
PEOPLES BK SARDIS			5/14/2010	0.50	2,000,000	2,000,000
FIRST VOLUNTEER BK JAMESTOWN			2/1/2010	0.50	500,000	500,000
INDEPENDENT BANK			1/15/2010	0.30	5,000,000	5,000,000
INDEPENDENT BANK			1/15/2010	0.30	300,000	300,000
FNB PULASKI			2/11/2010	0.50	1,000,000	1,000,000
BANK OF GLEASON			2/26/2010	0.65	300,000	300,000
FNB PULASKI			1/4/2010	0.30	2,000,000	2,000,000
PINNACLE BANK			1/19/2010	0.30	15,000,000	15,000,000
GATES BANKING			2/12/2010	0.30	1,000,000	1,000,000
FIRST NATL BK MCMINNVILLE			2/12/2010	0.30	9,000,000	9,000,000
NEWPORT FEDERAL S & L			3/12/2010	0.65	95,000	95,000
FIRST NATL BK PULASKI			2/11/2010	0.30	4,000,000	4,000,000
RENASANT BANK			2/1/2010	0.30	4,500,000	4,500,000
BANK OF JACKSON			2/18/2010	0.30	1,000,000	1,000,000
BANK OF GLEASON			1/12/2010	0.85	1,000,000	1,000,000
INDEPENDENT BANK			1/15/2010	0.30	700,000	700,000

**STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
TRUST ONE BK GERMANTOWN			2/2/2010	0.65	1,000,000	1,000,000
TRUST ONE BK GERMANTOWN			3/25/2010	0.65	3,000,000	3,000,000
COMMUNITY NATIONAL BANK			4/30/2010	0.50	2,000,000	2,000,000
FIRST CITIZENS NATL BK			3/1/2010	0.65	20,000,000	20,000,000
CAPITALMARK BANK AND TRUST			2/12/2010	0.65	2,000,000	2,000,000
FIRST NATL BK PULASKI			3/24/2010	0.40	1,000,000	1,000,000
COMMUNITY TR AND BANKING			6/1/2010	0.50	500,000	500,000
PUTNAM 1ST MERCHANTILE BK			6/11/2010	0.50	1,000,000	1,000,000
GATES BANKING AND TRUST			3/4/2010	0.30	500,000	500,000
GATES BANKING AND TRUST			3/4/2010	0.30	500,000	500,000
PINNACLE BANK			1/19/2010	0.30	20,000,000	20,000,000
COMMUNITY 1ST B&T COLUMBIA			5/21/2010	0.50	3,000,000	3,000,000
FIRST CITIZENS BK DYERSBURG			3/1/2010	0.65	3,000,000	3,000,000
LANDMARK COMMUNITY BK			1/20/2010	0.30	6,000,000	6,000,000
COMMUNITY TRUST			6/25/2010	0.50	500,000	500,000
COMMUNITY BK & TR			1/19/2010	0.85	2,000,000	2,000,000
COMMUNITY NATL BANK - DAYTON			6/8/2010	0.50	1,000,000	1,000,000
BANK OF JACKSON			2/26/2010	0.30	1,000,000	1,000,000
PINNACLE NATL BK			2/3/2010	0.30	20,000,000	20,000,000
FIRST VOLUNTEER BK JAMESTOWN			2/1/2010	0.50	300,000	300,000
SECURITY BK			2/4/2010	0.30	3,000,000	3,000,000
FIRST NATL BANK, PULASKI			1/15/2010	0.50	1,000,000	1,000,000
TNBANK			6/8/2010	0.50	1,000,000	1,000,000
BANK OF CROCKETT BELLS			2/11/2010	0.30	2,000,000	2,000,000
PINNACLE NATL BK			1/19/2010	0.30	10,000,000	10,000,000
CITIZENS BK HARTSVILLE			2/12/2010	0.30	1,500,000	1,500,000
BANK OF HALLS			1/22/2010	0.30	1,000,000	1,000,000
TN COMMERCE BANK			2/26/2010	0.30	2,000,000	2,000,000
LANDMARK COMMUNITY BK			1/20/2010	0.30	5,000,000	5,000,000
GATES BANKING AND TRUST - GATES			2/4/2010	0.30	350,000	350,000
INDEPENDENT BANK			1/15/2010	0.30	5,000,000	5,000,000
PEOPLE'S BANK OF BYRDSTOWN			5/18/2010	0.50	100,000	100,000
