

# Statistical Section

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## STATISTICAL SECTION OVERVIEW

The statistical section presents additional information to provide financial statement users with added historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess the system's financial condition.

## FINANCIAL TRENDS

The schedules presented on pages 89-92 show financial trends information that assists users in understanding and assessing how the system's financial position has changed over time. The financial trend schedules presented are:

- Historical Fair Value
- Analysis of Member and Employer Reserves
- Schedules of Changes in Net Position
- Schedules of Benefit Expenses

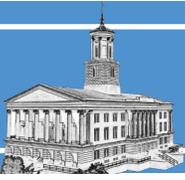
## OPERATING INFORMATION

The remaining schedules presented on pages 93-124 contain benefits, service, and employer data to help the reader understand how the System's financial report relates to the services of the system and the activities it performs. In addition, a description of political subdivision participation and a listing of participating entities have been included in this section.



**HISTORICAL FAIR VALUE**  
**FISCAL YEARS 2010-2019**  
*Expressed in Thousands*

<b>As of June 30</b>	<b>Fair Value</b>
2010	\$ 28,574,195
2011	33,663,308
2012	34,912,773
2013	37,564,905
2014	42,905,157
2015	43,243,941
2016	43,306,209
2017	47,014,252
2018	49,722,596
2019	52,134,631



ANALYSIS OF RESERVES  
FOR THE YEAR ENDED JUNE 30, 2019



The legislation which created the TCRS established two funds, the Member Reserve Fund and the Employer Reserve Fund, to account for the financial transactions of the pension plans. The Member Reserve Fund represents the accumulation of employee contributions plus interest. The Employer Reserve Fund represents the accumulation of employer contributions, investment income and transfers from the Member Reserve Fund for retirees. Benefit payments and interest credited to members' accounts are reductions to the Employer Reserve Fund. The Stabilization Reserve was created effective July 1, 2014 as part of the benefit plan adopted under the Teacher Retirement Plan and for employers under the Public Employee Retirement Plan that have adopted the new benefit structure. Under these plans, contributions in excess of the actuarially determined contribution (ADC) rate are set aside in this reserve to help keep contribution rates stable.

	<b>Public Employee Retirement Plan</b>	<b>Teacher Retirement Plan</b>	<b>Teacher Legacy Pension Plan</b>	<b>Total</b>
<i>June 30, 2018 Member Reserve Fund</i>	\$ 1,705,751,132	\$ 111,336,013	\$ 3,507,428,258	\$ 5,324,515,403
Member Contributions	138,197,256	52,929,975	168,919,223	360,046,454
Employer Provided Contributions	7,393,158	178	14,084	7,407,420
Interest	78,343,731	5,544,610	166,286,115	250,174,456
Refunded Account Balances	(23,143,522)	(2,183,629)	(16,521,282)	(41,848,433)
Transfers to Employer Fund of Retiring Members' Accounts	(149,420,135)	(51,211)	(262,473,873)	(411,945,219)
<i>June 30, 2019 Member Reserve Fund</i>	<u>1,757,121,620</u>	<u>167,575,936</u>	<u>3,563,652,525</u>	<u>5,488,350,081</u>
<i>June 30, 2018 Employer Reserve Fund</i>	23,723,066,378	50,580,052	20,525,471,295	44,299,117,725
Employer Contributions	730,654,756	20,529,121	350,734,176	1,101,918,053
Employer Refunds	(911,123)	0	0	(911,123)
Other Contributions	2,478,763	0	0	2,478,763
Investment Income	1,873,693,842	14,636,311	1,759,945,606	3,648,275,759
Transfers from Retiring Members' Account	149,420,135	51,211	262,473,873	411,945,219
Employer Provided Contributions	(7,393,158)	(178)	(14,084)	(7,407,420)
Interest Credited to Members' Account	(78,343,731)	(5,544,610)	(166,286,115)	(250,174,456)
Lump-Sum Death Benefits	(2,844,242)	(16,225)	(2,617,785)	(5,478,252)
Retirement and Survivors Annuities	(1,390,667,063)	(6,773)	(1,249,267,082)	(2,639,940,918)
Administrative Expenses	(12,654,370)	(2,018,230)	(5,201,742)	(19,874,342)
<i>June 30, 2019 Employer Reserve Fund</i>	<u>24,986,500,187</u>	<u>78,210,679</u>	<u>21,475,238,142</u>	<u>46,539,949,008</u>
<i>June 30, 2018 Stabilization Reserve Fund</i>	47,399,831	51,563,464	0	98,963,295
Investment Income	3,529,376	3,839,397	0	7,368,773
<i>June 30, 2019 Stabilization Reserve Fund</i>	<u>50,929,207</u>	<u>55,402,861</u>	<u>0</u>	<u>106,332,068</u>
<i>June 30, 2019 Assets held in Trust for Pension Benefits</i>	<u>\$ 26,794,551,014</u>	<u>\$ 301,189,476</u>	<u>\$ 25,038,890,667</u>	<u>\$52,134,631,157</u>

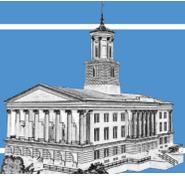


**SCHEDULES OF CHANGES IN NET POSITION**

*Expressed in Thousands*

Year Ending	Additions				Deductions			Total Change in Net Position
	Member Contributions	Employer Contributions	Other Contributions	Investment Income	Benefit Payments	Administrative Expenses	Refunds	
<b>Public Employee Retirement Plan</b>								
6/30/2019	\$ 138,197	\$ 730,655	\$ 2,479	\$ 1,877,223	\$ 1,393,511	\$ 12,654	\$ 24,055	\$ 1,318,334
6/30/2018	121,257	739,160	2,604	1,973,039	1,320,077	13,268	21,135	1,481,580
6/30/2017	106,509	662,559	2,458	2,473,302	1,255,600	11,748	21,030	1,956,450
6/30/2016	90,919	655,525	2,158	581,363	1,196,884	12,466	22,812	97,803
6/30/2015	77,020	664,834	384	664,440	1,121,540	9,148	25,790	250,200
6/30/2014	75,030	686,219	0	3,105,782	1,046,202	7,294	31,720	2,781,815
<b>Teacher Retirement Plan</b>								
6/30/2019	\$ 52,930	\$ 20,529	\$ 0	\$ 18,476	\$ 23	\$ 2,018	\$ 2,184	\$ 87,710
6/30/2018	43,731	34,957	0	13,554	31	1,847	1,598	88,766
6/30/2017	32,848	26,262	0	10,058	6	1,417	1,015	66,730
6/30/2016	21,856	17,539	0	1,012	0	820	284	39,303
6/30/2015	10,390	8,310	0	295	0	280	35	18,680
6/30/2014	0	0	0	0	0	0	0	0
<b>Teacher Legacy Pension Plan</b>								
6/30/2019	\$ 168,919	\$ 350,734	\$ 0	\$ 1,759,946	\$ 1,251,885	\$ 5,202	\$ 16,521	\$ 1,005,991
6/30/2018	176,442	318,337	0	1,867,630	1,200,195	5,789	18,427	1,137,998
6/30/2017	177,940	319,576	0	2,365,587	1,154,994	5,347	17,899	1,684,863
6/30/2016	181,763	327,522	0	560,785	1,115,822	6,894	22,192	(74,838)
6/30/2015	187,122	338,301	0	646,527	1,074,274	5,636	22,136	69,904
6/30/2014	195,521	348,475	0	3,054,118	1,014,688	2,663	22,326	2,558,437

As a result of plan reporting changes due to legislative enactments and GASB pronouncements, historical information is available for six years. Additional years will be added in the future.



**SCHEDULES OF BENEFIT EXPENSES**

*Expressed in Thousands*

<u>Year Ending</u>	<u>Service Retirement</u>	<u>Disability Retirement</u>	<u>Survivor Benefits</u>	<u>Death Benefits</u>	<u>Total Benefits</u>	<u>Refunds</u>	<u>Total</u>
<b>Public Employee Retirement Plan</b>							
6/30/2019	\$ 1,269,879	\$ 32,864	\$ 87,924	\$ 2,844	\$ 1,393,511	\$ 24,055	\$ 1,417,566
6/30/2018	1,203,055	31,135	83,297	2,590	1,320,077	21,135	1,341,212
6/30/2017	1,143,181	29,585	79,152	3,682	1,255,600	21,030	1,276,630
6/30/2016	1,089,920	28,207	75,464	3,293	1,196,884	22,812	1,219,696
6/30/2015	1,021,247	26,430	70,709	3,154	1,121,540	25,790	1,147,330
6/30/2014	953,255	24,670	66,002	2,275	1,046,202	31,720	1,077,922
<b>Teacher Retirement Plan</b>							
6/30/2019	\$ 6	\$ 0	\$ 1	\$ 16	\$ 23	\$ 2,184	\$ 2,207
6/30/2018	2	0	0	29	31	1,598	1,629
6/30/2017	1	0	0	5	6	1,015	1,021
6/30/2016	0	0	0	0	0	284	284
6/30/2015	0	0	0	0	0	35	35
6/30/2014	0	0	0	0	0	0	0
<b>Teacher Legacy Pension Plan</b>							
6/30/2019	\$ 1,140,760	\$ 29,523	\$ 78,984	\$ 2,618	\$ 1,251,885	\$ 16,521	\$ 1,268,406
6/30/2018	1,093,439	28,299	75,708	2,749	1,200,195	18,427	1,218,622
6/30/2017	1,052,681	27,244	72,885	2,184	1,154,994	17,899	1,172,893
6/30/2016	1,016,794	26,315	70,401	2,312	1,115,822	22,192	1,138,014
6/30/2015	978,801	25,331	67,771	2,371	1,074,274	22,136	1,096,410
6/30/2014	925,061	23,940	64,050	1,637	1,014,688	22,326	1,037,014

