

Lesson Plan: Insurance and Safety
40-55 minutes

Learning Objectives	Students will be able to: <ul style="list-style-type: none"> • Explain how households manage risk • Analyze the uses and benefits of health insurance
Materials needed	<ul style="list-style-type: none"> • White Board • Vault Risk Management Worksheet • Pens or Pencils

Overview: The lesson will teach students how to evaluate personal and household risks. Students will learn how to protect themselves from various forms of risks. Once students can identify personal and household risks, they will come up with an “insurance” or protection plan to manage the risks they have identified.

Background Knowledge Required: This lesson plan refers to the “Controlling Risks” activity in the *Insurance and Safety* concept group of the **Vault™** program. “Controlling Risks” should be completed by the students before the discussion and activity are done in class.

The following vocabulary should be understood:

Risk – An activity or action that might be dangerous.

Risk Management – Stuff you do to make risks less dangerous or not dangerous at all.

Risk Prevention - Stuff you do to stop consequences of risk from happening.

Provided Student & Teacher Materials:

- Vault™ Risk Management Worksheet/Answer Key

Lesson Plan:

Opening	<p><i>Duration: 10 minutes</i></p> <ul style="list-style-type: none"> • Discuss two types of risk: PERSONAL and HOUSEHOLD. What risks are the students aware of and concerned with? • The teacher will make a T-Chart on the white board with one side PERSONAL and the other side HOUSEHOLD. Ask students to think about and share the different risks for each
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	<p>category. The teacher will write down these items on the board under the two categories.</p> <ul style="list-style-type: none"> • This is a brainstorming activity for the whole class – explain to the students there is no right or wrong answer at this time – just a way to explore the two different types of risk. <p><u>Background Information</u></p> <ul style="list-style-type: none"> • The students will need to know about both personal and household risks before this class discussion.
Introduction to New Material	<p><i>Duration: 10 minutes</i></p> <ul style="list-style-type: none"> • Explore the items on the board and ask the class how they can protect themselves against some of these risks. How do students manage or prevent risks in their own lives? • Discuss insurance and how it is used to protect us against risks. Why is insurance important? What would you use insurance for?
Activity/Practice	<p><i>Duration: 20 minutes</i></p> <ul style="list-style-type: none"> • Divide the students into partners and give each pair the Vault™ Risk Management Worksheet. • Assign one partner to be the “Risk Taker” and the other to be a “Risk Manager”. • Ask each Risk Taker team to choose two personal risks and two household risks from the board. • The Risk Manager team will then interview the Risk Taker team about the risks and record the answers on the worksheet for the group. • Next, the group should brainstorm different types of protection against the risks. The Risk Manager team should record the best ideas on the worksheet.
Closing	<p><i>Duration: 10 minutes</i></p> <ul style="list-style-type: none"> • Come back together as a whole class and refer to the list of person and household risks that are on the board. Go through each risk asking the student groups who have chosen each risk to describe different protection plans they came up with. • Ask students: What was the main idea behind the risk management exercise? Why is insurance an important part of life?

Vault™ Risk Management Worksheet

Lesson Plan 5: Insurance and Safety

Teacher version with answer key

Personal Risks	..	Household Risks	..
<p>1. Describe the risk</p> <p style="color: red;">Going in the sun without sunscreen.</p>	<p>1. Describe the risk</p> <p style="color: red;">Riding a bike without a helmet.</p>	<p>1. Describe the risk</p> <p style="color: red;">Lit candles.</p>	<p>1. Describe the risk</p> <p style="color: red;">Exposed electrical wires.</p>
<p>2. What is the danger associated with the risk?</p> <p style="color: red;">Sunburn, maybe even skin cancer.</p>	<p>2. What is the danger associated with the risk?</p> <p style="color: red;">Mild or severe head injury.</p>	<p>2. What is the danger associated with the risk?</p> <p style="color: red;">The house could catch fire.</p>	<p>2. What is the danger associated with the risk?</p> <p style="color: red;">The house could catch fire, or the wires could cause an electric shock.</p>
Personal Risk Protection	Household Risk Protection
<p>Ideas:</p> <p style="color: red;">Wear sunscreen, a sun hat, and/or stay out of direct sunlight.</p>	<p>Ideas:</p> <p style="color: red;">Wear a bike helmet.</p> <p style="text-align: center;">..</p>	<p>Ideas:</p> <p style="color: red;">Use electric candles.</p>	<p>Ideas:</p> <p style="color: red;">Call an electrician and have the wires covered.</p> <p style="text-align: center;">..</p>

Lesson Plan 5: Insurance and Safety

Risk Taker: _____

Risk Manager: _____

Personal Risks		Household Risks	
1. Describe the risk			
2. What is the danger associated with the risk?	2. What is the danger associated with the risk?	2. What is the danger associated with the risk?	2. What is the danger associated with the risk?
Personal Risk Protection		Household Risk Protection	
Ideas:	Ideas: ..	Ideas:	Ideas: ..