

RETIREE ADVISOR

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Produced for retired members of the Tennessee Consolidated Retirement System

TCRS Again Recognized as One of the Best-Funded Pension Plans

TCRS has been consistently recognized as one of the best-funded public pension plans in the nation. While retirement plans around the country are under scrutiny for their performance, your TCRS pension is thriving. At the close of the 2019 fiscal year on June 30, the TCRS portfolio was valued at \$52.1 billion. The market returns have been positive year to year, marking 2019 as the tenth straight year of positive returns.

Agencies such as Standard and Poor's (S&P) and PEW Charitable Trusts have recognized Tennessee as one of three states best prepared to fulfill pension promises made to public employees. Since the TCRS was formed in 1972, every budget approved by the General Assembly and Governor has provided 100% of the actuarially determined contributions.

"Members of the Tennessee Consolidated Retirement System should feel comfortable knowing that they have a financially sound plan and that assets will be available to pay promised benefits."

For every \$100 paid today in retirement benefits, \$67 comes from investment earnings. Tennessee Treasury Investments Division manages the majority of assets for TCRS internally, using an in-house staff of investment professionals with extensive education, professional training, and certifications. This team includes members with substantial institutional investor experience in both the public and private sectors. The TCRS portfolio is structured to be a naturally conservative fund and is widely diversified to minimize risk.

TCRS is the public pension for Tennessee state and higher education employees, K-12 public school teachers, and employees of nearly 600 participating local government entities. There are more than 219,000 active members in the plan, and 144,000 members who have retired. All members should feel comfortable knowing that they have a financially sound plan and that assets will be available to pay promised benefits.

Please Welcome Newest Members of TCRS Board of Trustees

We welcomed four new members to the TCRS Board of Trustees this year. Welcome to Paula Shaw and Wendell Cheek who were elected by employees of the State and Higher Education to represent them. Kelly Littleton-Brewster

(continued to other side)



In This Issue

TCRS One of the Best Funded Pension Plans

Welcome TCRS Newest Board Members

Direct Deposit Payment Schedule

Online Resources for Retirees

Contacting TCRS

2020 Direct Deposit Payment Schedule

Friday,
January 31

Friday,
February 28

Tuesday,
March 31

Thursday,
April 30

Friday,
May 29

Tuesday,
June 30

was appointed as the East Tennessee Teacher representative and Johnny Bohanan was appointed as the representative for Public Safety. Each of these new members will serve through June 30, 2022.

The TCRS Board of Trustees consists of nine ex-officio members, nine representatives of the active TCRS membership and two representatives for retirees. To learn more about the Board and to see the other members, visit Treasury.tn.gov and search TCRS Board.



Paula Shaw



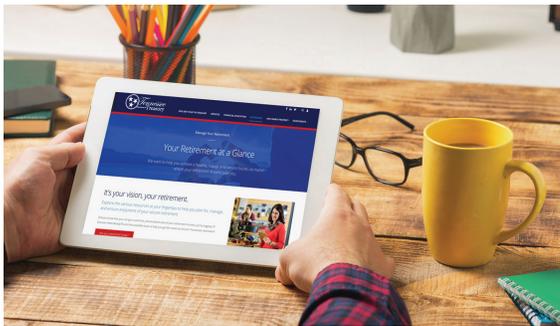
Wendell Cheek



Kelly Littleton-Brewster



Johnny Bohanan



Online Resources for Retirees

Have you visited the Retiree resources at RetireReadyTN.gov? On our "For Retirees" page, you can find information on temporary employment, the retiree discount program, and information on how to read your 1099-R. You can also access your 401(k)/457(b) accounts and your TCRS member portal from the same page!

Don't forget you can log into TCRS Retiree Self Service to:

- View and update contact information
- View and print tax documents
- Change tax withholdings
- View and change direct deposit information, and much more!

Contacting TCRS:

If you have questions regarding your retirement, you can reach the TCRS Customer Service Call Center at (800) 922-7772 from 8 a.m. to 7 p.m. CST.

For convenient, easy access to many retirement needs in one place, you can also visit RetireReadyTN.gov.

What do you want to see in the Retiree Advisor?



Tell us what you want to see in a future Retiree Advisor on Facebook at "[Tennessee Consolidated Retirement System](https://www.facebook.com/TennesseeConsolidatedRetirementSystem)," or email your ideas to Treasury.Communications@tn.gov.

You may also mail your ideas to:

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