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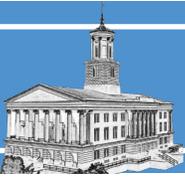


**SCHEDULES OF ACTIVE MEMBERS**  
*by Service Credit*

Years of Service	Teachers Legacy Pension Plan	Public Employee Legacy Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
0-4	688	506	241	26,482	27,917
5-9	13,395	6,289	3,482	14,669	37,835
10-14	13,662	5,892	2,559	12,886	34,999
15-19	11,298	4,899	1,756	9,500	27,453
20-24	8,581	3,340	1,263	7,003	20,187
25-29	5,031	2,055	920	3,659	11,665
30-34	2,022	1,591	553	1,929	6,095
35-39	824	801	337	729	2,691
40-44	298	330	169	297	1,094
Over 44	85	109	76	85	355
<b>Total</b>	<b>55,884</b>	<b>25,812</b>	<b>11,356</b>	<b>77,239</b>	<b>170,291</b>

Years of Service	Teachers Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
0-4	19,537	14,204	6,401	3,787	43,929
5-9	2,706	590	258	275	3,829
10-14	497	197	75	133	902
15-19	205	94	26	71	396
20-24	68	36	11	32	147
25-29	14	8	9	14	45
30-34	5	7	1	6	19
35-39	0	1	0	1	2
40-44	0	2	0	0	2
Over 44	0	0	0	1	1
<b>Total</b>	<b>23,032</b>	<b>15,139</b>	<b>6,781</b>	<b>4,320</b>	<b>49,272</b>

TCRS is a consolidated plan, therefore, employees shown on the hybrid schedule with more than 4 years of service worked for an employer prior to the implementation of the hybrid plan design.



SCHEDULE OF ACTIVE MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2019



**SCHEDULES OF ACTIVE MEMBERS**  
*By Enrollment Date*

Date of Membership	Teachers Legacy Pension Plan		Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees		
1940's	0	0	1	0	1	
1950's	0	1	0	2	3	
1960's	25	23	22	6	76	
1970's	443	463	273	343	1,522	
1980's	3,469	3,017	1,158	2,842	10,486	
1990's	15,042	6,096	2,352	11,497	34,987	
2000's	24,508	10,409	4,259	22,069	61,245	
2010's	12,397	5,803	3,291	40,480	61,971	
<b>Total</b>	<b>55,884</b>	<b>25,812</b>	<b>11,356</b>	<b>77,239</b>	<b>170,291</b>	

Date of Membership	Teachers Hybrid Retirement Plan		Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Public Subdivision Employees		
1940's	0	0	0	0	0	
1950's	0	0	0	0	0	
1960's	0	0	0	0	0	
1970's	0	1	0	1	2	
1980's	3	7	2	10	22	
1990's	47	72	28	69	216	
2000's	359	279	79	185	902	
2010's	22,623	14,780	6,672	4,055	48,130	
<b>Total</b>	<b>23,032</b>	<b>15,139</b>	<b>6,781</b>	<b>4,320</b>	<b>49,272</b>	

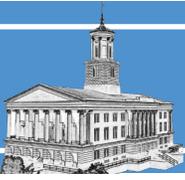


SCHEDULES OF ACTIVE MEMBERS

by Current Age

Current Age	Teacher Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Less than 20	1	0	0	98	99
20-24	3	9	1	2,381	2,394
25-29	1,106	426	122	5,436	7,090
30-34	6,254	1,605	575	6,244	14,678
35-39	8,528	2,510	994	7,254	19,286
40-44	9,716	3,241	1,235	8,373	22,565
45-49	10,533	3,897	1,517	10,363	26,310
50-54	8,452	4,019	1,732	11,192	25,395
55-59	6,074	4,385	2,071	11,337	23,867
60-64	3,805	3,463	1,826	8,548	17,642
65-69	1,111	1,530	881	3,823	7,345
70 and above	301	727	402	2,190	3,620
<b>Total</b>	<b>55,884</b>	<b>25,812</b>	<b>11,356</b>	<b>77,239</b>	<b>170,291</b>

Current Age	Teachers Hybrid Pension Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Less than 20	1	52	6	6	65
20-24	1,817	1,258	343	391	3,809
25-29	8,142	3,400	1,133	668	13,343
30-34	4,123	2,669	1,072	579	8,443
35-39	2,650	1,877	898	572	5,997
40-44	2,150	1,536	831	538	5,055
45-49	1,756	1,414	764	489	4,423
50-54	1,202	1,150	671	416	3,439
55-59	723	986	544	340	2,593
60-64	352	582	372	219	1,525
65-69	94	158	106	69	427
70 and above	22	57	41	33	153
<b>Total</b>	<b>23,032</b>	<b>15,139</b>	<b>6,781</b>	<b>4,320</b>	<b>49,272</b>



SCHEDULES OF ACTIVE MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2019



**SCHEDULES OF ACTIVE MEMBERS**

*by Age at Enrollment*

Age at Enrollment	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Less than 20	104	582	155	1,236	2,077
20 - 24	19,846	5,258	1,839	11,324	38,267
25 - 29	16,057	6,406	2,190	12,559	37,212
30 - 34	7,725	3,962	1,790	11,315	24,792
35 - 39	5,607	3,309	1,581	11,418	21,915
40 - 44	3,570	2,497	1,359	9,762	17,188
45 - 49	1,709	1,764	1,055	7,535	12,063
50 - 54	784	1,112	788	5,448	8,132
55 - 59	319	613	407	3,706	5,045
60 - 64	110	216	149	1,861	2,336
65 - 69	44	74	30	739	887
70 and above	9	19	13	336	377
<b>Total</b>	<b>55,884</b>	<b>25,812</b>	<b>11,356</b>	<b>77,239</b>	<b>170,291</b>

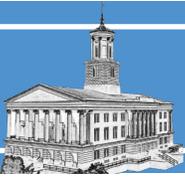
Age at Enrollment	Teachers Hybrid Pension Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Less than 20	10	178	31	50	269
20 - 24	7,252	2,644	762	653	11,311
25 - 29	5,756	3,436	1,219	735	11,146
30 - 34	2,916	2,234	1,046	570	6,766
35 - 39	2,324	1,695	883	559	5,461
40 - 44	1,826	1,407	755	476	4,464
45 - 49	1,400	1,252	712	434	3,798
50 - 54	838	1,038	625	339	2,840
55 - 59	489	785	458	304	2,036
60 - 64	168	361	214	129	872
65 - 69	42	87	48	53	230
70 and above	11	22	28	18	79
<b>Total</b>	<b>23,032</b>	<b>15,139</b>	<b>6,781</b>	<b>4,320</b>	<b>49,272</b>



**SCHEDULES OF ACTIVE MEMBERS**  
*by Salary*

<u>Annual Salary</u>	<u>Teachers Legacy Pension Plan</u>		<u>Public Employee Legacy Pension Plan</u>			<u>Total</u>
	<u>Teachers</u>	<u>State Employees</u>	<u>Higher Education Employees</u>	<u>Political Subdivision Employees</u>		
Less than \$10,000	56	144	66	3,856		4,122
\$10,000-\$19,999	162	223	129	15,497		16,011
\$20,000-\$29,999	448	1,308	1,111	15,838		18,705
\$30,000-\$39,999	1,688	5,156	2,457	16,099		25,400
\$40,000-\$49,999	15,008	5,813	2,259	12,112		35,192
\$50,000+	38,522	13,168	5,334	13,837		70,861
<b>Total</b>	<b>55,884</b>	<b>25,812</b>	<b>11,356</b>	<b>77,239</b>		<b>170,291</b>

<u>Annual Salary</u>	<u>Teachers Hybrid Pension Plan</u>		<u>Public Employee Hybrid Retirement Plan</u>			<u>Total</u>
	<u>Teachers</u>	<u>State Employees</u>	<u>Higher Education Employees</u>	<u>Political Subdivision Employees</u>		
Less than \$10,000	127	1,528	458	640		2,753
\$10,000-\$19,999	605	1,370	621	1,233		3,829
\$20,000-\$29,999	818	2,533	1,498	982		5,831
\$30,000-\$39,999	5,560	3,978	1,545	725		11,808
\$40,000-\$49,999	11,420	2,742	1,100	460		15,722
\$50,000+	4,502	2,988	1,559	280		9,329
<b>Total</b>	<b>23,032</b>	<b>15,139</b>	<b>6,781</b>	<b>4,320</b>		<b>49,272</b>



