

STATE OF TENNESSEE



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STATE TREASURER

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TREASURY DEPARTMENT
STATE CAPITOL
NASHVILLE, TENNESSEE 37243-0225

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Dear Friends,

I am pleased to share with our local government friends some exciting news from my office that will greatly benefit employers, members and retirees of the Tennessee Consolidated Retirement System (TCRS). Over the next few years, the Treasury Department will transition to a new computer system we refer to as the Concord project. We are confident that Concord will greatly improve our operations and capabilities in the service we provide to our participants and will provide a great benefit to the State of Tennessee and its taxpayers.

The Concord project will consolidate all TCRS operations into one state-of-the-art computer system. Currently, our department uses multiple computer systems originally placed in service in the 1980s which have become outdated and operate much less efficiently. Deloitte Consulting, LLC has been selected to develop the Concord system.

The Concord project will be implemented in phases. The first phase is expected to take place in December of this year. The first phase will include inter-departmental document imaging. We will communicate with you as we move to a new phase and outline the impact it will have on improving our services to employers, members and retirees.

Local government employer involvement and participation are critical to the success of this project. It is the number one priority of the Treasury Department to operate at the highest level of efficiency, accuracy and accountability and we are dedicated to making this transition as smooth as possible for you, our partners. This letter is one of many you will receive as the project is being implemented. We will also provide more detailed information via e-mails, telephone calls, training sessions and product demonstrations. If you have any questions about this exciting project, please feel free to contact Gail Doss, the Concord project manager, at (615) 532-0464 or gail.doss@tn.gov. I look forward to working with you on this exciting TCRS endeavor!

Sincerely,

A handwritten signature in cursive script that reads "David H. Lillard, Jr.".

David H. Lillard, Jr.
Tennessee State Treasurer