

Minutes of the Executive Committee of the TCRS Board of Trustees meeting on December 12, 2016

The Executive Committee of the TCRS Board of Trustees met on Monday, December 12, 2016 at 10:30 a.m. in Room 30 of the Legislative Plaza.

Chairman Lillard called the meeting to order and asked Ms. Bachus to conduct an attendance roll call. The following members were present: Chairman David Lillard, State Treasurer; Tre Hargett, Secretary of State; Mr. Michael Barker, and Mr. Bob Wormsley.

Referencing the information sent to members, Treasurer Lillard explained the Executive Committee must determine whether the TCRS Board of Trustees will review the initial order issued by an Administrative Law Judge with the Secretary of State's office in the contested case of Richard R. Baumgartner v. Tennessee Consolidated Retirement System. Treasurer Lillard indicated historically the TCRS Board has always elected not to review initial orders, but to instead adopt the initial orders as final orders, particularly when the issues are pure legal issues like the ones presented in this matter. Additionally, the Treasurer noted that Mr. Baumgartner has further avenues of appeal through the court system.

On a motion by Mr. Barker and seconded by Mr. Wormsley the Board declined to review and accept order.

Adjournment

Chairman Lillard announced the completion of the business at hand and asked if there was any other business to come before the Board.

Chairman Lillard made a motion to adjourn, which was seconded by Mr. Hargett. The Executive Committee unanimously approved the motion to adjourn.

With no other business, the Executive Committee adjourned at 10:35 a.m. on December 12, 2016.

Respectfully Submitted,



**Jill Bachus
Director, TCRS**

Approved:



**David H. Lillard, Jr.
Chairman of the Board**