**ACTIVE MEMBERS**  
*Fiscal Years 2011-2019*

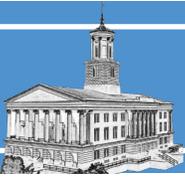
Year	Teacher Legacy Pension Plan	Teachers Retirement Plan	Public Employee Retirement Plan						Total
	Teachers	Teachers (Hybrid)	State Employees	State Employees (Hybrid)	Higher Education Employees	Higher Education Employees (Hybrid)	Political Subdivision Employees	Political Subdivision Employees (Hybrid)	
2011	79,583	0	42,142	0	16,409	0	81,780	0	219,914
2012	73,449	0	42,171	0	16,693	0	78,180	0	210,493
2013	73,306	0	41,856	0	16,590	0	77,815	0	209,567
2014	78,506	0	40,581	0	16,829	0	78,144	0	214,060
2015	69,230	11,516	38,322	6,304	16,244	2,310	87,800	52	231,778
2016	65,614	11,159	33,070	8,208	14,439	2,966	77,546	712	213,714
2017	61,844	15,329	30,036	11,014	13,206	4,293	77,086	1,692	214,500
2018	59,026	19,417	27,844	13,192	12,228	5,625	77,162	2,940	217,434
2019	55,884	23,032	25,812	15,139	11,356	6,781	77,239	4,320	219,563



**SCHEDULE OF RETIRED MEMBERS**  
*By Type of Benefit Plan*

Benefit Plan	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Regular	32,168	20,891	10,424	31,811	95,294
Option I	4,487	6,142	3,383	7,273	21,285
Option II	1,517	1,603	950	1,650	5,720
Option III	5,641	5,627	2,204	6,033	19,505
Option IV	4,144	3,074	1,461	2,511	11,190
S.S. Leveling	4,424	2,658	716	2,169	9,967
Others	31	106	6	47	190
<b>Total</b>	<b>52,412</b>	<b>40,101</b>	<b>19,144</b>	<b>51,494</b>	<b>163,151</b>

Benefit Plan	Teacher Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Regular	9	6	6	3	24
Option I	3	2	0	0	5
Option II	0	0	0	1	1
Option III	0	1	0	1	2
Option IV	0	0	1	0	1
S.S. Leveling	0	0	0	0	0
Others	0	0	0	0	0
<b>Total</b>	<b>12</b>	<b>9</b>	<b>7</b>	<b>5</b>	<b>33</b>



**SCHEDULE OF RETIRED MEMBERS**  
*By Type of Retirement*

Type of Retirement	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Early Retirement	6,528	5,491	2,919	7,262	22,200
Service Retirement	44,245	31,821	15,195	40,864	132,125
Disability	1,290	1,971	701	2,641	6,603
<b>Total Retirees</b>	<b>52,063</b>	<b>39,283</b>	<b>18,815</b>	<b>50,767</b>	<b>160,928</b>
Survivors	349	818	329	727	2,223
<b>Total</b>	<b>52,412</b>	<b>40,101</b>	<b>19,144</b>	<b>51,494</b>	<b>163,151</b>

Type of Retirement	Teachers Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Early Retirement	2	5	4	2	13
Service Retirement	9	2	3	3	17
Disability	1	0	0	0	1
<b>Total Retirees</b>	<b>12</b>	<b>7</b>	<b>7</b>	<b>5</b>	<b>31</b>
Survivors	0	2	0	0	2
<b>Total</b>	<b>12</b>	<b>9</b>	<b>7</b>	<b>5</b>	<b>33</b>



**SCHEDULE OF RETIRED MEMBERS**

*By Average Monthly Benefits*

**TEACHERS LEGACY PENSION PLAN**

Average Monthly Benefit	Type of Retirement					Option Selected						
	Number of Retirees	Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS	
											Leveling	Other
0-500	4,683	3,665	883	102	33	2891	563	161	567	283	214	4
501-1,000	6,150	3,871	1858	344	77	3664	738	188	759	455	338	8
1,001-1,500	7,162	4,799	1788	512	63	4139	742	215	856	574	627	9
1,501-2,000	8,891	7,419	1175	237	60	4786	736	223	1,104	733	1303	6
2,001-2,500	9,888	9,220	545	75	48	6017	679	233	1,132	860	966	1
2,501-3,000	7,143	6,905	192	16	30	4815	407	198	615	585	521	2
3,001-3,500	3,916	3,846	51	2	17	2684	275	121	286	296	253	1
3,501-4,000	2,080	2,044	25	2	9	1432	151	61	160	145	131	0
Over 4,000	2,499	2,476	11	0	12	1769	198	116	141	201	74	0
	<b>52,412</b>	<b>44,245</b>	<b>6,528</b>	<b>1,290</b>	<b>349</b>	<b>32,197</b>	<b>4,489</b>	<b>1,516</b>	<b>5,620</b>	<b>4,132</b>	<b>4,427</b>	<b>31</b>

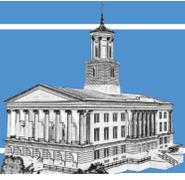
**STATE EMPLOYEES LEGACY PENSION PLAN**

Average Monthly Benefit	Type of Retirement					Option Selected						
	Number of Retirees	Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS	
											Leveling	Other
0-500	11,369	8,217	2,329	554	269	6,373	1,837	403	1,564	647	545	0
501-1,000	8,537	5,599	1,748	988	202	4,712	1,395	320	1,112	614	379	5
1,001-1,500	6,077	4,784	833	326	134	3,039	882	246	879	443	584	4
1,501-2,000	4,943	4,448	345	73	77	2,415	630	170	769	420	537	2
2,001-2,500	3,544	3,322	147	22	53	1,758	463	137	490	339	352	5
2,501-3,000	2,126	2,048	42	4	32	1,014	305	101	318	236	146	6
3,001-3,500	1,317	1,270	28	2	17	627	211	68	192	147	67	5
3,501-4,000	752	730	11	0	11	347	124	49	125	76	23	8
Over 4,000	1,436	1,401	10	2	23	638	291	107	163	141	25	71
	<b>40,101</b>	<b>31,819</b>	<b>5,493</b>	<b>1,971</b>	<b>818</b>	<b>20,923</b>	<b>6,138</b>	<b>1,601</b>	<b>5,612</b>	<b>3,063</b>	<b>2,658</b>	<b>106</b>

**HIGHER EDUCATION LEGACY PENSION PLAN**

Average Monthly Benefit	Type of Retirement					Option Selected						
	Number of Retirees	Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS	
											Leveling	Other
0-500	6,310	4,669	1309	221	111	3828	986	226	714	331	223	2
501-1,000	4,002	2,712	890	334	66	2355	676	172	401	275	123	0
1,001-1,500	2,747	2,193	408	106	40	1469	465	146	320	223	124	0
1,501-2,000	1,798	1,579	168	28	23	874	313	105	247	171	88	0
2,001-2,500	1,207	1,101	74	9	23	536	211	75	156	159	69	1
2,501-3,000	848	796	37	2	13	383	156	49	120	95	45	0
3,001-3,500	571	543	13	1	14	250	137	42	61	56	25	0
3,501-4,000	468	449	9	0	10	219	106	32	58	46	7	0
Over 4,000	1,193	1,155	9	0	29	521	333	103	121	100	12	3
	<b>19,144</b>	<b>15,197</b>	<b>2,917</b>	<b>701</b>	<b>329</b>	<b>10,435</b>	<b>3,383</b>	<b>950</b>	<b>2,198</b>	<b>1,456</b>	<b>716</b>	<b>6</b>

(continued)



SCHEDULES OF RETIRED MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2019



**SCHEDULE OF RETIRED MEMBERS**  
*By Average Monthly Benefits (continued)*

**POLITICAL SUBDIVISION LEGACY PENSION PLAN**

Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS Leveling	Other
0-500	27,238	20,793	4,673	1,400	372	17,740	3,718	732	2,968	1,130	931	19
501-1,000	12,398	9,537	1,743	935	183	8,035	1,676	356	1,340	567	408	16
1,001-1,500	5,489	4,604	560	249	76	3,094	801	213	748	312	310	11
1,501-2,000	2,826	2,553	179	43	51	1,406	450	127	450	192	200	1
2,001-2,500	1,592	1,492	71	6	23	716	260	85	264	123	144	0
2,501-3,000	853	811	27	4	11	345	161	60	125	70	92	0
3,001-3,500	475	459	8	4	4	208	84	36	59	45	43	0
3,501-4,000	245	234	6	0	5	97	45	20	35	25	23	0
Over 4,000	378	373	3	0	2	187	75	23	35	39	19	0
	<b>51,494</b>	<b>40,856</b>	<b>7,270</b>	<b>2,641</b>	<b>727</b>	<b>31,828</b>	<b>7,270</b>	<b>1,652</b>	<b>6,024</b>	<b>2,503</b>	<b>2,170</b>	<b>47</b>

**TEACHER HYBRID RETIREMENT PLAN**

Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS Leveling	Other
0-500	12	9	2	1	0	9	3	0	0	0	0	0

**STATE HYBRID RETIREMENT PLAN**

Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS Leveling	Other
0-500	8	2	4	0	2	5	2	0	1	0	0	0
501-1,000	1	0	1	0	0	1	0	0	0	0	0	0
Totals	<b>9</b>	<b>2</b>	<b>5</b>	<b>0</b>	<b>2</b>	<b>6</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>

**HIGHER EDUCATION HYBRID RETIREMENT PLAN**

Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS Leveling	Other
0-500	7	2	5	0	0	6	0	0	0	1	0	0

**POLITICAL SUBDIVISION HYBRID RETIREMENT PLAN**

Average Monthly Benefit	Number of Retirees	Type of Retirement				Option Selected						
		Service	Early	Disability	Survivor	Regular	I	II	III	IV	SS Leveling	Other
0-500	5	3	2	0	0	3	0	1	1	0	0	0