U S BANK			1/11/2010	1.70	200,000,000	200,000,000
FIRST STATE BANK, CHAPEL HILL			1/15/2010	0.85	200,000	200,000
BANK OF JACKSON			2/26/2010	0.30	500,000	500,000
FARMERS & MERCHANTS TREZEVANT			2/25/2010	0.30	500,000	500,000
BANK OF GLEASON			5/18/2010	0.50	350,000	350,000
BANK OF GLEASON			5/7/2010	5.25	750,000	750,000
NEWPORT FEDERAL S&L, NEWPORT			6/28/2010	0.50	500,000	500,000
NEWPORT FEDERAL S&L, NEWPORT			6/28/2010	0.50	500,000	500,000
NEWPORT FEDERAL S&L, NEWPORT			3/12/2010	0.65	300,000	300,000
COMMUNITY 1ST BK & TR			2/23/2010	0.65	2,000,000	2,000,000
WAYNE COUNTY BANK, WAYNESBORO			6/28/2010	0.50	900,000	900,000
CITIZENS BANK, JASPER			2/5/2010	0.65	100,000	100,000
HARDIN CO BK SAVANNAH			6/28/2010	0.50	1,000,000	1,000,000
GATES BANKING & TR			1/29/2010	0.30	500,000	500,000
BANK OF FRIENDSHIP			5/18/2010	0.50	525,000	525,000
BANK OF GLEASON			1/12/2010	0.85	1,000,000	1,000,000
BANK OF FRIENDSHIP			5/18/2010	0.50	1,550,000	1,550,000
CITIZENS CITY & CO BK TRENTON			3/15/2010	0.65	95,000	95,000
BANK OF JACKSON			1/25/2010	0.30	2,000,000	2,000,000
COMMUNITY BK & TR			3/26/2010	0.65	2,000,000	2,000,000
LANDMARK COMMUNITY BANK			1/29/2010	0.30	1,500,000	1,500,000
RENASANT BANK			5/4/2010	0.30	4,500,000	4,500,000
PINNACLE NATIONAL BANK			1/19/2010	0.30	5,000,000	5,000,000
PEOPLES BK & TR			3/19/2010	0.65	200,000	200,000
CLAYTON BK & TR			3/23/2010	0.65	5,000,000	5,000,000
COMMUNITY 1STB&T COLUMBIA			2/9/2010	0.65	2,000,000	2,000,000
CADENCE BANK			2/19/2010	0.65	5,000,000	5,000,000
WAYNE CO BANK			3/30/2010	0.65	500,000	500,000
TN COMMERCE BK			1/14/2010	0.30	6,000,000	6,000,000
BB&T			3/23/2010	0.38	100,000,000	100,000,000
TN COMMERCE BK			1/14/2010	0.30	11,000,000	11,000,000

**STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
TN COMMERCE BK			3/1/2010	0.40	12,000,000	12,000,000
FIFTH THIRD			4/27/2010	0.50	25,000,000	25,000,000
TN COMMERCE BK			3/1/2010	0.40	13,000,000	13,000,000
COMMUNITY FIRST B&T COLUMBIA			2/9/2010	0.65	1,000,000	1,000,000
CITIZENS BK HARTSVILLE			2/12/2010	0.30	2,500,000	2,500,000
PINNACLE BK			1/19/2010	0.30	5,000,000	5,000,000
LANDMARK COMMUNITY BK			1/7/2010	0.30	12,000,000	12,000,000
TN COMMERCE BK			4/1/2010	0.40	11,000,000	11,000,000
CAPITALMARK BK & TR			4/27/2010	0.50	4,000,000	4,000,000
TRUST ONE BANK, GERMANTOWN			2/2/2010	0.65	2,000,000	2,000,000
TN COMMERCE BK			1/14/2010	0.30	7,000,000	7,000,000
TRUST ONE BANK, GERMANTOWN			2/2/2010	0.65	2,000,000	2,000,000
SECURITY BK			1/15/2010	0.30	1,000,000	1,000,000
BANK OF MASON			1/15/2010	0.30	900,000	900,000
CAPITALMARK BK & TR			1/26/2010	0.65	5,000,000	5,000,000
CUMBERLAND BK & TR			1/21/2010	0.65	1,000,000	1,000,000
COMMUNITY NATL BK			6/1/2010	0.50	1,000,000	1,000,000
PUTNAM 1ST MERCANTILE BANK			6/15/2010	0.50	1,000,000	1,000,000
