



April 10th, 2012 Board Meeting Minutes

3:30 p.m.

Lt. Governor's Conference Room

Legislative Plaza

Attendees:

1. Treasurer David H. Lillard Jr., TN Department of Treasury, ex officio
2. Commissioner Greg Gonzales, TN Department of Financial Institutions, ex officio
3. Mr. Lior Klirs, Designee for Commissioner of Education Kevin Huffman, ex officio
4. Mr. Garry McNabb, Cookeville, TN, appointed by Lt. Governor Ramsey
5. Mr. Ward Mayer, Pipertown, TN, appointed by Lt. Governor Ramsey
6. Ms. Kim Gardner, Cordova, TN, appointed by Lt. Governor Ramsey
7. Mr. Burns Landess, Memphis, TN, appointed by Lt. Governor Ramsey
8. Ms. Christy Malone, Elizabethton, TN appointed by Speaker Kent Williams
9. Mr. Chris Holmes, Nashville, TN, appointed by Speaker Kent Williams (attended via conference call).

Approval of January 20, 2012 Board Meeting Minutes

Treasurer Lillard asked if there were any corrections and/or additions to the minutes of the January 20, 2012 meeting of the board. Having none, on motion by Mr. Garry McNabb, seconded by Mr. Burns Landess, the minutes were approved.

Amendment to the Barrett Johns Contract

Assistant Treasurer for Legal and Compliance Christy Allen introduced an amendment to the contract with Barrett Johns Strategies. The amendment would ensure compliance with the registration requirement having any funds raised by Barrett Johns coming directly to the Treasury Department. On a motion from Mr. Burns Landess, seconded by Ms. Kim Gardner, the amendment was approved.

Teacher Training Summit

Mr. James Armistead of the Treasury Department provided an overview of the Teacher Training Summit planned for June 14th, 2012 in Legislative Plaza. Mr. Armistead spoke the board about outreach efforts that Treasury staff had engaged in to work to get teachers to the summit. Mr. Armistead asked the board to contact him with any suggestions or help board members could give the commission regarding teacher outreach efforts.

Fundraising Updates

Treasurer Lillard thanked board members and Treasury staff for all the effort they had put forward regarding fund raising efforts for the commission. He stated that the commission hoped to raise \$150,000 at the fund raising dinner following the board meeting. He said that guest speakers at the dinner would include Lt. Governor Ramsey and Speaker Harwell.

Other Business

Mr. Garry McNabb wanted to know what the board thought about working with Kentucky for a joint effort in Clarksville, TN and Hopkinsville, KY to help get financial literacy education to military families in the area. Mr. McNabb said that with the board's permission he would tell them that there is interest but more information regarding the program is needed. Treasurer Lillard indicated he would be interested in hearing more about a joint program.

With no further business, the meeting adjourned.