**SCHEDULE OF RETIRED MEMBERS**

*By Current Age*

Current Age	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 40	84	135	53	136	408
40-44	53	100	26	106	285
45-49	130	184	65	232	611
50-54	420	505	174	634	1,733
55-59	2,437	2,652	951	3,142	9,182
60-64	7,485	6,388	2,639	8,070	24,582
65-69	13,076	9,319	4,008	12,202	38,605
70-74	12,606	8,816	4,107	11,049	36,578
75-79	7,431	5,472	3,097	7,425	23,425
80-84	4,350	3,528	2,119	4,833	14,830
85-89	2,695	1,924	1,229	2,505	8,353
90-94	1,270	873	515	880	3,538
95-99	310	178	139	241	868
Over 99	65	27	22	39	153
<b>Total</b>	<b>52,412</b>	<b>40,101</b>	<b>19,144</b>	<b>51,494</b>	<b>163,151</b>

Current Age	Teachers Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 40	0	2	0	0	2
45-49	0	0	0	0	0
50-54	1	0	1	0	2
55-59	1	2	1	0	4
60-64	5	3	4	3	15
65-69	4	2	0	2	8
70-74	1	0	1	0	2
<b>Total</b>	<b>12</b>	<b>9</b>	<b>7</b>	<b>5</b>	<b>33</b>



**SCHEDULE OF RETIRED MEMBERS**

*By Date of Retirement*

Date of Retirement	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
1950's	1	0	0	0	1
1960's	16	5	0	0	21
1970's	238	134	40	85	497
1980's	1,978	1,150	573	1,014	4,715
1990's	7,903	5,539	3,118	5,567	22,127
2000's	18,267	12,594	6,383	15,342	52,586
2010's	24,009	20,679	9,030	29,486	83,204
<b>Total</b>	<b>52,412</b>	<b>40,101</b>	<b>19,144</b>	<b>51,494</b>	<b>163,151</b>

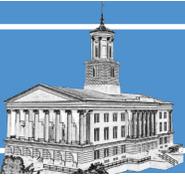
Date of Retirement	Teachers Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
2010's	12	9	7	5	33
<b>Total</b>	<b>12</b>	<b>9</b>	<b>7</b>	<b>5</b>	<b>33</b>



**SCHEDULE OF RETIRED MEMBERS**  
*Based on Service Credit at Retirement*

Years Of Service	Teachers Legacy Pension Plan	Public Employee Legacy Pension Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 10	4,905	9,147	4,986	17,297	36,335
10-14	4,352	6,074	2,950	9,198	22,574
15-19	4,903	4,510	2,192	7,479	19,084
20-24	6,027	4,376	2,026	6,145	18,574
25-29	7,047	3,975	1,985	4,836	17,843
30-34	15,252	7,086	2,872	4,428	29,638
35-39	6,706	2,958	1,341	1,447	12,452
40-44	2,601	1,356	552	498	5,007
Over 44	619	619	240	166	1,644
<b>Total</b>	<b>52,412</b>	<b>40,101</b>	<b>19,144</b>	<b>51,494</b>	<b>163,151</b>

Years of Service	Teachers Hybrid Retirement Plan	Public Employee Hybrid Retirement Plan			Total
	Teachers	State Employees	Higher Education Employees	Political Subdivision Employees	
Under 10	12	9	7	5	33
<b>Total</b>	<b>12</b>	<b>9</b>	<b>7</b>	<b>5</b>	<b>33</b>



RETIRED MEMBERS BY GEOGRAPHICAL DISTRIBUTION  
FOR THE YEAR ENDED JUNE 30, 2019



**UNITED STATES**

Alabama	1,101	Ohio	259
Alaska	26	Oklahoma	108
Arizona	210	Oregon	77
Arkansas	539	Pennsylvania	131
California	274	Rhode Island	9
Colorado	180	South Carolina	562
Connecticut	22	South Dakota	21
Delaware	16	Tennessee	148,764
District of Columbia	18	Texas	724
Florida	2,175	Utah	38
Georgia	1,615	Vermont	6
Hawaii	22	Virginia	726
Idaho	30	Washington	97
Illinois	207	West Virginia	62
Indiana	214	Wisconsin	63
Iowa	45	Wyoming	17
Kansas	75		
Kentucky	1,003	<b>Total U.S.</b>	<u><b>163,141</b></u>
Louisiana	120		
Maine	43		
Maryland	130		
Massachusetts	49		
Michigan	174		
Minnesota	45		
Mississippi	1,641		
Missouri	248		
Montana	25		
Nebraska	18		
Nevada	73		
New Hampshire	18		
New Jersey	49		
New Mexico	78		
New York	103		
North Carolina	887		
North Dakota	4		

**INTERNATIONAL COUNTRIES**

Australia	2
Brazil	3
Canada-Manitoba	1
Canada-New Brunswick	3
Canada-Newfoundland	1
Canada-Nova Scotia	1
Canada-Ontario	4
Canada-Prince Edward Island	1
Chile	3
Ecuador	1
Egypt	1
France	1
Germany	2
Ghana	1
Greece	3
Ireland	1
Kenya	1
Netherlands	2
Philippines	1
Poland	1
Spain	1
Thailand	3
<b>Total Foreign Countries</b>	<u><b>38</b></u>

**U.S. TERRITORIES**

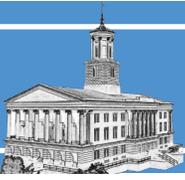
Puerto Rico	3
Virgin Islands, U.S.	1
U.S. Minor Outlying	1
<b>Total U.S. Territories</b>	<u><b>5</b></u>

**GRAND TOTAL** **163,184**



**TENNESSEE COUNTIES**

Anderson	2,120	Hamilton	7,196	Morgan	654
Bedford	876	Hancock	133	Obion	1,005
Benton	494	Hardeman	1,133	Overton	633
Bledsoe	524	Hardin	836	Perry	300
Blount	3,525	Hawkins	2,897	Pickett	167
Bradley	2,136	Haywood	699	Polk	330
Campbell	1,059	Henderson	534	Putnam	3,168
Cannon	408	Henry	1,098	Rhea	814
Carroll	880	Hickman	786	Roane	1,757
Carter	3,621	Houston	143	Robertson	1,623
Cheatham	916	Humphreys	508	Rutherford	4,996
Chester	560	Jackson	313	Scott	582
Claiborne	968	Jefferson	1,534	Sequatchie	389
Clay	177	Johnson	627	Sevier	1,883
Cocke	852	Knox	9,341	Shelby	16,205
Coffee	1,263	Lake	311	Smith	496
Crockett	418	Lauderdale	954	Stewart	417
Cumberland	1,392	Lawrence	1,179	Sullivan	2,540
Davidson	10,723	Lewis	376	Sumner	3,543
Decatur	334	Lincoln	904	Tipton	1,238
DeKalb	505	Loudon	1,140	Trousdale	232
Dickson	1,296	Macon	393	Unicoi	492
Dyer	733	Madison	3,376	Union	306
Fayette	1,135	Marion	647	Van Buren	237
Fentress	544	Marshall	724	Warren	1,103
Franklin	1,017	Maurry	1,789	Washington	2,591
Gibson	1,530	McMinn	1,100	Wayne	478
Giles	637	McNairy	702	Weakley	1,296
Grainger	520	Meigs	199	White	858
Greene	2,633	Monroe	843	Williamson	3,616
Grundy	390	Montgomery	3,809	Wilson	2,791
Hamblen	1,496	Moore	118	<b>Total</b>	<b>148,764</b>



**AVERAGE BENEFIT PAYMENT SCHEDULE**

*Fiscal Year of Retirement*

**Teacher Legacy Pension Plan**

	Years of Service Credit				
	Less than 15	15-19	20-24	25-29	30 or more
2019 Average Monthly Benefit	\$ 770	\$ 1,204	\$ 1,613	\$ 2,082	\$ 2,803
Number of Retirees	412	199	230	250	665
Average Final Salary	\$ 58,184	\$ 58,049	\$ 60,886	\$ 64,682	\$ 67,925
2018 Average Monthly Benefit	\$ 804	\$ 1,253	\$ 1,744	\$ 2,147	\$ 3,112
Number of Retirees	582	272	309	290	909
Average Final Salary	\$ 4,485	\$ 57,104	\$ 62,145	\$ 61,706	\$ 67,188
2017 Average Monthly Benefit	\$ 754	\$ 1,225	\$ 1,683	\$ 2,251	\$ 3,119
Number of Retirees	584	283	289	280	825
Average Final Salary	\$ 53,410	\$ 54,956	\$ 58,639	\$ 63,731	\$ 65,230
2016 Average Monthly Benefit	\$ 804	\$ 1,294	\$ 1,730	\$ 2,214	\$ 3,075
Number of Retirees	600	326	336	281	884
Average Final Salary	\$ 51,385	\$ 56,287	\$ 59,140	\$ 61,520	\$ 63,283
2015 Average Monthly Benefit	\$ 736	\$ 1,248	\$ 1,728	\$ 2,271	\$ 3,114
Number of Retirees	684	321	307	283	945
Average Final Salary	\$ 9,697	\$ 55,525	\$ 58,747	\$ 62,084	\$ 63,234
2014 Average Monthly Benefit	\$ 671	\$ 1,240	\$ 1,704	\$ 2,117	\$ 2,987
Number of Retirees	638	357	385	358	1,246
Average Final Salary	\$ 50,982	\$ 54,328	\$ 57,409	\$ 57,910	\$ 60,325
2013 Average Monthly Benefit	\$ 619	\$ 1,260	\$ 1,702	\$ 2,137	\$ 3,098
Number of Retirees	642	360	370	384	1,269
Average Final Salary	\$ 49,756	\$ 54,509	\$ 57,178	\$ 58,731	\$ 61,505
2012 Average Monthly Benefit	\$ 674	\$ 1,257	\$ 1,689	\$ 2,136	\$ 3,119
Number of Retirees	628	306	358	387	1,471
Average Final Salary	\$ 48,816	\$ 53,169	\$ 55,664	\$ 57,753	\$ 60,687
2011 Average Monthly Benefit	\$ 653	\$ 1,225	\$ 1,641	\$ 2,144	\$ 3,036
Number of Retirees	510	269	329	352	1,268
Average Final Salary	\$ 48,877	\$ 49,745	\$ 53,377	\$ 56,260	\$ 58,451
2010 Average Monthly Benefit	\$ 629	\$ 1,272	\$ 1,673	\$ 2,163	\$ 3,011
Number of Retirees	431	185	244	277	1,176
Average Final Salary	\$ 46,119	\$ 51,704	\$ 53,074	\$ 56,010	\$ 58,239