FNB PULASKI			2/9/2010	0.65	2,000,000	2,000,000
GATES BANKING			2/8/2010	0.30	500,000	500,000
BANK OF HALLS			2/19/2010	0.30	2,000,000	2,000,000
COMMUNITY BANK AND TRUST			2/26/2010	0.59	1,000,000	1,000,000
COMMUNITY BANK AND TRUST			1/27/2010	0.30	1,000,000	1,000,000
FIRST TENN			4/13/2010	0.40	50,000,000	50,000,000
BANK OF BRADFORD			5/4/2010	0.50	90,000	90,000
PEOPLES B&T, BYRDSTOWN			1/8/2010	0.85	100,000	100,000
BANK OF HALLS, HALLS			2/1/2010	0.30	200,000	200,000
BANK OF HALLS, HALLS			1/22/2010	0.30	200,000	200,000
BANK OF HALLS, HALLS			1/29/2010	0.30	700,000	700,000
BANK OF HALLS, HALLS			1/22/2010	0.30	400,000	400,000
FIRST VOLUNTEER BANK			2/1/2010	0.50	500,000	500,000
FIRST VOLUNTEER BK, JAMESTOWN			2/1/2010	0.50	200,000	200,000
FIRST VOLUNTEER BK, JAMESTOWN			2/1/2010	0.50	500,000	500,000
FIRST VOLUNTEER BK JAMESTOWN			2/1/2010	0.50	450,000	450,000
CITIZENS BANK, LAFAYETTE			6/8/2010	0.50	100,000	100,000
COFFEE CO BANK, MANCHESTER			3/12/2010	0.65	95,000	95,000
PLANTERS BANK, MAURY CITY			4/16/2010	0.65	200,000	200,000
CIVIC BANK & TRUST			4/12/2010	0.65	1,000,000	1,000,000
FIFTH THIRD BANK			6/1/2010	0.50	50,000,000	50,000,000
FIFTH THIRD			6/1/2010	0.50	50,000,000	50,000,000
CAPITALMARK BANK & TRUST			4/23/2010	0.50	4,000,000	4,000,000
CITIZENS STATE BANK, JASPER			2/5/2010	0.65	200,000	200,000
CITIZENS STATE BANK, JASPER			1/19/2010	0.85	200,000	200,000
TOTAL CERTIFICATES OF DEPOSIT					1,373,250,000	1,373,250,000

**STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
COMMERCIAL PAPER						
B N P	P-1	A-1+	1/7/2010	0.16	25,000,000	24,995,889
B N P	P-1	A-1+	1/12/2010	0.16	50,000,000	49,991,111
B N P	P-1	A-1+	1/21/2010	0.15	25,000,000	24,996,146
CARGILL	P-1	A-1	1/13/2010	0.11	25,000,000	24,997,861
CARGILL	P-1	A-1	2/3/2010	0.14	27,000,000	26,995,380
CARGILL	P-1	A-1	2/4/2010	0.15	41,600,000	41,592,200
CITIGROUP	P-1	A-1+	1/4/2010	0.27	25,000,000	24,992,125
CITIGROUP	P-1	A-1+	1/5/2010	0.27	25,000,000	24,991,938
CITIGROUP	P-1	A-1+	1/13/2010	0.26	25,000,000	24,992,417
CITIGROUP	P-1	A-1+	2/2/2010	0.23	25,000,000	24,993,292
GE	P-1	A-1+	1/4/2010	0.01	200,000,000	199,999,778
GENERAL ELECTRIC CAPITAL CORP	P-1	A-1+	2/10/2010	0.07	50,000,000	49,995,722
H S B C	P-1	A-1	1/15/2010	0.17	50,000,000	49,991,264
H S B C	P-1	A-1	1/27/2010	0.18	25,000,000	24,994,750
H S B C	P-1	A-1	1/29/2010	0.18	25,000,000	24,994,625
KOCH	P-1	A-1	1/4/2010	0.01	50,000,000	49,999,944
KOCH	P-1	A-1	1/8/2010	0.14	10,000,000	9,998,600
KOCH RESOURCES	P-1	A-1	1/19/2010	0.18	25,000,000	24,994,875
KOCH	P-1	A-1	1/20/2010	0.17	25,000,000	24,995,160
KOCH	P-1	A-1	1/22/2010	0.18	25,000,000	24,994,500
KOCH	P-1	A-1	1/27/2010	0.19	15,000,000	14,996,596
METLIFE	P-1	A-1	1/19/2010	0.12	25,000,000	24,997,250
METLIFE	P-1	A-1	1/22/2010	0.11	25,000,000	24,997,556
NESTLE	P-1	A-1+	1/27/2010	0.11	25,000,000	24,997,250
