RETIREREADY

TENNESSEE'S RETIREMENT PROGRAM

A program of the Tennessee Treasury Department | David H. Lillard, Jr., Treasurer

# Enrollment Decision Guide

## for Local Government New Hires

**NEW HIRE**

**Was the employee a former participating member of this Local Government plan prior to DD/MM/YY (effective date of new plan participation)?**

**YES** → **Did the employee lose TCRS membership?**

**NO** → **Employee will participate in the Legacy Plan**

**NO** → **Employee will participate in the new plan prospectively**

Employees with prior legacy plan service will maintain legacy service credit and benefits for the period they were covered by the legacy plan.

**YES** → **Employee will participate in the new plan prospectively**

**Service is lost from TCRS as follows:**

- When the member has not participated in TCRS for more than seven (7) consecutive years after last becoming a member and is not eligible for a deferred retirement allowance as provided in §8-36-204; (vesting creditable service). A member is considered to be an active member when participating with any TCRS employer plan.
- When a member withdraws their member-accumulated contributions.

**Employers with the Probationary Service Provision**

- If an employer transitions to a different TCRS plan during the time the employee is in a probationary period, the employee will be a member of the new plan when they become a participating member after the probationary period.

**Employers with Part-Time Provision**

- If an employee does not elect to participate in TCRS, and the employer transitions to a different TCRS plan, the employee will be enrolled in the new plan if they subsequently become a full-time employee.