Note: This schedule represents the average monthly benefits under the maximum plan of members retiring with an unreduced service retirement benefit. It excludes members retiring with a reduced early retirement benefit or under disability.

(continued)



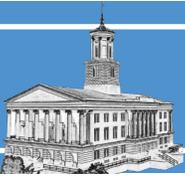
**AVERAGE BENEFIT PAYMENT SCHEDULE**  
*Fiscal Year of Retirement (continued)*

**Public Employee Retirement Plan**

	Years of Service Credit				
	Less than 15	15-19	20-24	25-29	30 or more
2019 Average Monthly Benefit	\$ 756	\$ 856	\$ 1,178	\$ 1,445	\$ 2,378
Number of Retirees	2,129	595	480	389	1,015
Average Final Salary	\$ 45,695	\$ 40,016	\$ 43,580	\$ 44,277	\$ 56,156
2018 Average Monthly Benefit	\$ 705	\$ 817	\$ 1,090	\$ 1,590	\$ 2,499
Number of Retirees	2,640	698	508	442	1,140
Average Final Salary	\$ 42,188	\$ 36,865	\$ 33,836	\$ 46,125	\$ 53,537
2017 Average Monthly Benefit	\$ 676	\$ 844	\$ 1,115	\$ 1,415	\$ 2,463
Number of Retirees	2,636	676	562	436	1,048
Average Final Salary	\$ 40,424	\$ 36,554	\$ 39,353	\$ 39,924	\$ 52,417
2016 Average Monthly Benefit	\$ 619	\$ 829	\$ 1,092	\$ 1,443	\$ 2,506
Number of Retirees	2,894	730	621	531	1,500
Average Final Salary	\$ 38,187	\$ 35,969	\$ 37,853	\$ 40,131	\$ 52,675
2015 Average Monthly Benefit	\$ 626	\$ 822	\$ 1,175	\$ 1,503	\$ 2,451
Number of Retirees	3,307	771	570	533	1,186
Average Final Salary	\$ 37,107	\$ 38,008	\$ 40,286	\$ 42,099	\$ 51,559
2014 Average Monthly Benefit	\$ 577	\$ 766	\$ 1,085	\$ 1,418	\$ 2,415
Number of Retirees	2,514	673	539	514	1,085
Average Final Salary	\$ 36,323	\$ 34,283	\$ 37,646	\$ 39,676	\$ 50,969
2013 Average Monthly Benefit	\$ 548	\$ 785	\$ 1,038	\$ 1,504	\$ 2,451
Number of Retirees	2,516	663	580	573	1,242
Average Final Salary	\$ 35,783	\$ 33,840	\$ 35,208	\$ 41,695	\$ 51,269
2012 Average Monthly Benefit	\$ 546	\$ 790	\$ 1,026	\$ 1,506	\$ 2,447
Number of Retirees	2,520	615	544	504	1,118
Average Final Salary	\$ 35,204	\$ 33,923	\$ 35,260	\$ 41,765	\$ 51,155
2011 Average Monthly Benefit	\$ 583	\$ 779	\$ 1,091	\$ 1,426	\$ 2,410
Number of Retirees	1,927	524	511	408	975
Average Final Salary	\$ 36,710	\$ 32,978	\$ 35,652	\$ 40,230	\$ 49,551
2010 Average Monthly Benefit	\$ 563	\$ 788	\$ 1,073	\$ 1,365	\$ 2,275
Number of Retirees	1,718	438	474	396	918
Average Final Salary	\$ 35,095	\$ 33,777	\$ 35,317	\$ 38,156	\$ 48,038

Note: This schedule represents the average monthly benefits under the maximum plan of members retiring with an unreduced service retirement benefit. It excludes members retiring with a reduced early retirement benefit or under disability.

(continued)



**AVERAGE BENEFIT PAYMENT SCHEDULE**  
*Fiscal Year of Retirement (continued)*

**Teacher Hybrid Retirement Plan\***

	<u>Years of Service Credit</u>	
	<u>Less than 15</u>	
2019 Average Monthly Benefit	\$	202
Number of Retirees		7
Average Final Salary	\$	52,115
2018 Average Monthly Benefit	\$	92
Number of Retirees		3
Average Final Salary	\$	56,185
2017 Average Monthly Benefit	\$	95
Number of Retirees		1
Average Final Salary	\$	37,094
2016 Average Monthly Benefit	\$	41
Number of Retirees		1
Average Final Salary	\$	39,323

**Public Employee Hybrid Retirement Plan\***

	<u>Years of Service Credit</u>	
	<u>Less than 15</u>	
2019 Average Monthly Benefit	\$	212
Number of Retirees		6
Average Final Salary	\$	57,776
2018 Average Monthly Benefit	\$	52
Number of Retirees		11
Average Final Salary	\$	36,684
2016 Average Monthly Benefit	\$	52
Number of Retirees		2
Average Final Salary	\$	72,747
2015 Average Monthly Benefit	\$	13
Number of Retirees		1
Average Final Salary	\$	43,305

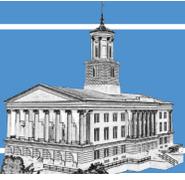
\*Because the Hybrid Retirement Plan was effective July 1, 2014, there are no retirees with greater than 15 years of service.

Note: This schedule represents the average monthly benefits under the maximum plan of members retiring with an unreduced service retirement benefit. It excludes members retiring with a reduced early retirement benefit or under disability.



**PRIOR SERVICE ESTABLISHED**  
*July 1, 2018 through June 30, 2019*

	<u>Type of Service</u>	<u>No. of Members</u>	<u>Years of Service</u>	<u>Amount</u>
<b>Teacher Legacy Pension Plan</b>	Backpayment	36	49	\$ 204,127
	Military	0	0	0
	Redeposit	42	237	1,075,765
	<b>Totals</b>	<b>78</b>	<b>286</b>	<b>\$ 1,279,892</b>
<b>Public Employee Legacy Pension Plan</b>	Backpayment	237	416	\$ 3,729,143
	Military	0	0	0
	Redeposit	57	263	897,613
	<b>Totals</b>	<b>294</b>	<b>679</b>	<b>\$ 4,626,756</b>
<b>Teacher Hybrid Retirement Plan</b>	Backpayment	9	10	\$ 25,366
	Military	0	0	0
	Redeposit	1	3	8,636
	<b>Totals</b>	<b>10</b>	<b>13</b>	<b>\$ 34,002</b>
<b>Public Employee Hybrid Retirement Plan</b>	Backpayment	57	622	\$ 2,449,726
	Military	3	9	0
	Redeposit	0	0	0
	<b>Totals</b>	<b>60</b>	<b>631</b>	<b>\$ 2,449,726</b>
<b>Grand Totals</b>	Backpayment	339	1,097	\$ 6,408,362
	Military	3	9	0
	Redeposit	100	503	1,982,014
	<b>Totals</b>	<b>442</b>	<b>1,609</b>	<b>\$ 8,390,376</b>



Treasury allows members to establish their prior service by making monthly installment payments in the form of Automated Clearing House (ACH) withdrawals from a designated bank account. Service is credited to the member’s account once the balance has been paid off. Examples of service types which are eligible to be purchased through installment payments are previously withdrawn service, peacetime military service, educational leave, and enrollment service for new participating employers. When a member is billed for prior service, a statement is generated showing a lump sum payment. In addition, installment information is given with regard to financing over six (6) to sixty (60) months. The member may elect to finance the entire amount or elect to make a down payment and finance the balance. The member may choose, at any time, to pay off the remaining balance.

