



A program of the
Tennessee Treasury Department
 David H. Lillard, Jr., Treasurer

State of Tennessee
 401(k) & 457 Deferred Compensation Program
 Administration Fees by Investment Options
 As of 7/1/2020

Asset Class	Investment Options	Investment Option Provider	Administration: 21.2 bps	Administration Cost Covered by Option Provider	Net Explicit Administration Fee Paid by Participant**
Target Date	Vanguard Target Retirement Funds (All Years in Series)	Vanguard	0.212%	0.00%	-0.212%
Stable Value	Tennessee Stable Value Fund	Great-West	0.212%	0.00%	-0.212%
Bond	Western Asset Core Plus Bond Fund Class IS	Legg Mason	0.212%	0.00%	-0.212%
	Vanguard Total Bond Market Index	Vanguard	0.212%	0.00%	-0.212%
Balanced	Fidelity Puritan	Fidelity	0.212%	0.25%	0.038%
	Tennessee Treasury Managed Fund	TN Treasury	0.212%	0.00%	-0.212%
Large Cap	Allianz NFJ Large Cap Value Instl	Allianz	0.212%	0.00%	-0.212%
	Fidelity Contrafund	Fidelity	0.212%	0.25%	0.038%
	Fidelity OTC	Fidelity	0.212%	0.25%	0.038%
	Vanguard Institutional Index Instl Pl	Vanguard	0.212%	0.00%	-0.212%
Mid Cap	Janus Enterprise Fund	Janus	0.212%	0.00%	-0.212%
	Columbia Mid Cap Value Advisor	Columbia	0.212%	0.00%	-0.212%
Small Cap	Brown Capital Management Small Company Fund	Brown	0.212%	0.40%	0.188%
	INVESCO Small Cap Value Fund Y	INVESCO	0.212%	0.00%	-0.212%
International	DFA International Value	DFA	0.212%	0.00%	-0.212%
	Fidelity International Discovery	Fidelity	0.212%	0.25%	0.038%

***If fee is positive after revenue sharing is applied, the amount is credited to participants accounts.*

Participant Account Fees:

Administration: Minimum of \$12 annually
 Loans: Current Set Up Fee: \$50
 Annual Fee: \$6.25/quarter

Notes:

Explicit Fee: presented on the participant statement/website
 Implicit Fee: fund management expenses included in the price of the fund

bps = Basis Points
 100bps = 1%
 1bp = .01%

For current fund operating expenses, please see the expense ratios on the Investment Options at a Glance at www.retirereadyTN.gov