



## State of Tennessee

David H. Lillard, Jr., State Treasurer

For Immediate Release: June 12, 2013

### **Tennessee Consolidated Retirement System's Investment Committee Approves New Transactions**

The Tennessee Consolidated Retirement System's investment committee approved several transactions, pending successful legal negotiations, at its most recent meeting.

These included:

- \*An allocation to the Credit Suisse Asset Management Leveraged Loan Portfolio of up to \$500 million
- \*A commitment of \$100 million to the Redwood Drawdown fund
- \* A commitment of \$30 million to the Harren Investors III fund
- \* The purchase of an office building in San Diego, California
- \* The purchase of an apartment complex in Austin, Texas

The Tennessee Consolidated Retirement System is a defined benefit pension plan that covers state employees, higher education employees, K-12 public school teachers, and employees of political subdivisions in Tennessee that have elected to participate in the plan.

As of December 31, 2012, the system had about \$36.6 billion in assets.

-30-

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