**PRIOR SERVICE INSTALLMENT ACTIVITY**  
*For the Year Ended June 30, 2019*

	<u>Type of Service</u>	<u>No. of Members</u>	<u>Years of Service</u>	<u>Amount</u>
<b>Teacher Legacy Pension Plan</b>	Backpayment	11	267	\$ 6,177
	Redeposit	22	1,636	83,966
	<b>Totals</b>	<b>33</b>	<b>1,903</b>	<b>\$ 90,143</b>
<b>Public Employee Legacy Pension Plan</b>	Backpayment	30	1,884	\$ 79,354
	Redeposit	16	725	100,041
	<b>Totals</b>	<b>46</b>	<b>2,609</b>	<b>\$ 179,395</b>
<b>Teacher Hybrid Retirement Plan</b>	Backpayment	2	4	\$ 6,673
	Redeposit	1	3	847
	<b>Totals</b>	<b>3</b>	<b>7</b>	<b>\$ 7,520</b>
<b>Public Employee Hybrid Retirement Plan</b>	Backpayment	3	5	\$ 3,519
	Redeposit	0	0	0
	<b>Totals</b>	<b>3</b>	<b>5</b>	<b>\$ 3,519</b>
<b>Grand Totals:</b>	Backpayment	46	2,160	\$ 95,723
	Redeposit	39	2,364	184,854
	<b>Totals</b>	<b>85</b>	<b>4,524</b>	<b>\$ 280,577</b>



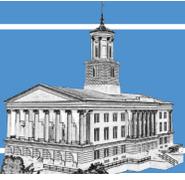
**REFUND ACTIVITY**

<b>For the Year Ended June 30</b>	<b>Number of Refunds Processed</b>	<b>Amount Refunded</b>
2010	5,154	\$ 36,422,653
2011	4,500	\$ 35,539,393
2012	4,349	\$ 40,091,553
2013	4,122	\$ 39,517,877
2014	5,683	\$ 54,045,937
2015	4,934	\$ 47,961,414
2016	4,593	\$ 54,392,689
2017	4,583	\$ 39,943,710
2018	4,426	\$ 41,159,513
2019	4,685	\$ 42,759,556

**POLITICAL SUBDIVISION PARTICIPATION**

*Schedule by Category*

<b>Year Ended June 30</b>	<b>Number of Cities</b>	<b>Number of Counties</b>	<b>Political Subdivisions</b>	<b>Total</b>
2010	177	89	220	486
2011	176	89	218	483
2012	178	89	221	488
2013	177	88	222	487
2014	177	88	224	489
2015	178	87	232	497
2016	179	87	235	501
2017	181	87	257	525
2018	206	97	285	588
2019	209	90	273	572



**HISTORICAL EMPLOYER CONTRIBUTION RATES**  
*Expressed as a Percentage of Salary*

Year Ended June 30	State Employees		Teachers	
	Legacy	Hybrid	Legacy	Hybrid
2010	13.02%	N/A	6.42%	N/A
2011	14.91%	N/A	9.05%	N/A
2012	14.91%	N/A	9.05%	N/A
2013	15.03%	N/A	8.88%	N/A
2014	15.03%	N/A	8.88%	N/A
2015	15.03%	4.00%	9.04%	4.00%
2016	15.03%	4.00%	9.04%	4.00%
2017	15.02%	4.00%	9.04%	4.00%
2018	18.87%	4.00%	9.08%	4.00%
2019*	19.23%	1.66%	10.46%	1.94%

The employer contribution rates for political subdivisions are individually determined based on the biennial actuarial valuation of each political subdivision.

\*The contributions rates shown for 2019 for the State Employee and Teacher Hybrid Retirement Plans are the actuarially determined contributions rates (ADC). Employers participating in the Hybrid Retirement Plans are required to contribute the greater of 4.00% or the ADC. Contributions in excess of the ADC are held in a separate Stabilization Reserve Trust on behalf of the employer.



**PRINCIPAL PARTICIPATING EMPLOYERS**  
*Current Year and Nine Years Ago*

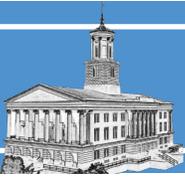
**Teacher Legacy Pension Plan**

	2019				2010		
	Covered Employees	Rank	Percentage of Total System		Covered Employees	Rank	Percentage of Total System
<b>Participating Government</b>				<b>Participating Government</b>			
Shelby County Schools	4,647	1	8.32%	Memphis City Schools	9,115	1	12.31%
Davidson County Schools	4,044	2	7.24%	Davidson County Schools	6,356	2	8.58%
Knox County Schools	3,308	3	5.92%	Knox County Schools	4,910	3	6.63%
Rutherford County Schools	2,389	4	4.27%	Shelby County Schools	3,661	4	4.94%
Hamilton County Schools	2,178	5	3.90%	Hamilton County Schools	3,173	5	4.29%
Williamson County Schools	1,898	6	3.40%	Rutherford County Schools	2,838	6	3.83%
Montgomery County Schools	1,586	7	2.84%	Williamson County Schools	2,206	7	2.98%
Sumner County Schools	1,559	8	2.79%	Montgomery County Schools	2,423	8	3.27%
Sevier County Schools	916	9	1.64%	Sumner County Schools	2,173	9	2.93%
Wilson County Schools	806	10	1.43%	Sevier County Schools	1,214	10	1.65%
Others	32,553		58.25%	Others	35,974		48.59%
<b>Total</b>	<b>55,884</b>		<b>100.00%</b>	<b>Total</b>	<b>74,043</b>		<b>100.00%</b>

**Public Employee Legacy Pension Plan**

	2019				2010		
	Covered Employees	Rank	Percentage of Total System		Covered Employees	Rank	Percentage of Total System
<b>Participating Government</b>				<b>Participating Government</b>			
State	36,514	1	31.92%	State	61,379	1	43.63%
Shelby County Unified School District	4,289	2	3.75%	Memphis City Schools	8,098	2	5.76%
Rutherford County	2,747	3	2.40%	Hamilton County	5,401	3	3.84%
Williamson County	2,664	4	2.33%	Shelby County Board of Ed	3,406	4	2.42%
Sumner County	2,194	5	1.92%	Williamson County	3,305	5	2.35%
Hamilton County	1,945	6	1.70%	Rutherford County	3,251	6	2.31%
Montgomery County	1,854	7	1.62%	Montgomery County	3,076	7	2.19%
Wilson County	1,330	8	1.16%	Sumner County	2,808	8	2.00%
Sevier County	1,328	9	1.16%	Sullivan County	2,147	9	1.52%
Clarksville	1,221	10	1.06%	Johnson City	1,828	10	1.30%
Others	58,321		50.98%	Others	45,969		32.68%
<b>Total</b>	<b>114,407</b>		<b>100.00%</b>	<b>Total</b>	<b>140,668</b>		<b>100.00%</b>

(continued)



**PRINCIPAL PARTICIPATING EMPLOYERS**  
*Current Year and Nine Years Ago*  
(continued)

	<b>Teacher Hybrid Retirement Plan<sup>1</sup></b>		
	2019		
	<u>Covered Employees</u>	<u>Rank</u>	<u>Percentage of Total System</u>
<u>Participating Government</u>			
Shelby County Schools	2,515	1	10.93%
Davidson County Schools	1,866	2	8.10%
Knox County Schools	1,357	3	5.89%
Hamilton County Schools	1,171	4	5.08%
Williamson County Schools	1,155	5	5.02%
Montgomery County Schools	1,021	6	4.43%
Rutherford County Schools	1,002	7	4.36%
Sumner County Schools	547	8	2.37%
Wilson County Schools	470	9	2.04%
Davidson County Federal	457	10	1.98%
Others	11,471		49.80%
Total	<u>23,032</u>		100.00%

	<b>Public Employee Hybrid Retirement Plan<sup>1</sup></b>		
	2019		
	<u>Covered Employees</u>	<u>Rank</u>	<u>Percentage of Total System</u>
<u>Participating Government</u>			
State Employee Hybrid	21,871	1	83.35%
Hamilton County-Hybrid	869	2	3.31%
Montgomery County - Hybrid	761	3	2.90%
Bradley County - Hybrid	233	4	0.89%
Weakley County - Hybrid	217	5	0.83%
Others	2,289		8.72%
Total	<u>26,240</u>		100.00%

<sup>1</sup>The Teacher Retirement Plan and Public Employee Retirement Plan - Hybrid became effective for teachers July 1, 2014, therefore, therefore applicable information for nine years ago is not available.



**Participants**

TCRS has established pension plans for four groups of public employees: state employees, higher education employees, teachers and the employees of governmental entities (political subdivisions). Employees of political subdivisions may participate in TCRS if the entity’s governing body authorizes participation and accepts all liability associated with coverage for their employees.

Participation is subject to the approval of the Board of Trustees. At June 30, 2019, there were 572 political subdivisions participating in TCRS.

Participation as of June 30, 2019:\*

Cities	209
Counties	90
Utility Districts	77
Special School Districts/Boards of Education**	25
Joint Ventures	25
Housing Authorities	14
911 Emergency Communication Districts	62
Miscellaneous Authorities	<u>70</u>
<b>Total</b>	<b>572</b>

\*This table is a count of plans by type of employer. Some employers may have multiple plans so a county or city may be included multiple times in the count.

\*\*Local Education Agencies participate through Local Governing bodies. Only Boards of Education participating separately from Counties or Cities are indicated in participation of political subdivisions.

**Administration**

TCRS administers the pension plan for political subdivisions in accordance with state statute. Each employer is responsible for the pension cost for its employees. The cost is not shared with other political subdivisions nor with the state. A separate fund balance is maintained by the retirement system for each participating political subdivision and employer contribution rates are determined individually.

**Application**

To apply for TCRS participation, the chief governing body of the political subdivision must first pass a resolution authorizing an actuarial study to estimate the potential cost of participation. Once the governing body has had an opportunity to review the estimated pension cost and liability, a second resolution must then be passed in order to authorize TCRS participation. Political subdivisions electing TCRS coverage accept the liability for pension benefits to be accrued by their employees.

