STATE OF TENNESSEE

DAVID H. LILLARD, JR.
STATE TREASURER
david.lillard@tn.gov

JOY HARRIS
ASSISTANT TREASURER
FINANCIAL EMPOWERMENT
joy.harris@tn.gov

TREASURY DEPARTMENT
CHAIRS OF EXCELLENCE TRUST
502 Deaderick Street
ANDREW JACKSON BUILDING, 15TH FLOOR
NASHVILLE, TENNESSEE 37243-0210
Telephone: 615.253.2265

MEMORANDUM:

To: Members of the Board of Trustees - Chairs of Excellence Trust

CC: COE Related Parties

From: Jaye Chavis, COE Administrator – Financial Empowerment JC

Subject: UT Revised Spending Plan Requests FY 2017-18

Date: June 8, 2018

The policies of the Trustees of the Chairs of Excellence Trust permit spending plan revisions during the year. The policy provides that written requests for spending plan revisions be submitted to the Chairman who will provide information on the requests to all Board members. The University of Tennessee has requested an increase be made in the spending plans of the chairs listed on the following page:

There is one (1) chair who is requesting an increase from recurring funds that were previously authorized but not requested. There are sufficient funds in the non-recurring trusts of four (4) of these chairs to fund the revisions without requiring liquidation of current investments.

In accordance with the rules adopted by the Board, these revisions shall be considered approved by the Trustees if no objection is received within 15 days. If a Trustee voices objection, the revised spending plan(s) will be considered at a scheduled meeting of the Board.

The University of Tennessee
FY 2018 COE Spending Plan Revisions
June 8, 2018

Chair	Chair Number	Original Budget	Requested Increase	Revised Budget	Reason for Increase
Clayton - Finance	**10138**				
Spending Plan		0.00	19,984.25	19,984.25	Prior year operating expense recovery
Non-Recurring Reserves		0.00	0.00	0.00	
Policy Studies	**10145**				
Spending Plan		98,778.00	0.00	98,778.00	
Non-Recurring Reserves		0.00	3,218.00	3,218.00	Computer
VanVleet - Microbiology	**10201**				
Spending Plan		118,246.00	0.00	118,246.00	
Non-Recurring Reserves		0.00	30,000.00	30,000.00	Temporary support staff
Obstetrics & Gynecology	**102015**				
Spending Plan		115,738.00	0.00	115,738.00	
Non-Recurring Reserves		0.00	60,000.00	60,000.00	Ultrasound Equipment
Bronstein - Cardiovascular	**10240**				
Spending Plan		110,020.00	0.00	110,020.00	
Non-Recurring Reserves		0.00	44,489.00	44,489.00	Lab Equipment