NESTLE	P-1	A-1+	2/1/2010	0.11	25,000,000	24,996,868
TOYOTA	P-1	A-1+	1/4/2010	0.06	230,000,000	229,998,083
TOYOTA	P-1	A-1+	1/14/2010	0.17	25,000,000	24,995,042
TOYOTA	P-1	A-1+	1/28/2010	0.17	25,000,000	24,994,688
TOYOTA	P-1	A-1+	2/5/2010	0.15	25,000,000	24,995,313
TOYOTA	P-1	A-1+	2/8/2010	0.14	25,000,000	24,996,014
TOTAL COMMERCIAL PAPER					1,223,600,000	1,223,462,234

**STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
<i>U.S. TREASURIES & AGENCIES</i>						
FNMA			8/13/2010	0.23	100,000,000	99,850,000
FEDERAL NATL MTG ASSN DISC NT			11/15/2010	0.28	50,000,000	49,855,000
FEDERAL NATL MTG ASSN DISC NT			12/1/2010	0.43	30,000,000	29,898,000
FEDERAL NATL MTG ASSN DISC N			1/15/2010	0.49	100,000,000	100,000,000
FEDERAL NATL MTG ASSN DISC N			1/15/2010	0.36	25,000,000	25,000,000
FNMA			1/15/2010	0.32	25,000,000	25,000,000
F N M A			1/15/2010	0.29	50,000,000	50,000,000
FEDERAL NATL MTG ASSN DISC N			2/16/2010	0.04	25,000,000	25,000,000
FEDERAL NATL MTG ASSN DISC N			2/24/2010	0.06	25,000,000	25,000,000
FEDERAL NATL MTG ASSN DISC NT			3/1/2010	0.08	25,000,000	24,997,500
FEDERAL NATL MTG ASSN DISC N			3/10/2010	0.10	50,000,000	49,995,000
FNMA			3/15/2010	0.09	50,000,000	49,995,000
FNMA			3/17/2010	0.18	25,000,000	24,997,500
FNMA			3/17/2010	0.10	30,000,000	29,997,000
FEDERAL NATL MTG ASSN DISC N			3/24/2010	0.10	50,000,000	49,995,000
FEDERAL NATL MTG ASSN DISC NT			4/5/2010	0.08	25,000,000	24,992,500
FEDERAL NATL MTG ASSN DISC N			4/14/2010	0.18	25,000,000	24,992,500
FNMA			4/19/2010	0.10	25,000,000	24,992,500
FNMA			4/19/2010	0.10	50,000,000	49,985,000
FEDERAL NATL MTG ASSN DISC N			5/12/2010	0.18	50,000,000	49,980,000
FNMA			5/17/2010	0.17	25,000,000	24,990,000
FEDERAL NATL MTG ASSN DISC N			6/23/2010	0.20	50,000,000	49,965,000
F H L B			9/3/2010	0.23	15,000,000	14,974,500
FHLB			10/1/2010	0.35	25,000,000	24,945,000
FEDL HOME LOAN BK CONS DISC			1/8/2010	0.30	25,000,000	25,000,000
F H L B			1/11/2010	0.68	50,000,000	50,000,000
F H L B			1/15/2010	0.23	29,000,000	29,000,000
FEDL HOME LOAN BK CONS DISC			2/17/2010	0.06	25,000,000	25,000,000
F H L B			2/19/2010	0.06	25,000,000	25,000,000
F H L B			2/26/2010	0.06	25,000,000	25,000,000
F H L B			3/5/2010	0.09	50,000,000	49,995,000
F H L B			3/12/2010	0.10	50,000,000	49,995,000
FHLB			3/19/2010	0.10	50,000,000	49,995,000
F H L B			5/14/2010	0.18	62,390,000	62,365,044
F H L B			5/14/2010	0.16	70,000,000	69,972,000
FMCDN			6/11/2010	0.60	28,300,000	28,280,190
FEDL HOME LN MTG CORP DISC N			1/6/2010	0.50	50,000,000	50,000,000
FEDL HOME LN MTG CORP DISC N			1/6/2010	0.40	25,000,000	25,000,000
FHLMC			1/15/2010	0.19	85,000,000	85,000,000
FHLMC			1/25/2010	0.24	25,000,000	25,000,000
FHLMC			1/29/2010	0.22	10,000,000	10,000,000
FHLMC DISCOUNT NOTE			2/11/2010	0.10	25,000,000	25,000,000