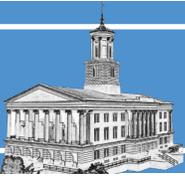
**Coverage**

A political subdivision is required to offer coverage under the same terms and conditions to all the employees of each of its departments and agencies.

Political subdivisions have the option of purchasing or allowing their employees to purchase retirement credit for service rendered prior to the employer’s date of participation. The amount of prior service allowed may be limited.

Political subdivisions opting to join TCRS do so under the plan provisions that exist at the time of their participation. Subsequent legislative changes, however, are optional if they result in increased cost to the political subdivision. These optional improvements may be adopted by resolutions approved by the chief governing body.

TCRS PROVIDES  
THE ADMINISTRATION  
OF A RETIREMENT  
PROGRAM FOR 572  
LOCAL GOVERNMENTS.



## Membership

- Optional membership for part-time employees
- Reduce vesting requirement to qualify for retirement benefits from 10 years to five years
- Increase vesting requirement to qualify for retirement benefits from five years to 10 years (only applicable if in Legacy plan)

## Contributions

- Employee contributions at a level five percent both below and above the Social Security wage base
- Exclusion of employee contributions from taxable income under 414(h) provisions of the Internal Revenue Code
- Noncontributory retirement plan
- Discontinue noncontributory retirement plan and implement contributory retirement plan for new employees
- Extension of 3.6 percent indexing feature for noncontributory members' salaries used in calculating the average final compensation

## Creditable Service

- Service credit for unused sick leave
- Service credit for military service during periods of armed conflict at no cost to the employee
- Service credit for periods of temporary disability during which the employee was receiving workers' compensation payments based on covered employment
- Service credit purchase for peacetime military service between October 15, 1940 and May 7, 1975
- Purchase of service credit for probation period

## Survivor Benefits

- 100 percent joint and survivor spouse death benefit for members with 10 years of service. May be reduced from 10 years to vested status.
- Provide inactive members with certain death and disability benefits
- 50 percent of five year average salary benefits for surviving spouse for members killed in the line of duty

## Retirement Benefits

- Provide current retirees and members a five percent increase in base retirement benefit
- Discontinue five percent increase in base retirement benefit for new employees
- The actuarial equivalent of an age 65 benefit for employees retiring after age 65. Only applicable for the legacy plan design and does not apply for those becoming members of the legacy plan after July 1, 2011.
- 25-year retirement with actuarially reduced benefits
- Minimum benefit level increase to \$8, \$14, \$20 per year of service
- Mandatory retirement with supplemental bridge benefit for public safety officers
- Service retirement at age 55 with 25 years of service for public safety officers
- Discontinue enhanced public safety officer benefits for new public safety officers

## Retired Members

- Exclusion of cost-of-living adjustments at the date of participation for all employees or at a later date for new employees
- Compounded cost-of-living adjustment (COLA) to current and future retirees



**Tennessee Consolidated Retirement System  
Local Government Plan Options  
Effective July 1, 2012**

**Original Defined Benefit Plan**

- Calculation includes a 1.50% multiplier
- Benefit Formula: Years of Service x AFC x 1.50% + 5% Benefit Improvement
- Retirement Requirements:
  - ◆ Service Retirement: An unreduced benefit if the member is age 60 and vested or has thirty (30) years of service regardless of age
  - ◆ Early Retirement: A reduced benefit if the member is age 55 and vested
  - ◆ 25-Year Early: A reduced benefit if the member is under the age of 55 and has at least 25 years of service

**Alternate Defined Benefit Plan**

- Calculation includes a 1.40% multiplier
- Benefit Formula: Years of Service x AFC x 1.40%
- Retirement Requirements:
  - ◆ Service Retirement: An unreduced benefit if the member is age 65 and vested, or meets the “Rule of 90” (years of service plus age at retirement equal 90 or above)
  - ◆ Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the “Rule of 80” (years of service plus age at retirement equal 80 or above, but equal less than 90)

**Local Government Hybrid Plan**

- Calculation includes a 1.00% multiplier
- Benefit Formula: Years of Service x AFC x 1.00%
- Retirement Requirements:
  - ◆ Service Retirement: An unreduced benefit if the member is age 65 and vested, or meets the “Rule of 90” (years of service plus age at retirement equal 90 or above)
  - ◆ Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the “Rule of 80” (years of service plus age at retirement equal 80 or above, but equal less than 90)

**Employee Contribution Funding Options**

(Applicable to all plans listed above.)

- Employer may elect to pay 0.0%, 2.5% or 5.0% of employee contributions



**Tennessee Consolidated Retirement System  
State and Teacher Hybrid Plan (Optional for Local Governments)  
Effective July 1, 2014**

- Calculation includes a 1.00% multiplier
- Benefit Formula: Years of Service x AFC x 1.00%
- Retirement Requirements:
  - ◆ Service Retirement: An unreduced benefit if the member is age 65 and vested, or meets the “Rule of 90” (years of service plus age at retirement equal 90 or above)
  - ◆ Early Retirement: A reduced benefit if the member is age 60 and vested, or meets the “Rule of 80” (years of service plus age at retirement equal 80 or above, but equal less than 90)
- Contribution Rates:
  - ◆ Employee Contribution Rate: 5.00%
  - ◆ Employer Contribution Rate: 4.00%
- Unfunded Liability Controls:
  - ◆ If Defined Benefit component employer cost exceeds 4% of payroll or if the target unfunded liabilities are exceeded for the Defined Benefit component plan, the following adjustments will automatically occur in the following sequence:
    - ◇ Utilize funds in the actuarial stabilization account
    - ◇ Reduce or suspend the maximum 3% annual COLA
    - ◇ Shift some or all of the Defined Contribution employer contribution to the Defined Benefit plan
    - ◇ Increase employee contribution to Defined Benefit plan by 1% of payroll
    - ◇ Reduce future service accrual below 1%
    - ◇ Freeze plan, no future accruals

When employer cost is restored to 4% of payroll and unfunded liabilities do not exceed target maximum unfunded liabilities, then adjustments previously made are restored on a prospective basis.



**CITIES**

Adams	Collierville**	Galloway	Lawrenceburg	New Johnsonville	South Pittsburg
Alamo	Collinwood	Gatlinburg	Lebanon	New Tazewell	Sparta
Alcoa	Cookeville	Gleason	Lenoir City*	Newport	Spencer
Ashland City	Coopertown	Goodlettsville	Linden	Nolensville	Spring City
Athens*	Cornersville	Gordonsville	Livingston	Norris	Spring Hill
Atoka	Covington	Grand Junction	Lobelville	Oak Hill	Springfield
Atwood	Cowan	Greenbrier	Lookout Mountain	Oak Ridge	Surgoinsville
Baileyton	Crossville**	Greeneville	Loretto	Oakland	Sweetwater
Baxter	Cumberland	Greenfield	Loudon	Obion	Tazewell
Belle Meade**	Dandridge	Halls	Luttrell	Oliver Springs	Tellico Plains
Bells	Dayton	Harriman	Madisonville	Paris	Townsend
Benton	Decatur	Harrogate	Manchester	Parsons	Tracy City**
Big Sandy	Decaturville	Hartsville	Martin	Pegram	Trenton
Bluff City	Decherd	Henderson	Maryville	Pikeville	Tullahoma
Bolivar	Dickson	Hendersonville	Maury City	Pittman Center	Tusculum
Bradford	Dover	Hohenwald	Maynardville	Pleasant Hill	Unicoi
Brentwood	Ducktown	Humboldt	McEwen	Pleasant View	Union City
Brighton	Dunlap	Huntington	McKenzie	Portland	Vanleer
Bristol	Dyer	Huntland	McMinnville	Puryear	Vonore
Brownsville	East Ridge	Jacksboro	Medina	Red Bank	Watauga
Bruceton	Elizabethton	Jackson	Middleton	Red Boiling Springs	Waverly
Byrdstown	Elkton**	Jamestown	Milan	Ripley	Waynesboro
Camden	Erin	Jefferson City	Millersville	Rockwood	Westmoreland
Carthage	Erwin	Johnson City**	Millington	Rogersville*	White Bluff
Caryville	Estill Springs	Jonesborough	Monterey	Rutherford	White House
Centerville	Etowah	Kenton	Morrison	Rutledge	White Pine
Charleston	Fairview	Kimball	Morristown	Savannah**	Whiteville
Charlotte	Fayetteville	Kingsport**	Moscow**	Selmer	Whitwell
Church Hill	Forest Hills**	Kingston	Mosheim	Sevierville	Woodbury
Clarksville	Franklin	Kingston Springs	Mountain City	Signal Mountain	
Cleveland	Friendship	Lafayette	Mt. Carmel	Soddy Daisy	
Clifton	Friendsville	Lafollette	Mt. Juliet	Somerville	
Clinton	Gainesboro	Lake City	Munford	South Carthage	
Collegedale	Gallatin	Lakeland**	Murfreesboro*	South Fulton**	

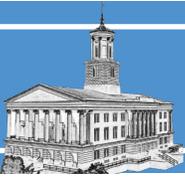
**COUNTIES**

Anderson	Coffee**	Hamilton	Lewis	Obion	Stewart
Bedford	Crockett	Hardeman	Lincoln	Overton	Sullivan
Benton	Cumberland	Hardin	Loudon	Perry	Sumner
Bledsoe	Decatur	Hawkins	Macon	Pickett	Tipton
Blount	DeKalb	Haywood	Madison**	Polk	Trousdale
Bradley	Dickson	Henderson	Marion	Putnam	Unicoi
Campbell	Fayette	Henry	Marshall	Rhea*	Union
Cannon	Fentress	Hickman	Maury	Roane	Van Buren
Carroll	Franklin	Humphreys	McMinn	Robertson	Warren
Carter	Gibson	Jackson	McNairy	Rutherford	Washington
Cheatham	Giles	Jefferson	Meigs**	Scott	Wayne
Chester	Grainger	Johnson	Monroe	Sequatchie	Weakley
Claiborne	Greene	Lake	Montgomery	Sevier	White
Clay	Grundy	Lauderdale	Moore*	Shelby*	Williamson
Cocke	Hamblen	Lawrence	Morgan	Smith	Wilson

\*All departments not covered by TCRS.

