Waiver of Retirement Benefits

Tennessee Consolidated Retirement System
502 Deaderick Street
Nashville, Tennessee 37243-0201
1-800-770-8277 ◆ http://tcrs.tn.gov

Any retired employee or beneficiary may suspend all or part of his/her monthly retirement allowance received from the Tennessee Consolidated Retirement System (TCRS). Suspension of benefits is considered a forfeiture of the amount suspended.

SECTION 1. MEMBER INFORMATION

Member ID	Last 4 SSN XXX-XX-	Date of Birth
Full Name		
Mailing Address		
City	State	Zip Code
Email		Phone Number

Please select one: ☐ I direct TCRS to stop my entire monthly retirement allowance

☐ I direct TCRS to reduce my monthly retirement allowance to $_____

Cost-of-Living Adjustments (COLA)

Any retired state employee or teacher who has been retired for at least 12 full months on July 1 of each year is eligible to receive an adjustment in his/her retirement allowance. The adjustment depends on the increase, if any, in the Consumer Price Index for the preceding calendar year.

If there is an increase in the Consumer Price Index between one-half of one percent and one percent in any year and the State legislature approves, retired state employees will receive a one percent cost-of-living adjustment. If there is an increase in the Consumer Price Index of one percent or more in any year and the State legislature approves, retired state employees will receive an amount equal to the increase in the Consumer Price Index, not to exceed three percent. Adjustments will appear on the July 31 payment.

Note: Retired employees of political subdivisions are only eligible for COLAs if the local government has passed a resolution providing COLAs.

Please select one: ☐ Increase future payments to reflect COLA

☐ Do not adjust future payments for COLA

I understand this election constitutes a forfeiture of benefits and I may reinstate my full retirement allowance at a later date by submitting written notice to TCRS.

Member's Signature	Date