FHLMC			2/12/2010	0.13	45,000,000	45,000,000
FMCDN			2/12/2010	0.12	50,000,000	50,000,000
FEDL HOME LN MTG CORP DISC N			2/23/2010	0.08	25,000,000	25,000,000
FEDL HOME LN MTG CORP DISC N			3/8/2010	0.09	50,000,000	49,995,000
FHLMC			3/15/2010	0.22	50,000,000	49,995,000
FHLMC			3/15/2010	0.20	50,000,000	49,995,000
FEDL HOME LN MTG CORP DISC NT			3/15/2010	0.15	25,000,000	24,997,500
FEDL HOME LN MTG CORP DISC NT			3/15/2010	0.15	25,000,000	24,997,500
FEDL HOME LN MTG CORP DISC NT			3/15/2010	0.10	75,000,000	74,992,500
FEDL HOME LN MTG CORP DISC NT			3/15/2010	0.10	75,000,000	74,992,500
FEDL HOME LN MTG CORP DISC NT			3/15/2010	0.10	50,000,000	49,995,000
FEDL HOME LN MTG CORP DISC N			4/13/2010	0.12	25,000,000	24,992,500
FEDL HOME LN MTG CORP DISC N			4/13/2010	0.12	50,000,000	49,985,000
FHLMC			4/15/2010	0.23	50,000,000	49,985,000
FHLMC			4/15/2010	0.12	75,000,000	74,977,500
FHLMC			5/14/2010	0.25	50,000,000	49,980,000
FHLMC			5/14/2010	0.16	25,000,000	24,990,000
FEDL HOME LN MTG CORP DISC N			5/17/2010	0.16	25,000,000	24,990,000
FEDL HOME LN MTG CORP DISC N			6/14/2010	0.19	50,000,000	49,965,000
F H L M C			6/21/2010	0.17	40,000,000	39,972,000
FED AGRIC MTG CP DSC NT FED			1/26/2010	0.89	30,000,000	30,000,000
FED AGRIC MTG CP DSC NT FED			12/16/2010	0.44	25,000,000	24,910,000

**STATE POOLED INVESTMENT FUND
HOLDINGS REPORT
as of DECEMBER 31, 2009**

DESCRIPTION	MOODY'S RATING	S & P RATING	MATURITY DATE	MARKET YIELD	ENDING PAR VALUE	MARKET VALUE
FED AGRIC MTG CP DSC NT FED			12/29/2010	0.45	50,000,000	49,815,000
FEDERAL HOME LOAN BANKS			3/2/2010	1.03	25,000,000	25,031,250
FEDERAL HOME LOAN BANKS			3/2/2010	1.08	25,000,000	25,039,000
FEDERAL HOME LN MTG CORP			9/3/2010	0.61	25,000,000	25,145,500
FEDERAL HOME LOAN BANKS			6/18/2010	0.62	25,000,000	25,039,000
FEDERAL HOME LOAN BANKS			6/18/2010	0.45	25,000,000	25,039,000
FEDERAL HOME LOAN BANKS			6/25/2010	0.45	25,000,000	25,039,000
FEDERAL HOME LOAN BANKS			6/22/2010	0.45	25,000,000	25,039,000
FEDERAL HOME LOAN BANKS			10/29/2010	0.51	50,000,000	49,969,000
F H L B			11/19/2010	0.56	50,000,000	49,953,000
FFCB			9/24/2010	0.46	81,180,000	81,116,680
FFCB			10/1/2010	0.45	100,000,000	99,918,000
FFCB NOTES			12/28/2010	0.40	23,000,000	23,000,000
FFCB			4/14/2010	1.00	3,855,000	3,864,213
FFCB			5/14/2010	0.85	40,000,000	40,102,400
FFCB			7/15/2010	0.65	25,000,000	25,008,000
FFCB			8/5/2010	0.63	75,000,000	75,012,000
FARMER MAC			8/9/2010	0.65	50,000,000	50,005,000
FFCB			8/25/2010	0.65	25,000,000	24,998,750
TOTAL U.S. TREASURIES & AGENCIES					3,372,725,000	3,371,840,027
REPURCHASE AGREEMENTS & SWEEP						
REGIONS SWEEP			1/4/2010	0.30	782,478,578	782,478,578
TOTAL REPO AND SWEEP					782,478,578	782,478,578
TOTAL PORTFOLIO				0.34	<u>6,752,053,578</u>	<u>6,751,030,839</u>