\*\*Plan closed to new hires.

(continued)



**911 EMERGENCY COMMUNICATIONS DISTRICTS**

Anderson Co.	Claiborne Co.	Hamblen Co.	Lawrence Co.	Overton Co.	Van Buren Co.
Bedford Co.	Cocke Co.	Hamilton Co.	Loudon Co.	Roane Co.	Warren Co.
Benton Co.	Crockett Co.	Hardeman Co.	Macon Co.	Robertson Co.	Washington Co.
Blount Co.	Cumberland Co.	Hardin Co.	Madison Co.	Rutherford Co.	Wayne Co.
Brentwood	DeKalb Co.	Hawkins Co.	Marshall Co.	Scott Co.	Weakley Co.
Campbell Co.	Dickson Co.	Henderson Co.	Mauzy Co.	Sequatchie Co.	White Co.
Cannon Co.	Fayette Co.	Humphreys Co.	McMinn Co.	Sevier Co.	Wilson Co.
Carroll Co.	Fentress Co.	Jefferson Co.	McNairy Co.	Shelby Co.	
Carter Co.	Gibson Co.	Johnson Co.	Monroe Co.	Sullivan Co.	
Cheatham Co.	Grainger Co.	Knox Co.	Montgomery Co.	Tipton Co.	
Chester Co.	Greene Co.	Lauderdale Co.	Obion Co.	Union Co.	

**HOUSING AUTHORITIES**

Bristol	Hohenwald	Memphis	South Pittsburg
Clinton	Lawrenceburg	Morristown	Sweetwater
Cookeville	Lenoir City	Rockwood	
Hartsville	Maryville	Rogersville**	

**JOINT VENTURES**

Argie Cooper Public Library	Fayetteville/Lincoln County Public Library	Smyrna/Rutherford County Airport Authority
Bradley-Cleveland Civil Defense	Gorham/MacBane Public Library	Tellico Area Service System
Bradley-Cleveland Community Service Agency	Jackson/Madison County Library**	TriCities Airport Authority
Brownsville-Haywood County Library	Johnson City/Washington County EMS	Tri-County Vocational School
Bolivar-Hardeman County Library	Kinsler Park	Upper Cumberland Regional Airport
Clarksville/Montgomery County Public Library	Lawrence County Library	W. G. Rhea Public Library
Clarksville/Montgomery County Regional Planning	Linebaugh Public Library	Washington County/Johnson City Animal Control Center
Cleveland/Bradley County E-911	Morristown/Hamblen County Landfill	Wilson Emergency Management Agency
Edward Gauche Fisher Public Library	Sevier Solid Waste	

**MISCELLANEOUS AGENCIES**

Anderson County Economic Development Association	Delta Human Resource Agency	Knox County Community Services Agency
Anderson County Water Authority	Douglas Cherokee Economic Authority	Loudon County Economic Development Agency
Beech River Watershed	East Tennessee Community Service Agency	Marion County Library
Bi County Solid Waste Management	Fayetteville-Lincoln County Industrial Development Board	Maryville, Alcoa, Blount Co. Parks & Rec.
Blount County Fire Protection District	First Tennessee Development District	McMinn County Economic Development District
Blount County Library	First Tennessee Human Resource Agency	Mid-Cumberland Community Service Agency
Books from Birth	Four Lake Regional Industrial Development Authority	Millington Airport Authority
Carter County Tomorrow	Greater Nashville Regional Council	Networks Sullivan Partnership
Cocke County Partnership, Inc.	Hamilton County Community Service Agency	Northeast Community Service Agency
County Officials Association of Tennessee	Joint Economic and Development Board of Wilson County	Northwest Tennessee Community Service Agency

\*All departments not covered by TCRS.  
\*\*Plan closed to new hires.

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Obion County Library  
 Putnam County Library  
 Sequatchie Valley Planning and Development District  
 Sevier County Economic Development Council  
 Shelby County Community Service Agency  
 South Central Human Resource Agency\*\*  
 South Central Tennessee Community Services Agency  
 South Central Tennessee Development District  
 South Central Tennessee Workforce Board  
 Southeast Tennessee Community Service Agency  
 Southeast Tennessee Development District  
 Southeast Tennessee Human Resource Agency  
 Southwest Tennessee Community Service Agency  
 Southwest Tennessee Development District

Southwest Tennessee Human Resource Agency  
 Tennessee Association of Assessing Officers  
 Tennessee Association of County Mayors  
 Tennessee Athletics Association\*\*  
 Tennessee County Commissioners Association  
 Tennessee County Highway Officials Association  
 Tennessee County Services Association  
 Tennessee Duck River Development Agency  
 Tennessee Education Association  
 Tennessee Elk River Development Agency\*\*  
 Tennessee Historical Society  
 Tennessee Municipal Bond Fund  
 Tennessee Municipal League  
 Tennessee Municipal League Risk Management Pool

Tennessee Organization of School Superintendents\*\*  
 Tennessee School Board Association  
 Tennessee Secondary School Athletic Association  
 Tennessee Sheriffs Association  
 Tennessee State Employees Association  
 Tennessee Veterans Home Board  
 Upper Cumberland Community Services Agency  
 Upper Cumberland Human Resource Agency  
 Upper Cumberland Regional Airport  
 Upper East Tennessee Human Development Agency  
 Watauga River Regional Water Authority  
 Workforce Solutions\*\*

### SPECIAL SCHOOL DISTRICTS/BOARDS OF EDUCATION

Arlington Community Schools  
 Bartlett City Board of Education  
 Bradford  
 Clinch Powell Education Coop.  
 Coffee County Board of Education  
 Collierville Schools Board of Education  
 Elizabethton Board of Education  
 Franklin  
 Germantown Board of Education

Gibson County School District  
 Hollow Rock-Bruceton  
 Huntingdon  
 Lebanon  
 Little Tennessee Valley Education Coop.  
 McKenzie  
 Milan  
 Millington City Schools Board of Education  
 Tullahoma City Board of Education

Oak Ridge Board of Education  
 Oneida  
 Paris  
 South Carroll Special School District  
 Trenton  
 Union City Board of Education  
 West Carroll County

### UTILITY DISTRICTS

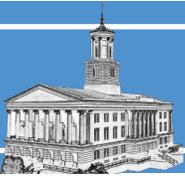
Alpha-Talbott  
 Arthur Shawnee  
 Big Creek  
 Bloomingdale  
 Bondecroft  
 Bristol Electric System  
 Cagle Fredonia Utility District  
 Castalian Springs/Bethpage  
 Chuckey Utility District  
 Citizen's Gas  
 Consolidated Utility District/Rutherford County  
 Cookeville Boat Dock Road Utility District  
 County Wide  
 Crab Orchard

Cross Anchor Utility District  
 Cumberland Utility District-Roane and Morgan Counties  
 DeWhite  
 Double Springs  
 Dyersburg Suburban  
 East Fork  
 East Montgomery  
 East Side  
 Elizabethton  
 Fall Creek Falls  
 First Carter County  
 First Hawkins County  
 First Tipton County  
 Gladeville

Glen Hills  
 Greater Dickson Gas Authority  
 Greeneville Light and Power  
 Hampton South  
 Hardeman-Fayette County  
 Harriman\*\*  
 Hendersonville Weakley County  
 Hixson  
 Jackson County  
 Johnson City Power Board  
 LaGuardo Utility District  
 Lake County  
 Lakeview  
 Lincoln County Board of Public Utilities

\*All departments not covered by TCRS.  
 \*\*Plan closed to new hires.

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Loudon  
Madison Suburban Utility District  
Middle Tennessee  
Municipal Electric  
New Market  
North Utility District of Decatur and Benton Counties  
Northeast Henry County  
O'Connor Utility District  
Oak Ridge  
Old Gainesboro Road  
Old Hickory  
Old Knoxville Highway Utility District  
Paris-Henry Utility District  
Persia  
Plateau  
Poplar Grove  
Quebec-Walling  
Reelfoot Lake Regional

Riceville  
River Road  
Roane Mountain Utility District  
Russellville Whitesburg Utility District  
Savannah Valley  
Second South Cheatham Utility District  
Sevier County  
Siam  
Smith  
Sneedville  
Soddy Daisy-Falling Water  
Sylvia-Tennessee City Pond Water  
Upper Cumberland Utility District  
Walden's Ridge Utility District  
Webb Creek  
West Knox\*\*  
West Overton

\*All departments not covered by TCRS.

\*\*Plan closed to new hires